

**TOWN OF SANFORD, MAINE  
SCHOOL DEPARTMENT**

**Financial Statements**

**For the Year Ended June 30, 2011**

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Annual Financial Report**  
**For the Year Ended June 30, 2011**

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Independent Auditor's Report

Superintendent of Schools and School Committee  
Sanford School Department  
Sanford, Maine

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Town of Sanford, Maine School Department as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the Town of Sanford, Maine School Department's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in the notes, the financial statements present only the School Department governmental and fiduciary funds and are not intended to present fairly the respective financial position and the respective changes in financial position for the Town of Sanford, Maine in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Town of Sanford, Maine School Department as of June 30, 2011, and the respective changes in financial position and the budgetary comparison for the School Department General Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2012 on our consideration of the Town of Sanford, Maine's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Sanford, Maine School Department's financial statements as a whole. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, reading "Raymond Hudson Ouellette".

January 13, 2012  
South Portland, Maine

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2011**

	General	Nonmajor Special Revenue	Totals
<b>ASSETS</b>			
Cash	\$ -	81,680	81,680
Accounts receivable	208,987	199,252	408,239
Due from Town	3,058,445	930,652	3,989,097
Inventory	-	22,432	22,432
<b>Total assets</b>	<b>\$ 3,267,432</b>	<b>1,234,016</b>	<b>4,501,448</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	162,211	75,069	237,280
Accrued wages and benefits payable	3,678,880	156,088	3,834,968
<b>Total liabilities</b>	<b>3,841,091</b>	<b>231,157</b>	<b>4,072,248</b>
Fund balances (deficit):			
Nonspendable - inventory	-	22,432	22,432
Restricted	26,818	1,446,013	1,472,831
Unassigned	(600,477)	(465,586)	(1,066,063)
<b>Total fund balances (deficit)</b>	<b>(573,659)</b>	<b>1,002,859</b>	<b>429,200</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,267,432</b>	<b>1,234,016</b>	<b>4,501,448</b>

*See accompanying notes to financial statements.*

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended June 30, 2011**

	General	Nonmajor Special Revenue	Totals
<b>Revenues:</b>			
Local taxes	\$ 11,260,508	-	11,260,508
Intergovernmental	19,588,135	6,718,146	26,306,281
Maine Public Employees Retirement - on-behalf payments	3,379,206	-	3,379,206
Charges for services	1,307,969	519,970	1,827,939
Interest and other	-	2,582	2,582
Total revenues	35,535,818	7,240,698	42,776,516
<b>Expenditures:</b>			
<b>Current:</b>			
Regular Instruction	14,541,558	-	14,541,558
Special education	4,941,464	-	4,941,464
Career and technical education	1,333,580	-	1,333,580
Other Instruction	645,482	-	645,482
Student and staff support	2,476,199	-	2,476,199
System administration	800,353	-	800,353
School administration	1,767,781	-	1,767,781
Transportation and buses	1,421,976	-	1,421,976
Facilities maintenance	3,862,549	-	3,862,549
Maine Public Employees Retirement - on-behalf payments	3,379,206	-	3,379,206
Adult education	782,186	-	782,186
Program expenditures	-	5,884,854	5,884,854
Food service	-	1,465,849	1,465,849
Other	-	31,830	31,830
Food service allocation	25,000	-	25,000
Total expenditures	35,977,334	7,382,533	43,359,867
Excess (deficiency) of revenues over (under) expenditures	(441,516)	(141,835)	(583,351)
<b>Reconciliation to Town:</b>			
Miscellaneous timing differences	-	(5,366)	(5,366)
Net change in fund balances	(441,516)	(147,201)	(588,717)
Fund balances (deficit), beginning of year	(132,143)	1,150,060	1,017,917
<b>Fund balances (deficit), end of year</b>	<b>\$ (573,659)</b>	<b>1,002,859</b>	<b>429,200</b>

*See accompanying notes to financial statements.*

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual - Budgetary Basis**  
**General Fund**  
**For the year ended June 30, 2011**

	General Fund - General Operations			General Fund - Adult Education			Totals	
	Final budget	Actual	Variance positive (negative)	Final budget	Actual	Variance positive (negative)	Final budget	Actual
<b>Revenues and other sources:</b>								
Local taxes	\$ 10,801,166	10,801,166	-	459,342	459,342	-	11,260,508	11,260,508
Budgeted use of fund balance	685,000	-	(685,000)	25,000	-	(25,000)	710,000	-
Intergovernmental	19,698,547	19,412,511	(286,036)	145,000	175,624	30,624	19,843,547	19,588,135
Charges for services	1,163,233	1,186,505	23,272	118,000	121,464	3,464	1,281,233	1,307,969
<b>Total revenues and other sources</b>	<b>32,347,946</b>	<b>31,400,182</b>	<b>(947,764)</b>	<b>747,342</b>	<b>756,430</b>	<b>9,088</b>	<b>33,095,288</b>	<b>32,156,612</b>
<b>Expenditures:</b>								
<b>Current:</b>								
Regular Instruction	14,568,337	14,599,674	(31,337)	-	-	-	14,568,337	14,599,674
Special education	4,724,380	4,941,464	(217,084)	-	-	-	4,724,380	4,941,464
Career and technical education	1,374,175	1,333,580	40,595	-	-	-	1,374,175	1,333,580
Other Instruction	779,088	645,482	133,606	-	-	-	779,088	645,482
Student and staff support	2,667,991	2,476,199	191,792	-	-	-	2,667,991	2,476,199
System administration	802,352	800,353	1,999	-	-	-	802,352	800,353
School administration	1,857,778	1,767,781	89,997	-	-	-	1,857,778	1,767,781
Transportation and buses	1,515,271	1,421,976	93,295	-	-	-	1,515,271	1,421,976
Facilities maintenance	4,033,574	3,862,549	171,025	-	-	-	4,033,574	3,862,549
Adult education	-	-	-	747,342	782,186	(34,844)	747,342	782,186
Food service allocation	25,000	25,000	-	-	-	-	25,000	25,000
<b>Total expenditures</b>	<b>32,347,946</b>	<b>31,874,058</b>	<b>473,888</b>	<b>747,342</b>	<b>782,186</b>	<b>(34,844)</b>	<b>33,095,288</b>	<b>32,656,244</b>
<b>Net change in fund balances - budgetary basis</b>	<b>-</b>	<b>(473,876)</b>	<b>(473,876)</b>	<b>-</b>	<b>(25,756)</b>	<b>(25,756)</b>	<b>-</b>	<b>(499,632)</b>
<b>Reconciliation to GAAP:</b>								
Change in teacher summer salaries		58,116					58,116	
<b>Net change in fund balances - GAAP basis</b>		<b>(415,760)</b>			<b>(25,756)</b>		<b>(441,516)</b>	
<b>Fund balances (deficit), beginning of year</b>		<b>(184,717)</b>			<b>52,574</b>		<b>(132,143)</b>	
<b>Fund balances (deficit), end of year</b>	<b>\$</b>	<b>(600,477)</b>			<b>26,818</b>		<b>(573,659)</b>	

