

**City of Sanford  
City Council  
Municipal Operations & Property Sub-Committee**

**City Manager's Conference Room  
Tuesday, October 25, 2016  
9:00 A.M.**

**AGENDA**

*"This is a work session of the "Municipal Operations & Property Sub-Committee" and not a business meeting of the City Council. The meeting is open to the public but is not a public hearing. The Chairperson shall conduct the work session with the Committee Members and may elect to call upon the public in attendance for either questions or to obtain input and information. All work products will be developed by consensus and forwarded as advisory to the full Council for any matter warranting legislative action by the City Council at a business meeting so posted and assembled."*

**1. Town Property –**

- Town Farm Barn

**2. Public Works –**

- West Side Plow Bid

**3. Update on School Financing -**

1. Update on BAN #3 and current RFP
  - a. Need for BAN #2 – construction ahead of original projections
  - b. Why a separate \$10 M Ban as opposed to a consolidated BAN
  - c. Timing related to Permanent Financing
2. Permanent Financing for High School
  - a. Review of actions for January issue as opposed to May issue (analysis we used comparing MBB rates)
  - b. Review of pending application to MBB (verbal)
  - c. Discussion with Legal Counsel on Timing and DOE
3. Phase II
  - a. Estimates for pending Construction
  - b. Local Cost – no estimate as of now – impressions?
  - c. Timing for Local and DOE Approval for Project Budget
  - d. June Referendum for Bond Approval for Phase II (hopefully State only?) –  
I will provide the timeline as requested

**6. Other Business –**

**7. Adjourn**

**Next Meeting: Tuesday, November 8, 2016 @ 9:00 a.m.**