

FINANCE COMMITTEE MEETING
3RD FLOOR COUNCIL CHAMBERS
TOWN HALL ANNEX
THURSDAY, MARCH 22, 2012

MEMBERS PRESENT: Lindee B. Watson, Steve Bruno James Drummey, Helen B. Wilkins, Victor DiGregorio, Gordon Prime, John Thompson, Nicole R. Gervais, Anne Marie Mastraccio, Marguerite Herlihy, and Faith D. Ballenger

Chairman Linee B. Watson called the meeting to order at 6:30 PM with words of welcome to all followed by the Pledge of Allegiance to our Flag and the Roll Call.

There was a motion by Helen B. Wilkins, seconded by Victor DiGregorio to accept the Minutes of the March 15, 2012 as printed. The vote was unanimous.

Town Manager, Mark Green, reviewed Articles 6, 7, 8, 10, 11, and 12.

Article 14: There was a motion by Helen B. Wilkins, seconded by James Drummey to appropriate the sum of \$1,138,195.00 for Debt Service. The vote was unanimous.

Article 15: There was a motion by Helen B. Wilkins, seconded by James Drummey to appropriate the sum of \$535,425.00 for Louis B. Goodall Memorial Library and the Springvale Library.

Article 16: There was a motion by Helen B. Wilkins, seconded by James Drummey to appropriate the sum of \$14,736.00 for the Sanford Historical Committee and the Veterans Memorial Committee. The vote was unanimous.

Article 17: There was a motion by Helen B. Wilkins, seconded by James Drummey to appropriate the sum of \$34,657.00 for Community Agencies ad Social Service Orgs. The vote was unanimous.

Article 18: There was a motion by Helen Wilkins, seconded by Steve Bruno to appropriate the sum of \$10,000.00 for the Sanford-Springvale Chamber of Commerce. The vote was unanimous.

Article 19: There was a motion by Helen B. Wilkins, seconded by James Drummey to appropriate the sum of \$97,796.00 for St. Thomas School.

Article 20: There was a motion by Helen B. Wilkins, seconded by James Drummey for adoption of the article with the provision that one hundred percent (%100) of the revenue be returned to the Sno-Goers Snowmobile Club. The vote was unanimous.

Article 21: There was a motion by Helen B. Wilkins, seconded by James Drummer for adoption of the article. The vote was unanimous.

Article 22: There was a motion by James Drummey, seconded by Anne Marie Mastraccio to appropriate the sum of \$8,106,981.00 to reduce the FY 2012-2013 Tax Commitment. The vote was unanimous.

Article 23: There was a motion by James Drummey, seconded by Anne Marie Mastraccio to transfer from Undesignated Funds and appropriate the sum of \$650,000.00 to reduce the FY 2012-2013 tax commitment. The vote was unanimous.

Article 24: There was a motion by James Drummey, seconded by Anne Marie Mastraccio to appropriate the sum of \$21,668.00. The vote was unanimous.

Article 25: There was a motion by James Drummey, seconded by Helen B. Wilkins recommends a percentage not to exceed 2 percent (2%) of the Town Budget. The vote was unanimous.

Article 26: There was a motion by Anne Marie Mastraccio, seconded by James Drummey recommends that the town accept the categories of fund listed as follows:

A. Finance Committee Recommends

- a) Municipal Revenue Sharing (\$2,030,000 Estimate in Revenue Budget)
- b) Local Road Assistance (\$240,000 Estimate in Revenue Budget)
- c) State Aid to Education (Including Federal pass through funds and Property tax relief)(\$19,714,245 Estimate in Revenue Budget)
- d) Snowmobile Registration Reimbursement (\$4,300 Estimate not in Revenue Budget)
- e) General Assistance Reimbursement (\$70,000 Estimate in Revenue Budget)
- f) Veterans Exemption Reimbursement (\$20,000 Estimate in Revenue Budget)
- g) State Grants (This category includes all funds received from the State that are not included in items (a) through (f) above.)((\$500,000 Estimate)

The vote was unanimous.

Article 27: There was a motion by Anne Marie Mastraccio, seconded by James Drummey for adoption of the article. The vote was unanimous.

Public Participation - none

The following are agenda items:

Friday, March 23rd, 9:00 AM, CIP Committee Meeting

Thursday, March 29th, 6:30 PM, School Articles

Thursday, April 5th, 6:30 PM, Remaining articles

Thursday, April 12th, 6:30 PM, CIP article

Thursday, April 19th, Last Meeting.

There was a motion by James Drummey, seconded by Victor DiGregorio to adjourn at 8:30 PM.

Respectfully submitted,

Faith D. Ballenger

Secretary