

**CITY OF SANFORD, MAINE
SCHOOL DEPARTMENT**

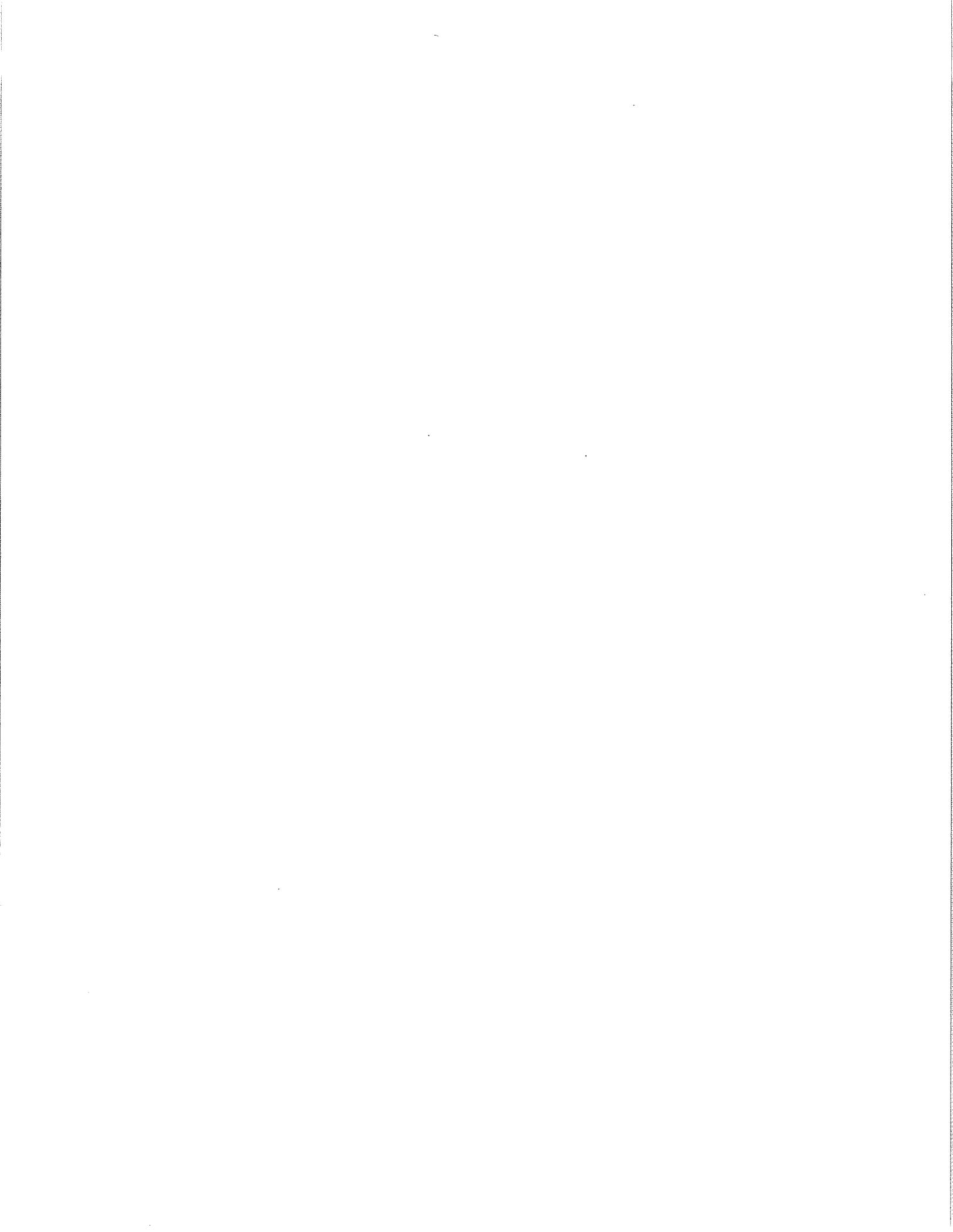
Financial Statements

For the Year Ended June 30, 2013

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Annual Financial Report
For the Year Ended June 30, 2013

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Independent Auditor's Report

School Committee
Sanford, Maine

Report on the Financial Statements

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Sanford School Department as of and for the year ended June 30, 2013, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sanford School Department's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Adverse Opinion

