

**June, 2010 update on FLOOD MAP revision:**

The Federal Emergency Management Agency (FEMA) is revising flood maps (DFIRMS) for the Town of Sanford. Prior to the DFIRMS effective date, property owners in new or revised Special Flood Hazard Areas (SFHA) can take advantage of the NFIP's grandfathering provision. When risk designations change, flood insurance rates will change as well. Property owners with buildings shown outside the SFHA on the current maps may purchase flood insurance before the preliminary DFIRMS become effective and thereby lock in the lower risk zone rate. Under the NFIP's grandfathering provision, existing policyholders can continue to use the lower rate charged for their current risk zone after the effective map shows their property in an SFHA. The NFIP permits assignment of a flood insurance policy from the seller to a buyer, so anyone who buys the building will also be eligible for the grandfathered rates, as long as continuous coverage is maintained. It is anticipated that the new flood maps will be effective in October of this year.

A draft of the flood maps may be viewed in the Code Enforcement Office, third floor of Town Hall. Please contact Code Enforcement at (207)324-9145 if you have questions about the Sanford flood maps.