See accompanying notes to financial statements.

**TOWN OF SANFORD, MAINE**  
**SCHOOL DEPARTMENT**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**June 30, 2011**

		Private- purpose Trust	Agency Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$	52,872	370,513
Investments		788,405	-
Total assets		841,277	370,513
<b>LIABILITIES</b>			
Amounts held for student and other groups		-	370,513
Total liabilities		-	370,513
<b>NET ASSETS</b>			
Held in trust for scholarships and other purposes	\$	841,277	-

*See accompanying notes to financial statements.*

**TOWN OF SANFORD, MAINE**  
**SCHOOL DEPARTMENT**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the year ended June 30, 2011**

		<b>Private- purpose Trusts</b>
<b>ADDITIONS</b>		
Investment earnings	\$	146,783
Donations		5,815
Total additions		152,598
<b>DEDUCTIONS</b>		
Scholarships and other		12,729
Total deductions		12,729
Change in net assets		139,869
Net assets, beginning of year		701,408
<b>Net assets, end of year</b>	<b>\$</b>	<b>841,277</b>

*See accompanying notes to financial statements.*

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements**

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**THE REPORTING ENTITY**

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The Town of Sanford, Maine School Department operates as a department of the Town of Sanford, Maine, the basic financial statements of which have been issued in a separate report dated January 13, 2012 for the year ended June 30, 2011. The Sanford School Department is administered by a five member School Committee and by a Superintendent appointed by the School Committee.

The accompanying fund financial statements present only the Town of Sanford, Maine School Department's operations and are not intended to present fairly the financial position and changes in financial position of the Town of Sanford, Maine in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the Town of Sanford, Maine and the Town of Sanford, Maine School Department are omitted herein and have been disclosed in the Town's basic financial statements.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The accounting policies of the Town of Sanford, Maine School Department conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies:

**A. Basis of Presentation**

**Fund Financial Statements**

Fund financial statements report detailed information about the School Department. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. The following are the School Department's governmental fund types:

**General Fund** - The General Fund is the general operating fund of the School Department. All revenues not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs not paid through other funds.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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**Capital Project Funds** - Capital Project Funds account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary funds. The School Department did not have any capital project funds for the year ended June 30, 2011.

**FIDUCIARY FUNDS**

Fiduciary funds are used to account for assets held by the School Department in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Department's fiduciary funds include the following:

*Private-purpose trust funds* account for resources where funds are legally restricted by a formal trust agreement and may be used for purposes that benefit individuals, private organizations, or other governments.

*Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. The student activity funds are used to account for assets that the government holds for others in an agency capacity.

**B. Basis of Accounting**

The modified accrual basis of accounting is followed by the Town of Sanford School Department. Under the modified accrual basis of accounting, revenues are recorded when received in cash unless susceptible to accrual, i.e., measurable and available to finance the Department's operations. Expenditures, other than interest on long-term debt, are recorded when the liability is incurred.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within one year of the fiscal year-end.

**C. Budgetary Accounting**

Budgets are formally adopted for the General Fund (General Operations and Adult Education) each year through the passage of a Town warrant, and are prepared on a basis consistent with accounting principles generally accepted in the United States of America except for teachers' summer salaries, which are budgeted on a cash basis, encumbrances, which are treated as expenditures for budgetary purposes, capital leases and "on-behalf payments" as described below. Special Revenue Funds do not have legally adopted budgets but have adopted budgets through formal authorizations by the School Committee and through grant agreements.

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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The level of control (level at which expenditures may not exceed budget) is at the expenditure function level. Generally, all unexpended budgetary accounts lapse to the fund balance (School Operations and Adult Education) at the close of the fiscal year. Once adopted, the budget can be amended by the School Committee, but only between expenditures within a budgeted function. The budget may also be amended by passage of a special Town warrant. For financial reporting purposes, budgetary amounts include approved transfers.

Budgetary amounts do not include the general fund revenues and expenditures related to "on-behalf payments" made by the State of Maine to the Maine Public Employees Retirement System for teachers and certain other school employees. Such on-behalf payments were approximately \$3,379,206 for the year ended June 30, 2011. In accordance with Governmental Accounting Standards Board Statement No. 24, *Accounting and Reporting for Certain Grants and Other Financial Assistance*, these amounts are recorded in the School Department's financial statements. Additionally, teachers' summer salaries are not recorded for budgetary purposes. A reconciliation of amounts determined under accounting principles generally accepted in the United States of America to those presented on a budgetary basis included in these notes.

**D. Interfund Transactions**

During the course of normal operations, the School Department has several transactions between funds including expenditures and transfers of resources to provide services. These transactions are reported as transfers. Interfund receivable and payable balances are not eliminated in the accompanying financial statements.

**E. Cash and Cash Equivalents**

The School Department's cash and cash equivalents are considered to be cash on hand and demand deposits.

**F. Investments**

Investments are stated at fair value. Applicable earnings are allocated to the various funds.