As discussed in the notes, the financial statements of the Sanford School Department are intended to present the financial position and changes in financial position of only that portion of each major fund and the aggregate remaining fund information of the City of Sanford, Maine that is attributable to the transactions of the Sanford School Department. Accounting principles generally accepted in the United States of America require that the City of Sanford, Maine's financial statements present the governmental activities, each major fund, and the aggregate remaining fund information of the City of Sanford, Maine.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion" paragraph, the financial statements referred to above do not present fairly the financial position of the City of Sanford, Maine as of June 30, 2013, or the changes in financial position thereof for the year then ended.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Sanford School Department as of June 30, 2013, and the respective changes in financial position and the respective budgetary comparison for the General Fund and Adult Education Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sanford School Department's financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements.

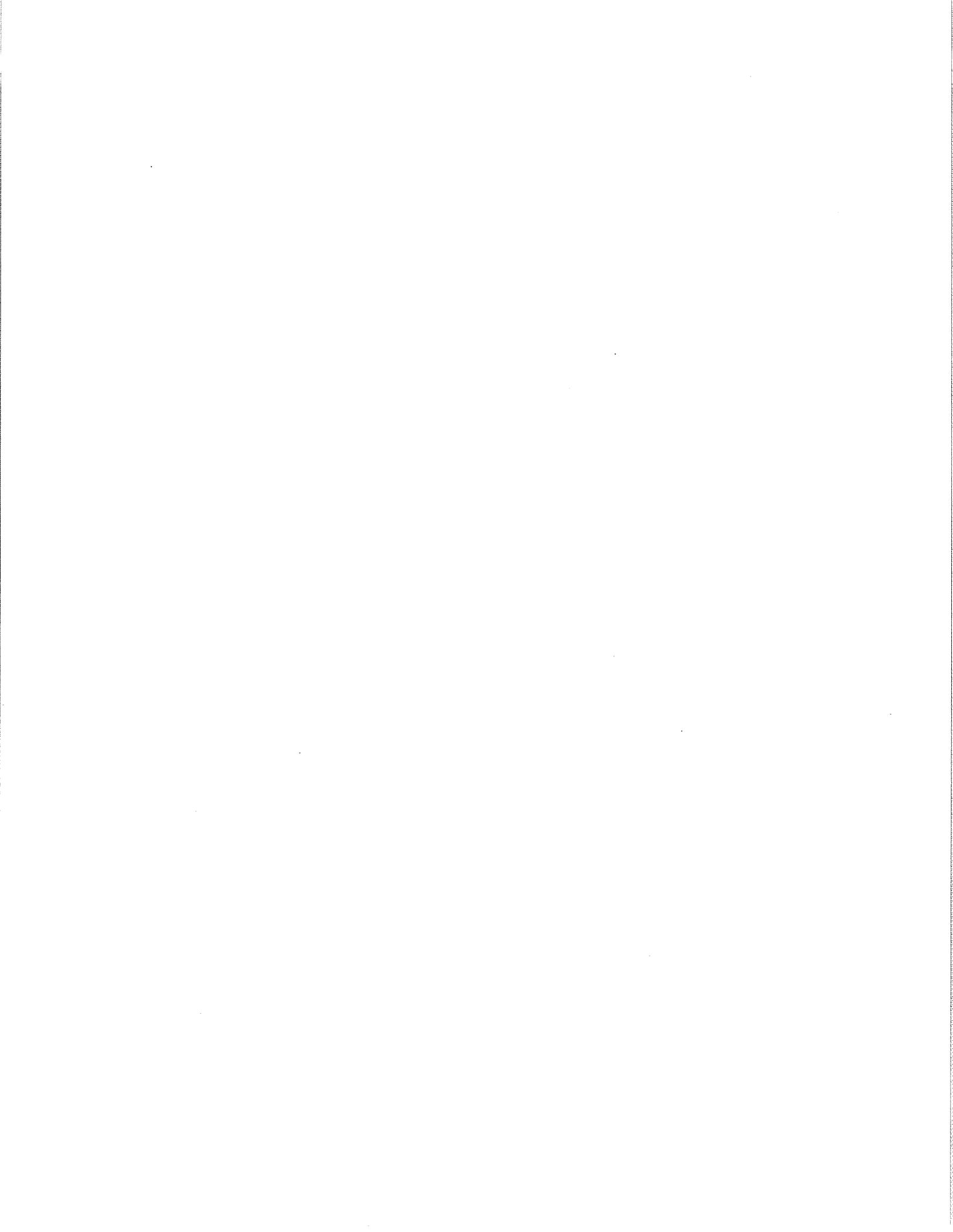
The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. Due to the significance of the matters disclosed in the "Basis for Adverse Opinion" paragraph, it is inappropriate to, and we do not, express an opinion on the combining and individual fund financial statements and schedules.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2014, on our consideration of the City of Sanford, Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Sanford, Maine's internal control over financial reporting and compliance.

