

FINANCE COMMITTEE
MINUTES OF THE MEETING
MARCH 31, 2011

MEMBERS PRESENT Faith D. Ballenger, Steve Bruno, Victor E. DiGregorio, James Drummey, Don Jamison, Chad Liston, Gordon Prime, Herbert A. Stone, Bradford Littlefield, Lindee Watson, and Helen B. Wilkins

STAFF PRESIDENT

Michael Kuscma, Business Manager and David Theoharides, Assistant Superintendent., and various staff. Mr. Theoharides apologized for the absence of Superintendent Betsy St. Cyr as she was in the hospital for a couple of days and is doing very well.

Chairman James Drummey called the meeting to order at 7:00 PM with words of welcome to all.

Roll Call was taken, followed by the Pledge of Allegiance to our Flag.

The Secretary read a letter from Don Condon, of Ward 5, to quote his last paragraph, "I must commend many of the town departments for cutting costs but they need to do more. Consolidations, better negotiating, put their pet projects behind and look at what we need now. A lot spending has gone on for different projects that have gone nowhere. No more excuses. Lets get back to reality."

There was a motion by Herbert A. Stone, seconded by Helen B. Wilkins to accept the Minutes of the March 24, 2011 meeting as printed. The vote was unanimous.

Michael Kuscma and David Theoharides reviewed the School Warrant articles.

Article 27:	\$4,988,599.00
Article 28:	1,518,051.00
Article 29:	796,698.00
Article 30:	2,784,257.00
Article 31:	833,587.00
Article 32:	1,839,690.00
Article 33:	1,506,334.00
Article 34:	3,935,822.00
Article 35:	- 0 -
Article 36:	25,000.00
Article 37:	2,282,233.00

Article 38: State Share		18,652,599.00
Local Share		11,113,114.00
Total	31,491,044.00	
Article 39: (-728,107.00)	- 0 -	
Article 40:	32,347,946.00	
Article 41:	799,846.00	

Article 42:

Finance Committee recommends a percentage not to exceed two percent (2%) of the School Budget.

Article 43: Adoption of the article. \$4,203,252.00
(Sums as printed in warrant)

It was noted that health insurance has increased by seven (7) per cent and that oil has increased a \$1.00 a gallon over last year.

Our next meeting is Thursday, April 8, 2011 at 7:00 PM.

There was no Public Participation.

There were no comments from the Finance Committee.

There was a motion by Helen B. Wilkins, seconded by Herbert A. Stone to adjourn at 9:00 PM. The vote was unanimous.

Respectfully submitted,

Faith D. Ballenger
Secretary