**G. Inventories**

Inventories of the School Lunch Program are valued at the lower of cost (first-in, first-out basis) or market. Inventories (consisting of food and supplies) include the estimated fair value of government surplus items donated to the School Lunch Program.

**H. Capital Assets**

Capital assets of the School Department are recorded on the entity-wide financial statements of the Town of Sanford, Maine.

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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**I. Compensated Absences**

It is the School Department's policy to permit certain employees to accumulate earned but unused sick leave benefits to be paid upon retirement. A liability is accrued when incurred in the government-wide financial statements of the Town of Sanford, Maine. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**J. Total Columns on Combined Statements**

Total columns on the combined statements are presented only to facilitate financial analysis. Data in these columns do not present the financial position or changes in financial position in conformity with accounting principals generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**K. Use of Estimates**

Preparation of the School Department's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reported period. Actual results could differ from those estimates.

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**DUE TO OR FROM TOWN**

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All cash and investment activity of the School Department's governmental fund types, with the exception of the School Unemployment Fund, is deposited into and disbursed from the Town of Sanford's cash and investment accounts. Consequently, amounts reported as "Due to/from Town" represent the June 30, 2011 cash balance held by the Town of Sanford, Maine in the name of the School Department. Cash balances are not categorized, as they are included with other Town of Sanford cash balances for financial reporting purposes on the Town of Sanford, Maine's financial statements.

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**DEPOSITS AND INVESTMENTS**

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The School Department's deposits and investments are invested through the Town of Sanford, Maine at the highest possible rates, in conformance with legal and administrative guidelines, while avoiding unreasonable risk. The funds are invested in liquid investments planned to coincide with its cash needs during the year. The School Department's governmental fund deposits and investments represent a portion of the Town's balances. The categorization as to the level of risk of all the Town's deposits and investments can be found in the Town of Sanford, Maine's Basic Financial Statements.

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

**LONG-TERM DEBT**

**Changes in long-term liabilities**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>	<u>Due within one year</u>
Bonds and notes payable	\$ 904,294	-	208,179	696,115	208,179
Capital leases	82,838	-	57,224	25,614	25,614
Compensated absences	385,791	-	2,475	383,316	-
<b>Long-term liabilities</b>	<b>\$ 1,372,923</b>	<b>-</b>	<b>267,878</b>	<b>1,105,045</b>	<b>233,793</b>

**Bonds and notes payable**

Bonds payable at June 30, 2011 is comprised of the following:

	<u>Originally issued</u>	<u>Date of issue</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance</u>
Bonds and notes payable:					
School Renovation	\$ 1,000,000	2002	2013	2.50-3.45%	200,000
School Paving	600,000	2004	2014	3.02-3.64%	240,000
School Revolving Loan Fund	1,000,000 (1)	2006	2016	0.00%	190,200
School Revolving Loan Fund	248,175 (2)	2010	2014	0.00%	65,915
<b>Totals</b>					<b>\$ 696,115</b>

(1) Original amount issued was \$1,000,000, of which \$683,000 was forgiven by the State of Maine.

(2) Original amount issued was \$248,175, of which \$165,781 was forgiven by the State of Maine.

The annual principal requirements to amortize long-term debt outstanding as of June 30, 2011 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total debt service</u>
2012	\$ 208,179	12,272	220,451
2013	208,179	6,944	215,123
2014	108,179	3,212	111,391
2015	108,178	1,093	109,271
2016	31,700	-	31,700
2017	31,700	-	31,700
<b>Totals</b>	<b>\$ 696,115</b>	<b>23,521</b>	<b>719,636</b>

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**LONG-TERM DEBT, CONTINUED**

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**Capital leases payable**

The School Department has several lease agreements. Those leases qualify as capital leases for accounting purposes, and therefore, have been recorded at the present value of future minimum lease payments as of the date of their inception in the government-wide financial statements.

The following is an analysis of future payments under the capital leases as of June 30, 2011:

Fiscal year ending	
<u>2012</u>	\$ 26,461
Total minimum lease payments	26,461
<u>Less: amount representing interest</u>	<u>847</u>
<b>Present value of future minimum lease payments</b>	<b><u>\$ 25,614</u></b>

**Compensated absences payable**

The School Department's policy regarding accumulated sick leave is as follows:

Upon retirement, teachers with twenty years of experience, the last fifteen of which must be in the Sanford School Department, are paid \$50 per day for each day of accumulated sick leave over ninety days to a maximum of \$5,000.

Administrators upon retirement are entitled to receive \$70 per day of unused sick leave to the extent allowed by the Maine Public Employees Retirement System, which will vary depending on the administrator's per diem rate.

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**STATE REIMBURSEMENT FOR DEBT SERVICE EXPENDITURES**

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The State of Maine currently reimburses the Town of Sanford, Maine School Department for a portion of financing costs of school buildings and school bus purchases. Continuation of such reimbursements is dependent upon continued appropriations by the State Legislature.

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**STATUTORY DEBT LIMIT**

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In accordance with Maine law, no school department shall incur debt for specified purposes in excess of certain percentages of state valuation of such municipality. At June 30, 2011, the School Department was in compliance with these limitations.

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

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**COMMITMENTS**

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The School Department has approved an option for one additional year for school bus transportation that expired in 2011. Expenses related to this contract were approximately \$1,299,226 for the year ended June 30, 2011.

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**MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM (Maine PERS) - CONSOLIDATED RETIREMENT PENSION PLAN**

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**Consolidated Plan - Description of the Plan** - The School contributes to the Maine Public Employees Retirement System Consolidated Plan, a cost sharing multiple-employer retirement system established by the Maine State legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing Maine Public Employees Retirement System, 46 State House Station, and Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

**Teacher Group** - All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries.

The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

**Funding Policy** - Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to \$3,379,206 (17.76%) for the fiscal year 2011. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (Statement 2).