A handwritten signature in cursive script, reading "Raymond Kurtan Ouellette".

March 20, 2014
South Portland, Maine



CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Balance Sheet
Governmental Funds
June 30, 2013

	General	Nonmajor Special Revenue	Totals
ASSETS			
Cash and cash equivalents	\$ -	109,646	109,646
Due from City	2,531,932	978,090	3,510,022
Accounts receivable	680,623	173,071	853,694
Inventory	-	21,865	21,865
Total assets	\$ 3,212,555	1,282,672	4,495,227
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	322,051	-	322,051
Due to City	-	138,101	138,101
Accrued wages and benefits payable	3,736,229	34,857	3,771,086
Accrued compensated absences - retiree payouts	33,086	-	33,086
Total liabilities	4,091,366	172,958	4,264,324
Fund balances (deficit):			
Nonspendable - inventory	-	21,865	21,865
Restricted	38,819	1,583,523	1,622,342
Unassigned	(917,630)	(495,674)	(1,413,304)
Total fund balances (deficit)	(878,811)	1,109,714	230,903
Total liabilities and fund balances	\$ 3,212,555	1,282,672	4,495,227

See accompanying notes to financial statements.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended June 30, 2013

	General	Nonmajor Special Revenue	Totals
Revenues:			
Local assessment	\$ 12,706,015	-	12,706,015
Intergovernmental	19,938,901	5,476,531	25,415,432
Maine Public Employees Retirement - on-behalf payments	3,532,317	-	3,532,317
Charges for services	1,131,296	418,949	1,550,245
Interest and other	-	48,955	48,955
Total revenues	37,308,529	5,944,435	43,252,964
Expenditures:			
Current:			
Regular instruction	14,014,877	-	14,014,877
Special education	5,542,263	-	5,542,263
Career and technical education	1,496,720	-	1,496,720
Other Instruction	765,236	-	765,236
Student and staff support	2,654,820	-	2,654,820
System administration	742,108	-	742,108
School administration	1,881,397	-	1,881,397
Transportation and buses	1,578,209	-	1,578,209
Facilities maintenance	4,053,560	-	4,053,560
Maine Public Employees Retirement - on-behalf payments	3,532,317	-	3,532,317
Adult education	790,497	-	790,497
Program expenditures	-	4,810,557	4,810,557
Food service	-	1,673,259	1,673,259
Other	-	25,266	25,266
Food service allocation	4,500	-	4,500
Total expenditures	37,056,504	6,509,082	43,565,586
Net change in fund balances	252,025	(564,647)	(312,622)
Fund balances (deficit), beginning of year, restated	(1,130,836)	1,674,361	543,525
Fund balances (deficit), end of year	\$ (878,811)	1,109,714	230,903

See accompanying notes to financial statements.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Budgetary Basis
General Fund
For the year ended June 30, 2013