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Notes to Financial Statements, Continued**

**FUND DEFICITS**

**General Fund**

At June 30, 2011, the General Fund – general operations had a deficit as follows:

General operations	\$ (600,477)
Adult Education program	26,818
<b><u>Total general fund deficit</u></b>	<b><u>\$ (573,659)</u></b>

The general operations fund deficit results from the recognition of accrued payroll for financial statement purposes of \$3,678,880. Accrued payroll consists of salaries to be paid during the summer for work performed prior to June 30, 2011. Funding for these salaries is included in the 2011-2012 School operating budget. After adding back the accrual the budgetary fund balance is \$3,105,221.

**Special Revenue Fund**

At June 30, 2011, the following special revenue funds had deficits:

ARRA jobs	\$ 657	Soda/snack policy	89
Building assets reducing risk	4,800	State agency client	8,076
CIPS grant	2,144	Sun safety grant	500
Elementary school counseling program	21,646	Tech planning grant	6,681
Extended secondary counseling grant	14,813	Title III – English language acquisition	8,340
Fundraiser	5,005	Title V – innovative	83,949
IDEA grant – Local entitlement	13,293	Tobacco – school health grant	32,950
Learn and serve – Summer of service	16,391	University of Maine grant	828
Lighthouse grant	2,704	Vocation center proposal	26,461
Partners in arts and learning	792	Carl Perkins vocational education	6,210
Reading first	16,488	Barbara Bush community foundation	787
Reallocated funds	23	Local Entitlement – ARRA	70,209
Safe schools healthy students	9,271	Preschool – ARRA	14,058
Smaller learning grant	96,130	Alcohol abuse reduction grant	1,192

These deficits are expected to be funded with future grant or program revenues.

**GENERAL FUND**

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**General Fund**  
**Comparative Balance Sheets**  
**June 30, 2011 and 2010**

	2011	2010
<b>ASSETS</b>		
Due from Town	\$ 3,058,445	3,668,153
Accounts receivable	208,987	91,351
<b>Total assets</b>	<b>\$ 3,267,432</b>	<b>3,759,504</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	162,211	154,651
Accrued wages and benefits payable	3,678,880	3,736,996
<b>Total liabilities</b>	<b>3,841,091</b>	<b>3,891,647</b>
Fund balance (deficit):		
Unreserved:		
Restricted for adult education	26,818	52,574
Unassigned	(600,477)	(184,717)
<b>Total fund deficit</b>	<b>(573,659)</b>	<b>(132,143)</b>
<b>Total liabilities and fund balance</b>	<b>\$ 3,267,432</b>	<b>3,759,504</b>

**TOWN OF SANFORD, MAINE**  
**SCHOOL DEPARTMENT**  
**General Fund - General Operations**  
**Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis**  
**For the year ended June 30, 2011**  
**(with comparative totals for the year ended June 30, 2010)**

	2011					2010 Actual
	Budget amounts		Actual	Variance with final budget positive (negative)		
	Original	Final				
Revenues:						
Taxes:						
Local property taxes	\$	10,801,166	10,801,166	10,801,166	-	10,779,694
Intergovernmental:						
State agency clients		235,000	235,000	485,494	250,494	371,878
State education subsidy		18,285,957	18,285,957	18,285,957	-	19,022,562
ARRA Stabilization		823,350	823,350	641,060	(182,290)	577,530
Medicaid		354,240	354,240	-	(354,240)	566,004
Total intergovernmental		19,698,547	19,698,547	19,412,511	(286,036)	20,537,974
Charges for services:						
Tuition		1,147,633	1,147,633	1,148,742	1,109	1,141,878
Rentals		-	-	1,700	1,700	3,225
Summer school tuition/fees		3,100	3,100	1,500	(1,600)	1,650
Athletic admissions		12,500	12,500	7,791	(4,709)	8,946
Miscellaneous		-	-	26,772	26,772	25,469
Total charges for services		1,163,233	1,163,233	1,186,505	23,272	1,181,168
Total revenues		31,662,946	31,662,946	31,400,182	(262,764)	32,498,836
Other financing sources:						
Budgeted use of fund balance		685,000	685,000	-	(685,000)	-
Total revenues and other financing sources		32,347,946	32,347,946	31,400,182	(947,764)	32,498,836
Expenditures:						
Current:						
Regular instruction		14,568,337	14,568,337	14,599,674	(31,337)	14,648,301
Special education		4,724,380	4,724,380	4,941,464	(217,084)	5,081,969
Career and technical education		1,374,175	1,374,175	1,333,580	40,595	1,294,662
Other instruction		779,088	779,088	645,482	133,606	659,831
Student and staff support		2,667,991	2,667,991	2,476,199	191,792	2,597,152
System administration		802,352	802,352	800,353	1,999	822,481
School administration		1,857,778	1,857,778	1,767,781	89,997	1,868,777
Transportation and buses		1,515,271	1,515,271	1,421,976	93,295	1,399,791
Facilities maintenance		4,033,574	4,033,574	3,862,549	171,025	3,964,165
Food service allocation		25,000	25,000	25,000	-	25,000
Debt service		-	-	-	-	301,925
Total expenditures		32,347,946	32,347,946	31,874,058	473,888	32,664,054
Net change in fund balance - budgetary basis		-	-	(473,876)	(473,876)	(165,218)
Fund balance, beginning of year - budgetary basis				3,552,279		3,717,497
<b>Fund balance, end of year - budgetary basis</b>	<b>\$</b>			<b>3,078,403</b>		<b>3,552,279</b>
Reconciliation to GAAP:						
Fund balance (deficit), beginning of year - GAAP basis				(184,717)		(192,220)
Net change in fund balance - budgetary basis				(473,876)		(165,218)
Change in teacher summer salaries				58,116		172,721
<b>Fund balance (deficit), end of year - GAAP basis</b>	<b>\$</b>			<b>(600,477)</b>		<b>(184,717)</b>

**TOWN OF SANFORD, MAINE**  
**SCHOOL DEPARTMENT**  
**General Fund - Adult Education**  
**Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis**  
**For the year ended June 30, 2011**  
**(with comparative totals for the year ended June 30, 2010)**

	2011			Variance with final budget positive (negative)	2010 Actual
	Budget amounts		Actual		
	Original	Final			
Revenues:					
Taxes:					
Local property taxes	\$ 459,342	459,342	459,342	-	462,064
Intergovernmental:					
State subsidy	145,000	145,000	175,624	30,624	162,965
Total intergovernmental	145,000	145,000	175,624	30,624	162,965
Charges for services:					
Registrations	52,000	52,000	54,219	2,219	54,385
University fees	18,000	18,000	19,245	1,245	25,703
Lab fees	18,000	18,000	18,000	-	18,000
Books	28,000	28,000	28,000	-	30,000
Miscellaneous	2,000	2,000	2,000	-	2,360
Total charges for services	118,000	118,000	121,464	3,464	130,448
Other financing sources:					
Budgeted use of fund balance	25,000	25,000	-	(25,000)	-
Total other financing sources	25,000	25,000	-	(25,000)	-
Total revenues	747,342	747,342	756,430	9,088	755,477
Expenditures:					
Instructional salaries, benefits and supplies	747,342	747,342	782,186	(34,844)	728,937
Total expenditures	747,342	747,342	782,186	(34,844)	728,937
Net change in fund balance	-	-	(25,756)	(25,756)	26,540
Fund balance, beginning of year			52,574		26,034
<b>Fund balance, end of year</b>	<b>\$</b>		<b>26,818</b>		<b>52,574</b>

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds account for specific resources obtained and expended for specified purposes that are restricted by law or administrative action.

The School Department's individual special revenue funds are established for the following purposes:

**Adult Education and Vocational Program** - Activities and transactions relating to the adult education and vocational programs are accounted for in the Adult Education and Vocational Programs.

**School Operations Fund** - Transactions related to resources obtained and used under certain federal, state and local grants and other sources upon which restrictions are imposed are accounted for in the School Operations Fund.

**ARRA Funds** - Transactions related to resources obtained and used under the American Recovery and Reinvestment Act upon which restrictions are imposed are accounted for in the ARRA Funds.

**School Unemployment Compensation Fund** - Transactions related to resources obtained and used in the School Department's self-funded unemployment compensation fund.

**School Lunch Program** - Transactions related to resources obtained and used in providing children's lunches are accounted for in the School Lunch Program.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT  
 SCHOOL DEPARTMENT  
 Nonmajor Special Revenue Funds  
 Combining Balance Sheet  
 June 30, 2011

	School					Totals
	Adult Education and Vocational	School Operations	ARRA Funds	Unemployment Compensation Fund	School Lunch Program	
<b>ASSETS</b>						
Cash	-	-	-	81,680	-	81,680
Accounts receivable	-	119,661	-	-	79,591	199,252
Due from Town	11,898	659,785	49,784	-	209,185	930,652
Inventory	-	-	-	-	22,432	22,432
<b>Total assets</b>	<b>\$ 11,898</b>	<b>779,446</b>	<b>49,784</b>	<b>81,680</b>	<b>311,208</b>	<b>1,234,016</b>

**LIABILITIES AND FUND BALANCES**

<b>Liabilities:</b>						
Accounts payable	-	75,069	-	-	-	75,069
Accrued wages and benefits payable	-	20,943	135,145	-	-	156,088
<b>Total liabilities</b>	<b>-</b>	<b>96,012</b>	<b>135,145</b>	<b>-</b>	<b>-</b>	<b>231,157</b>

**Fund balances:**

Nonspendable for inventory	-	-	-	-	22,432	22,432
Restricted	18,895	1,056,662	-	81,680	288,776	1,446,013
Unassigned	(6,997)	(373,228)	(85,361)	-	-	(465,586)
<b>Total fund balances</b>	<b>11,898</b>	<b>683,434</b>	<b>(85,361)</b>	<b>81,680</b>	<b>311,208</b>	<b>1,002,859</b>
<b>Total liabilities and fund balances</b>	<b>\$ 11,898</b>	<b>779,446</b>	<b>49,784</b>	<b>81,680</b>	<b>311,208</b>	<b>1,234,016</b>

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT  
 SCHOOL DEPARTMENT  
 Nonmajor Special Revenue Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 For the year ended June 30, 2011

		School					Totals
		Adult Education and Vocational	School Operations	ARRA Funds	Unemployment Compensation Fund	School Lunch Program	
Revenues:							
Intergovernmental revenues	\$	233,463	4,671,987	793,564	-	1,019,132	6,718,146
Charges for services		-	-	-	-	519,970	519,970
Interest and other		-	-	-	2,403	179	2,582
<b>Total revenues</b>		<b>233,463</b>	<b>4,671,987</b>	<b>793,564</b>	<b>2,403</b>	<b>1,539,281</b>	<b>7,240,698</b>
Expenditures:							
Program expenditures		230,227	4,567,168	1,087,459	-	-	5,884,854
Food service		-	-	-	-	1,402,735	1,402,735
Donated commodities		-	-	-	-	63,114	63,114
Other		-	-	-	31,830	-	31,830
<b>Total expenditures</b>		<b>230,227</b>	<b>4,567,168</b>	<b>1,087,459</b>	<b>31,830</b>	<b>1,465,849</b>	<b>7,382,533</b>
Excess (deficiency) of revenues over (under) expenditures		3,236	104,819	(293,895)	(29,427)	73,432	(141,835)
Reconciliation to Town:							
Miscellaneous timing differences		-	(4,178)	(1,094)	-	(94)	(5,366)
Net change in fund balances		3,236	100,641	(294,989)	(29,427)	73,338	(147,201)
Fund balances, beginning of year		8,662	582,793	209,628	111,107	237,870	1,150,060
<b>Fund balances, end of year</b>	<b>\$</b>	<b>11,898</b>	<b>683,434</b>	<b>(85,361)</b>	<b>81,680</b>	<b>311,208</b>	<b>1,002,859</b>

TOWN OF SANFORD, MAINE  
SCHOOL DEPARTMENT  
Special Revenue Funds - School Operations and Adult and Vocational Programs  
Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the year ended June 30, 2011