	General Fund - General Operations			General Fund - Adult Education			Totals		
	Final budget	Actual	Variance positive (negative)	Final budget	Actual	Variance positive (negative)	Final budget	Actual	Variance positive (negative)
Revenues:									
Local assessment	\$ 12,221,834	12,221,834	-	484,181	484,181	-	12,706,015	12,706,015	-
Intergovernmental	20,064,244	19,727,655	(336,589)	208,215	211,246	3,031	20,272,459	19,938,901	(333,558)
Charges for services	1,022,554	1,041,941	19,387	140,000	89,355	(50,645)	1,162,554	1,131,296	(31,258)
Total revenues	33,308,632	32,991,430	(317,202)	832,396	784,782	(47,614)	34,141,028	33,776,212	(364,816)
Expenditures:									
Current:									
Regular instruction	14,499,864	14,014,877	484,987	-	-	-	14,499,864	14,014,877	484,987
Special education	5,265,653	5,542,263	(276,610)	-	-	-	5,265,653	5,542,263	(276,610)
Career and technical education	1,569,099	1,496,720	72,379	-	-	-	1,569,099	1,496,720	72,379
Other Instruction	864,146	765,236	98,910	-	-	-	864,146	765,236	98,910
Student and staff support	2,832,492	2,654,820	177,672	-	-	-	2,832,492	2,654,820	177,672
System administration	823,720	742,108	81,612	-	-	-	823,720	742,108	81,612
School administration	1,881,680	1,881,397	283	-	-	-	1,881,680	1,881,397	283
Transportation and buses	1,578,427	1,578,209	218	-	-	-	1,578,427	1,578,209	218
Facilities maintenance	4,178,551	4,053,560	124,991	-	-	-	4,178,551	4,053,560	124,991
Adult education	-	-	-	832,396	790,497	41,899	832,396	790,497	41,899
Food service allocation	15,000	4,500	10,500	-	-	-	15,000	4,500	10,500
Total expenditures	33,508,632	32,733,690	774,942	832,396	790,497	41,899	34,341,028	33,524,187	816,841
Other financing sources:									
Budgeted use of fund balance	200,000	-	(200,000)	-	-	-	200,000	-	(200,000)
Total other financing sources	200,000	-	(200,000)	-	-	-	200,000	-	(200,000)
Net change in fund balances	-	257,740	257,740	-	(5,715)	(5,715)	-	252,025	252,025
Fund balances (deficit), beginning of year, restated		(1,175,370)			44,534			(1,130,836)	
Fund balances (deficit), end of year	\$	(917,630)			38,819			(878,811)	

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

		Private- purpose Trusts	Agency Funds
ASSETS			
Cash and cash equivalents	\$	77,713	465,533
Investments		785,398	-
Total assets		863,111	465,533
LIABILITIES			
Amounts held for student and other groups		-	465,533
Total liabilities		-	465,533
NET POSITION			
Held in trust for scholarships and other purposes	\$	863,111	-

See accompanying notes to financial statements.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended June 30, 2013

		Private- purpose Trusts
ADDITIONS		
Investment earnings	\$	72,562
Donations		9,841
Total additions		82,403
DEDUCTIONS		
Scholarships and other		23,168
Total deductions		23,168
Change in net position		59,235
Net position, beginning of year		803,876
Net position, end of year	\$	863,111

See accompanying notes to financial statements.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements

THE REPORTING ENTITY

The Sanford School Department operates as a department of the City of Sanford, Maine, the basic financial statements of which have been issued in a separate report dated March 20, 2014 for the year ended June 30, 2013.

The accompanying fund financial statements present only the Sanford School Department's operations and are not intended to present fairly the financial position and changes in financial position of the City of Sanford, Maine in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the City of Sanford, Maine and the Sanford School Department are omitted herein and have been disclosed in the City's basic financial statements. Additionally, all capital assets and long-term debt are reflected only in the City of Sanford, Maine's basic financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Sanford School Department conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies:

A. Basis of Presentation

The School Department's fund financial statements consist of statements which provide a more detailed level of financial information.

During the year, the School Department segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School Department at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary fund is reported by type.

B. Fund Accounting

The School Department uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are two categories of funds: governmental and fiduciary.

Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

The following is the School Department's major governmental fund:

General Fund - The General Fund is the general operating fund of the School Department. All revenues not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs not paid through other funds.

Fiduciary and Agency Fund Types:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension-trust funds, investment-trust funds, private-purpose trust funds and agency funds. Private-purpose trust funds are accounted for and reported in the same manner as proprietary funds since capital maintenance is critical. Agency funds are generally used to account for assets that the government holds on behalf of others as their agent. The School Department's agency fund accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

C. Measurement Focus

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting. Fiduciary funds also use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue as necessary, and in the presentation of expenses versus expenditures.

1. Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within sixty days of fiscal year end.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Nonexchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, grants, entitlements and donations. On an accrual basis, revenue from local assessments is recognized in the fiscal year for which the assessments are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School Department must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

2. Expenses/Expenditures:

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds. However, principal and interest on long-term debt which has not matured are recognized when paid.

- E. Budgetary Accounting** - Budgets are adopted for the School General Fund and Adult Education Fund only, and are adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP) except as described in the Budgetary Accounting footnote. Generally, all unexpended budgetary accounts lapse at the close of the fiscal year.
- F. Inventory** - Inventory consists of school lunch food and supplies and is recorded at cost on the first-in, first-out basis.
- G. Fund Equity** - Governmental Fund fund balance is reported in five classifications that comprise a hierarchy based primarily on the extent to which the School Department is bound to honor constraints on the specific purposes for which those funds can be spent. The five classifications of fund balance for the Governmental Funds are as follows:
- *Nonspendable* – resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.
 - *Restricted* – resources with constraints placed on the use of resources which are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or; b) imposed by law through constitutional provisions or enabling legislation.
 - *Committed* – resources which are subject to limitations the Department imposes on itself at its highest level of decision making authority, and that remain binding unless removed in the same manner.
 - *Assigned* – resources that are constrained by the Department’s intent to be used for specific purposes, but are neither restricted nor committed.
 - *Unassigned* – resources which have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

The City Council and School Committee have the responsibility for committing fund balance amounts and likewise would be required to modify or rescind those commitments. Likewise, the City Council, School Committee, or a body or official delegated by the City Council or School Committee may assign unspent budgeted amounts to specific purposes in the General Fund at year end based on Department requests.

Although not a formal policy, when both restricted and unrestricted resources are available for use, it is the School Department's intent to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned and unassigned resources are available for use, it is the School Department's intent to use committed or assigned resources first, and then unassigned resources as they are needed.

- H. Compensated Absences** - It is the School Department's policy to permit certain employees to accumulate earned but unused sick leave benefits to be paid upon retirement. A liability is accrued when incurred in the government-wide financial statements of the City of Sanford, Maine. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

- I. Use of Estimates** - Preparation of the School Department's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reported period. Actual results could differ from those estimates.

BUDGETARY ACCOUNTING

The School Department has recorded a revenue and expenditure for Maine Public Employees Retirement contributions made by the State of Maine on behalf of the School Department. These amounts have not been budgeted in the General Fund and result in a difference in reporting on a budgetary basis of accounting vs. reporting under accounting principles generally accepted in the United States of America of \$3,532,317. These amounts have been included as an intergovernmental revenue and an education expenditure in the General Fund on Statement 2 (GAAP basis). There is no effect on the fund balance at the end of the year.

DUE TO OR FROM CITY

All cash and investment activity of the School Department's governmental fund types, with the exception of the School Unemployment Fund, is deposited into and disbursed from the City of Sanford, Maine's cash and investment accounts. Consequently, amounts reported as "Due to/from City" represent the June 30, 2013 cash balance held by the City of Sanford, Maine in the name of the School Department. Cash balances are not categorized, as they are included with other City of Sanford, Maine cash balances for financial reporting purposes on the City of Sanford, Maine's financial statements.

The School Department's deposits and investments are invested through the City of Sanford, Maine at the highest possible rates, in conformance with legal and administrative guidelines, while avoiding unreasonable risk. The funds are invested in liquid investments planned to coincide with its cash needs during the year. The School Department's governmental fund deposits and investments represent a portion of the City's balances. The categorization as to the level of risk of all the City's deposits and investments can be found in the City of Sanford, Maine's Basic Financial Statements.