	Balances beginning of year	Revenues	Expenditures	Transfers	Balances end of year
<b>School Operations:</b>					
21st Century	\$ 51,164	165,559	216,017	-	706
Accountability Grant - Title I	2,325	-	-	-	2,325
Advanced Placement Grant	2,309	-	-	-	2,309
ARRA Jobs	-	413,065	413,722	-	(657)
Be Healthy/Be Fit	6,165	-	-	-	6,165
Buildings Assets Reducing Risk	-	-	4,800	-	(4,800)
CAPCO grant	2,379	-	126	-	2,253
CIPS Grant	-	-	2,144	-	(2,144)
College Transitions	-	30,000	30,003	-	(3)
ECT Grant (Preschool)	14,994	24,279	23,967	-	15,306
Elementary School Counseling Program	(19,381)	522,990	525,255	-	(21,646)
E-Rate	62,766	93,873	8,639	-	148,000
Extended Secondary Counseling Grant	(6,006)	362,564	371,371	-	(14,813)
Alcohol Abuse Reduction Grant	-	111,726	112,918	-	(1,192)
ING Unsung Heroes	2,000	-	-	-	2,000
Fundraiser	(5,005)	-	-	-	(5,005)
H&R Block Education	1,497	-	-	-	1,497
IDEA Grant - Local Entitlement	(65,178)	903,109	851,224	-	(13,293)
Industrial Tech Sending School	112,399	101,000	121,137	-	92,262
Japanese Lesson Study	2,736	-	-	-	2,736
Junior High Local Funds	-	250	252	-	(2)
Kids Club	14,368	7,751	2,407	-	19,712
Lucy Emery Fund - MCF	1,140	1,070	-	-	2,210
Lighthouse Grant	(2,704)	25,000	25,000	-	(2,704)
Learn and Serve - Summer of Service	(8,509)	62,500	70,382	-	(16,391)
Learning Results - Staff Development	2,554	-	-	-	2,554
March into May	77	-	-	-	77
MaineCare	-	214,806	6,110	-	208,696
Melmac Grant	16,970	5,500	12,811	-	9,659
Mentor Teachers	324	-	-	-	324
Nellie May Grant	-	108,000	45,343	-	62,657
Partners for Healthier Communities	1,575	-	-	-	1,575
Partners in Arts & Learning	(792)	-	-	-	(792)
Reading First	(16,488)	-	-	-	(16,488)
Reallocated Funds	(23)	-	-	-	(23)
Reduction of Tobacco use Grant	4,624	-	-	-	4,624
Refugee Resettlement	631	-	-	-	631
Safe Schools Healthy Students	(18,261)	557,480	548,490	-	(9,271)
Safe Schools Mini/Local	-	3,708	1,497	-	2,211
Smaller Learning Grant	(96,130)	-	-	-	(96,130)
Soda/Snack Policy	(89)	-	-	-	(89)
Smart Grant	-	7,000	6,297	-	703
SRO Youth Program	-	200	-	-	200
SRVC Proposal Grant	20,211	-	-	-	20,211
State Agency Client Grant	(8,076)	-	-	-	(8,076)
Sun Safety Grant	(500)	-	-	-	(500)
Tech Planning Grant	(6,681)	-	-	-	(6,681)
Title IA	200,007	680,022	810,276	-	69,753
Title IIA - Teacher Quality	394,926	220,012	265,930	-	349,008
Title IID - Technology	12,500	-	5,997	-	6,503
Title III - English Language Acquisition	751	-	9,091	-	(8,340)
Title IV - Drug Free Schools	5,682	-	3,955	-	1,727
Title V - Innovative	(83,949)	-	-	-	(83,949)
Tobacco - School Health Grant	(11,466)	50,523	72,007	-	(32,950)
University of Maine Grant	(828)	-	-	-	(828)
Vocation Center Proposal	(26,461)	-	-	-	(26,461)
Wellness Team	244	-	-	-	244
<b>Total School Operations</b>	<b>560,791</b>	<b>4,671,987</b>	<b>4,567,168</b>	<b>-</b>	<b>665,610</b>
<b>Adult and Vocational Programs:</b>					
Adult Basic Education	22,186	40,371	51,165	-	11,392
Sprague	7,503	-	-	-	7,503
Carl Perkins Vocational Education	(20,240)	193,092	179,062	-	(6,210)
Barbara Bush Community Foundation	(787)	-	-	-	(787)
<b>Total Adult and Vocational Programs</b>	<b>8,662</b>	<b>233,463</b>	<b>230,227</b>	<b>-</b>	<b>11,898</b>
<b>Total</b>	<b>\$ 569,453</b>	<b>4,905,450</b>	<b>4,797,395</b>	<b>-</b>	<b>677,508</b>

**TOWN OF SANFORD, MAINE**  
**SCHOOL DEPARTMENT**  
**Special Revenue Funds - ARRA Funds**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**For the year ended June 30, 2011**

	Balances beginning of year	Revenues	Expenditures	Transfers	Balances end of year
ARRA Funds:					
Title IA	\$ 24,907	385,993	410,900	-	-
Local Entitlement	147,819	406,788	624,816	-	(70,209)
Preschool	11,902	-	25,960	-	(14,058)
Title IID	25,000	783	25,783	-	-
<b>Total</b>	<b>\$ 209,628</b>	<b>793,564</b>	<b>1,087,459</b>	<b>-</b>	<b>(84,267)</b>

## **FIDUCIARY FUNDS**

Private-purpose Trust Funds and Agency Funds are established to account for assets held by the School Department in a fiduciary capacity as trustee.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT  
 SCHOOL DEPARTMENT  
 Fiduciary Funds - Private-purpose Trust  
 Combining Statement of Fiduciary Net Assets  
 June 30, 2011  
 (with comparative totals for June 30, 2010)

	Lucy Emery Trust	Walter Cyr Trust	Thornburg Goodall Fund	High School Scholarship Fund	Totals
					2011
					2010
<b>ASSETS</b>					
Cash	\$ 13,738	8,413	1,279	29,442	52,872
Investments	-	-	-	788,405	788,405
<b>Total assets</b>	<b>\$ 13,738</b>	<b>8,413</b>	<b>1,279</b>	<b>817,847</b>	<b>841,277</b>
<b>NET ASSETS</b>					
Held in trust for scholarships and other purposes	\$ 13,738	8,413	1,279	817,847	841,277
					701,408