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

LONG-TERM DEBT

Changes in long-term liabilities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>	<u>Due within one year</u>
Bonds and notes payable	\$ 1,175,886	-	347,665	828,221	247,667
Compensated absences	422,134	42,370	-	464,504	33,086
Long-term liabilities	\$ 1,598,020	42,370	347,665	1,292,725	280,753

Bonds and notes payable

Bonds and notes payable at June 30, 2013 is comprised of the following:

	<u>Originally issued</u>	<u>Date of issue</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance</u>
Bonds and notes payable:					
School Paving	\$ 600,000	2004	2014	3.02-3.64%	120,000
School Revolving Loan Fund	1,000,000	2006	2016	0.00%	126,800
School Revolving Loan Fund	248,175	2010	2014	0.00%	32,958
General Obligation Bond	650,000	2011	2017	0.059-4.3%	520,000
School Revolving Loan Fund	111,894	2012	2016	0.00%	28,463
Totals					\$ 828,221

The annual principal requirements to amortize long-term debt outstanding as of June 30, 2013 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total debt service</u>
2014	\$ 247,667	12,324	259,991
2015	247,666	4,615	252,281
2016	171,188	688	171,876
2017	161,700	325	162,025
Totals	\$ 828,221	17,952	846,173

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

LONG-TERM DEBT, CONTINUED

Compensated Absences Payable

The School Department's policy regarding accumulated sick leave is as follows:

Upon retirement, teachers with twenty years of experience, the last fifteen of which must be in the Sanford School Department, are paid \$50 per day for each day of accumulated sick leave over ninety days to a maximum of \$5,000.

Administrators upon retirement are entitled to receive \$70 per day of unused sick leave to the extent allowed by the Maine Public Employees Retirement System, which will vary depending on the administrator's per diem rate.

State Reimbursement for Debt Service Expenditures

The State of Maine currently reimburses the School Department for a portion of financing costs of school buildings and school bus purchases. Continuation of such reimbursements is dependent upon continued appropriations by the State Legislature.

Statutory Debt Limit

In accordance with Maine law, no school department shall incur debt for specified purposes in excess of certain percentages of state valuation of such municipality. At June 30, 2013, the School Department was in compliance with these limitations.

OPERATING LEASES

The School Department has several lease agreements for office space and portable classrooms. Those leases qualify as operating leases for accounting purposes, and therefore, only the current year payment has been recorded in the financial statements.

The following is an analysis of the payments due under operating leases as of June 30, 2013:

Fiscal year ending	
2014	\$ 152,608
2015	144,512
2016	135,435
2017	136,076
2018	<u>19,010</u>
Total operating lease payments due	<u>\$ 587,641</u>

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM (Maine PERS) - CONSOLIDATED RETIREMENT PENSION PLAN

Consolidated Plan - Description of the Plan - The School contributes to the Maine Public Employees Retirement System Consolidated Plan, a cost sharing multiple-employer retirement system established by the Maine State legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing Maine Public Employees Retirement System, 46 State House Station, and Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

Teacher Group - All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries.

The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

Funding Policy - Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to \$3,532,317 (15.86%) for the fiscal year 2013. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (Statement 2). There is no contribution required by the School Department except for federally funded teachers, for which the School Department contributed 16.33% of their compensation. This cost is charged to the applicable grant.

FUND DEFICITS

General Fund

At June 30, 2013, the General Fund – general operations had a deficit as follows:

General operations	\$ (917,630)
Adult Education program	38,819
Total general fund deficit	\$ (878,811)

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

FUND DEFICITS, CONTINUED

The general operations fund deficit results from the recognition of accrued payroll for financial statement purposes of \$3,736,229. Accrued payroll consists of salaries to be paid during the summer for work performed prior to June 30, 2013. Funding for these salaries is included in the 2013-2014 School operating budget. After adding back the accrual the budgetary fund balance is \$2,857,418. The school department voted for a 2014 use of fund balance of \$500,000. The School Department cannot assign fund balance for use during 2014 if the result of that assignment would cause a deficit in unassigned fund balance; therefore, this assigned fund balance is not shown on the financial statements.

Special Revenue Fund

At June 30, 2013, the following special revenue funds had deficits:

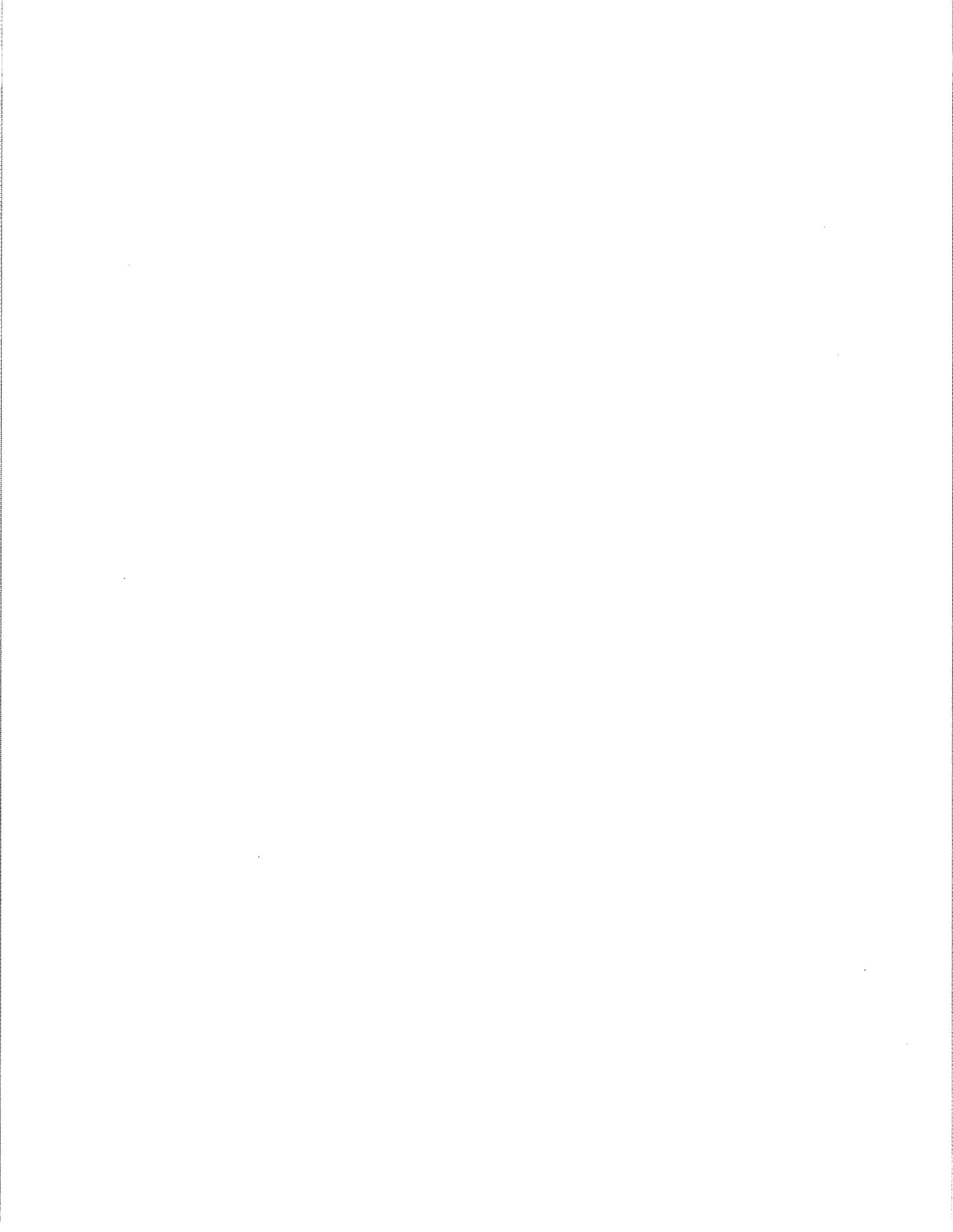
Alcohol Abuse Reduction Grant	\$ 2,612
Building assets reducing risk	18,217
Elementary school counseling program	11
Extended secondary counseling grant	19,487
IDEA grant – Local entitlement	315,336
Health insurance premiums pass-through	917
Lighthouse grant	1,124
Partners in arts and learning	408
Project canopy	2,226
Other school grants	13,941
Title IA	33,827
Title IA – ARRA	1,238
Title III	2,381
Title V - Innovative	83,949

These deficits are expected to be funded with future grant and program revenues or from transfers from the General Fund.