**TOWN OF SANFORD, MAINE**  
**SCHOOL DEPARTMENT**  
**Fiduciary Funds - Private-purpose Trust**  
**Combining Statement of Changes in Fiduciary Net Assets**  
**For the year ended June 30, 2011**  
**(with comparative totals for the year ended June 30, 2010)**

	Lucy Emery Trust	Walter Cyr Trust	Thornburg Goodall Fund	High School Scholarship Fund	Totals
	2011	2011	2011	2011	2010
<b>Additions:</b>					
Investment income	\$ 10	33	1	146,739	51,004
Donations	-	-	-	5,815	85
<b>Total additions</b>	<b>10</b>	<b>33</b>	<b>1</b>	<b>152,554</b>	<b>51,089</b>
<b>Deductions:</b>					
Scholarships and other	-	-	-	12,729	13,045
<b>Total deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,729</b>	<b>13,045</b>
<b>Change in net assets</b>	<b>10</b>	<b>33</b>	<b>1</b>	<b>139,825</b>	<b>38,044</b>
<b>Net assets, beginning of year</b>	<b>13,728</b>	<b>8,380</b>	<b>1,278</b>	<b>678,022</b>	<b>663,364</b>
<b>Net assets, end of year</b>	<b>\$ 13,738</b>	<b>8,413</b>	<b>1,279</b>	<b>817,847</b>	<b>701,408</b>

## **SCHEDULES**

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Agency Funds**  
**Combining Schedule of Changes in Student Activity Funds**  
**Year ended June 30, 2011**

	Balances			Balances
	June 30,			June 30,
	2010	Additions	Deductions	2011
High School	\$ 295,446	319,101	346,278	268,269
Middle School	51,057	60,538	55,853	55,742
Vocational School	27,801	99,336	103,303	23,834
Elementary Schools:				
Emerson School	2,774	441	376	2,839
Carl Lamb School	3,168	27,365	28,826	1,707
Margaret Chase Smith School	357	14,620	14,091	886
Willard School	18,394	29,813	30,971	17,236
<b>Totals</b>	<b>\$ 398,997</b>	<b>551,214</b>	<b>579,698</b>	<b>370,513</b>

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Schedule of Cash Receipts, Disbursements and Changes in Balances**  
**High School Student Activity Funds**  
**Year ended June 30, 2010**

	Balances June 30, 2010	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2011
Art Club	\$ 335	44	-	-	379
Distaff	5,787	9,808	18,623	-	(3,028)
Drama	1,323	1,170	1,398	-	1,095
French Club	294	8,654	7,015	-	1,933
FBLA	48	-	-	(48)	-
FEA	85	354	370	-	69
Interact	569	-	-	-	569
International Club	149	-	-	-	149
National Honor Society	1,376	609	775	(500)	710
Outing Club	204	-	-	-	204
Peer Helpers	1,695	1,497	1,869	-	1,323
Red & White	663	209	168	86	790
Ski Club	606	1,885	1,978	-	513
Student Council	5,144	8,770	6,610	(1,500)	5,804
Youth In Govt.	(29)	-	-	-	(29)
Math Team	(13)	98	98	-	(13)
SAVE	50	-	-	-	50
Literary Magazine	86	-	-	(86)	-
Project Graduation	10,014	35,747	40,685	-	5,076
YAADA	7	98	20	-	85
Environmental Club	626	510	532	-	604
Odyssey of the Mind	1,712	7,364	5,919	-	3,157
RSVP	(299)	1,278	251	20	748
Sportsman's Club	-	74	-	-	74
Film Club	-	1,160	1,060	-	100
OHPIN	-	176	51	-	125
Athletics	2,031	2,930	2,513	-	2,448
Athletics--Gate	-	16,519	7,792	(8,727)	-
Athletics--Cobb Stadium	75,887	-	17,472	8,727	67,142
General	(30)	-	-	-	(30)
Office General	(332)	279	65	-	(118)
Scholarship	48,444	75,414	66,074	(25)	57,759
General Scholarship	19,582	530	3,600	-	16,512
Thompson Scholarship	117	-	-	-	117
Principal's Fund	1,394	15,275	13,677	(1,221)	1,771
Sunshine Fund	251	730	640	-	341
Golden Alumni	3,510	1,610	2,654	-	2,466
Teacher Account	410	-	-	-	410
Locker Fund	293	318	373	-	238
Parking Fund	285	1,095	634	12	758
Grants	4,617	-	-	-	4,617
Vandalism	(424)	-	-	424	-
G. Lindsey Scholarship	75	-	-	-	75
Girls / Boys State	20	550	825	-	(255)
Field Trip	196	-	-	-	196
M. Maurais Scholarship	7,510	-	250	-	7,260
Leonard McGinnis	18,512	-	-	-	18,512
Teacher of the Year	1,280	-	274	-	1,006
Donations	77	-	-	-	77
SCAE Scholarship Fund	4,103	2,000	3,980	-	2,123
Janet Clark Scholarship	-	-	200	885	685
Class of 2010 Scholarship	-	4,000	-	-	4,000
MEA Breakfast	95	300	-	(395)	-
PE Vending	199	1,555	1,068	-	686
Vending Machine	(103)	3,447	2,464	30	910

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Schedule of Cash Receipts, Disbursements and Changes in Balances**  
**High School Student Activity Funds, Continued**

	Balances June 30, 2010	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2011
MHSA	\$ -	-	-	395	395
Alternative Educ.	(85)	-	-	-	(85)
Band	1,411	13,511	11,155	-	3,767
Chorus	3,613	3,468	4,271	-	2,810
English Dept.	1,019	2,044	2,556	40	547
Foreign Language	647	-	-	-	647
Guidance	1,011	14,529	15,036	-	504
Play House	60	-	-	-	60
Life Skills	5,283	1,480	558	(20)	6,185
Library	898	281	155	-	1,024
Math Dept.	1,170	147	-	-	1,317
Phys Ed Dept.	176	-	-	-	176
Science Dept.	2,165	145	995	-	1,315
Social Studies	1,471	402	95	-	1,778
Technology and Business	46	-	6	48	88
Photography	2,509	1,225	2,075	-	1,659
Auger Hist. FT	409	-	-	-	409
Alternative HS	40	-	-	-	40
Pep Band	315	-	-	-	315
Reconnecting Youth	899	352	1,178	-	73
Baseball	164	4,812	4,247	-	729
Boys Basketball	1,114	7,490	10,963	2,545	186
Cross Country	166	80	188	-	58
Football	221	8,755	8,729	-	247
Boys Soccer	335	-	160	-	175
Swim Team	144	4,520	5,010	346	-
Boys Tennis	26	888	914	-	-
Kalman Wrestling Memorial	1,139	-	200	(177)	762
Wrestling	73	-	250	177	-
Golf	875	775	754	(131)	765
Girls Basketball	2,776	6,930	6,866	(2,545)	295
Cheerleaders	26	-	-	-	26
Field Hockey	1,521	1,793	1,543	-	1,771
Girls Soccer	712	-	-	-	712
Softball	189	-	-	-	189
Girls Tennis	29	-	-	-	29
Girls Lacrosse	483	572	671	-	384
Track	292	1,635	1,632	-	295
Academic Decathlon	327	-	142	-	185
Gifted & Talented	168	-	-	-	168
Sophomore Awareness	1,112	4,145	4,236	-	1,021
Civil Rights	(100)	-	-	-	(100)
Student Assistance	451	-	-	-	451
Friends of SHS	5,988	-	1,616	1,140	5,512
Dry Whale	158	-	-	-	158
JMG	1,356	709	1,819	-	246
Underclass Awards	(1)	-	-	-	(1)
Technology	20	-	-	-	20
Faculty Gown/Grad	58	197	255	-	-
Wildlife Biology	(17)	2,943	2,867	-	59
Clothing Closet	3,500	-	834	500	3,166
Sub-total	264,793	289,885	303,953	-	250,725
Class of 2010	5,726	857	6,083	(500)	-
Class of 2011	16,794	8,228	18,007	(800)	6,215
Class of 2012	5,873	11,467	14,266	-	3,074
Class of 2013	2,260	3,489	1,374	-	4,375
Class of 2014	-	4,975	2,595	500	2,880
Class of 2015	-	200	-	800	1,000
<b>Totals</b>	<b>\$ 295,446</b>	<b>319,101</b>	<b>346,278</b>	<b>-</b>	<b>268,269</b>

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Schedule of Cash Receipts, Disbursements and Changes in Balances**  
**Middle School Student Activity Funds**  
**Year ended June 30, 2011**

	Balances June 30, 2010	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2011
Arts Council	\$ 16,641	6,959	4,890	185	18,895
Band	5,898	4,762	5,216	(185)	5,259
Baseball	305	262	90	(75)	402
Builder's Club	174	-	-	-	174
Cheerleaders	113	644	697	17	77
Chorus	1,529	537	1,209	-	857
Coffee Club	360	2,662	2,459	(60)	503
Culinary Corner	303	34	100	-	237
Drama Club	581	281	463	-	399
Early Act Club	235	293	184	-	344
Emerald Acct.	1,477	1	-	-	1,478
Field Hockey	113	843	890	-	66
I & T	17	-	-	-	17
L.C. 1	591	-	-	-	591
L.C. 2	424	-	14	-	410
L.C. 3	147	-	-	-	147
L.C. 4	636	-	-	-	636
L.C. 5	33	-	-	-	33
L.C. 6	38	1,169	1,192	(15)	-
Library	15	864	875	-	4
Lock Fund	881	20	131	-	770
Magazine Drive	9,366	15,948	17,580	(995)	6,739
Math	541	-	-	-	541
Office	2,374	11,886	11,524	92	2,828
Pepsi (French Club)	953	-	494	-	459
Reach program	155	2,948	2,541	46	608
School Store	257	526	476	(67)	240
Science	(30)	-	-	-	(30)
Soc. Studies	184	-	-	-	184
Softball	142	1,745	1,745	-	142
Student Assist. Team	12	3,783	2,623	1,093	2,265
Student Council	1,767	609	332	(111)	1,933
Technology/Wright	205	-	-	-	205
Wellness Fund	-	101	-	-	101
Wrestling	124	-	-	-	124
Yearbook	4,497	3,661	128	75	8,105
<b>Totals</b>	<b>\$ 51,057</b>	<b>60,538</b>	<b>55,853</b>	<b>-</b>	<b>55,742</b>

**TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT**  
**Schedule of Cash Receipts, Disbursements and Changes in Balances**  
**Vocational School Student Activity Fund**  
**Year ended June 30, 2011**

	Balances June 30, 2010	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2011
Office	\$ 11,844	12,014	13,247	(398)	10,213
Scholarship	9,000	5,625	5,679	-	8,946
Information technology	1,415	525	290	-	1,650
Building trades	(3,579)	26,703	24,251	(5)	(1,132)
Residential wiring	(362)	3,437	295	(903)	1,877
Drafting	55	-	34	-	21
Engineering	15	7,781	7,985	(689)	(878)
Graphic communications	6,558	13,314	14,857	1,007	6,022
Machine trades	748	850	495	-	1,103
Welding	80	118	200	-	(2)
Automotive	52	184	134	-	102
Media technology	289	-	-	-	289
Health occupations	(41)	-	138	-	(179)
Plants plus	304	8,230	4,458	-	4,076
Skills USA	932	20,185	30,190	988	(8,085)
Faculty collections	211	-	-	-	211
Digital design	280	195	1,050	-	(575)
NTHS	-	175	-	-	175
<b>Totals</b>	<b>\$ 27,801</b>	<b>99,336</b>	<b>103,303</b>	<b>-</b>	<b>23,834</b>