PRIOR PERIOD ADJUSTMENTS

There were prior period adjustments that affected the fund balance of the general fund. They were as follows:

	<u>General Fund</u>
Balance as of July 1, 2012	\$ (1,103,882)
To correct discrepancy between City and School financial accounting systems	<u>(26,954)</u>
Restated Balance as of July 1, 2012	<u>\$ (1,130,836)</u>



GENERAL FUND

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
General Fund
Balance Sheets
June 30, 2013 and 2012

		2013
ASSETS		
Due from City	\$	2,531,932
Accounts receivable		680,623
<hr/>		
Total assets	\$	3,212,555
<hr/>		
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable		322,051
Accrued wages and benefits payable		3,736,229
Accrued compensated absences - retiree payouts		33,086
<hr/>		
Total liabilities		4,091,366
<hr/>		
Fund balance (deficit):		
Restricted for adult education		38,819
Unassigned		(917,630)
<hr/>		
Total fund deficit		(878,811)
<hr/>		
Total liabilities and fund balance	\$	3,212,555
<hr/>		

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
General Fund - General Operations
Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis
For the year ended June 30, 2013

	Budget amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Local assessment	\$ 12,221,834	12,221,834	12,221,834	-
Intergovernmental:				
State agency clients	175,000	175,000	290,022	115,022
State education subsidy	19,714,244	19,714,244	19,437,633	(276,611)
Medicaid	175,000	175,000	-	(175,000)
Total intergovernmental	20,064,244	20,064,244	19,727,655	(336,589)
Charges for services:				
Tuition	1,006,954	1,006,954	1,004,746	(2,208)
Summer school tuition/fees	3,100	3,100	3,622	522
Athletic admissions	12,500	12,500	12,500	-
Miscellaneous	-	-	21,073	21,073
Total charges for services	1,022,554	1,022,554	1,041,941	19,387
Total revenues	33,308,632	33,308,632	32,991,430	(317,202)
Expenditures:				
Current:				
Regular instruction	14,499,794	14,499,864	14,014,877	484,987
Special education	5,326,904	5,265,653	5,542,263	(276,610)
Career and technical education	1,561,599	1,569,099	1,496,720	72,379
Other instruction	864,146	864,146	765,236	98,910
Student and staff support	2,830,947	2,832,492	2,654,820	177,672
System administration	823,720	823,720	742,108	81,612
School administration	1,879,790	1,881,680	1,881,397	283
Transportation and buses	1,524,981	1,578,427	1,578,209	218
Facilities maintenance	4,181,751	4,178,551	4,053,560	124,991
Food service allocation	15,000	15,000	4,500	10,500
Total expenditures	33,508,632	33,508,632	32,733,690	774,942
Other financing sources:				
Budgeted use of fund balance	200,000	200,000	-	(200,000)
Total other financing sources	200,000	200,000	-	(200,000)
Net change in fund balance - budgetary basis	-	-	257,740	257,740
Fund balance (deficit), beginning of year, restated			(1,175,370)	
Fund balance (deficit), end of year	\$		(917,630)	

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
General Fund - Adult Education
Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis
For the year ended June 30, 2013

	Budget amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Local assessment	\$ 484,181	484,181	484,181	-
State subsidy	208,215	208,215	211,246	3,031
Fees, supplies, books, etc.	117,000	117,000	67,927	(49,073)
University fees	8,000	8,000	14,428	6,428
Childcare fees	15,000	15,000	7,000	(8,000)
Total revenues	832,396	832,396	784,782	(47,614)
Expenditures:				
Adult education	832,396	832,396	790,497	41,899
Total expenditures	832,396	832,396	790,497	41,899
Net change in fund balance	-	-	(5,715)	(5,715)
Fund balance, beginning of year			44,534	
Fund balance, end of year	\$		38,819	



NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific resources obtained and expended for specified purposes that are restricted by law or administrative action.

The School Department's individual special revenue funds are established for the following purposes:

Adult Education and Vocational Program - Activities and transactions relating to the adult education and vocational programs are accounted for in the Adult Education and Vocational Programs.

School Operations Fund - Transactions related to resources obtained and used under certain federal, state and local grants and other sources upon which restrictions are imposed are accounted for in the School Operations Fund.

School Unemployment Compensation Fund - Transactions related to resources obtained and used in the School Department's self-funded unemployment compensation fund.

School Lunch Program - Transactions related to resources obtained and used in providing children's lunches are accounted for in the School Lunch Program.



CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2013

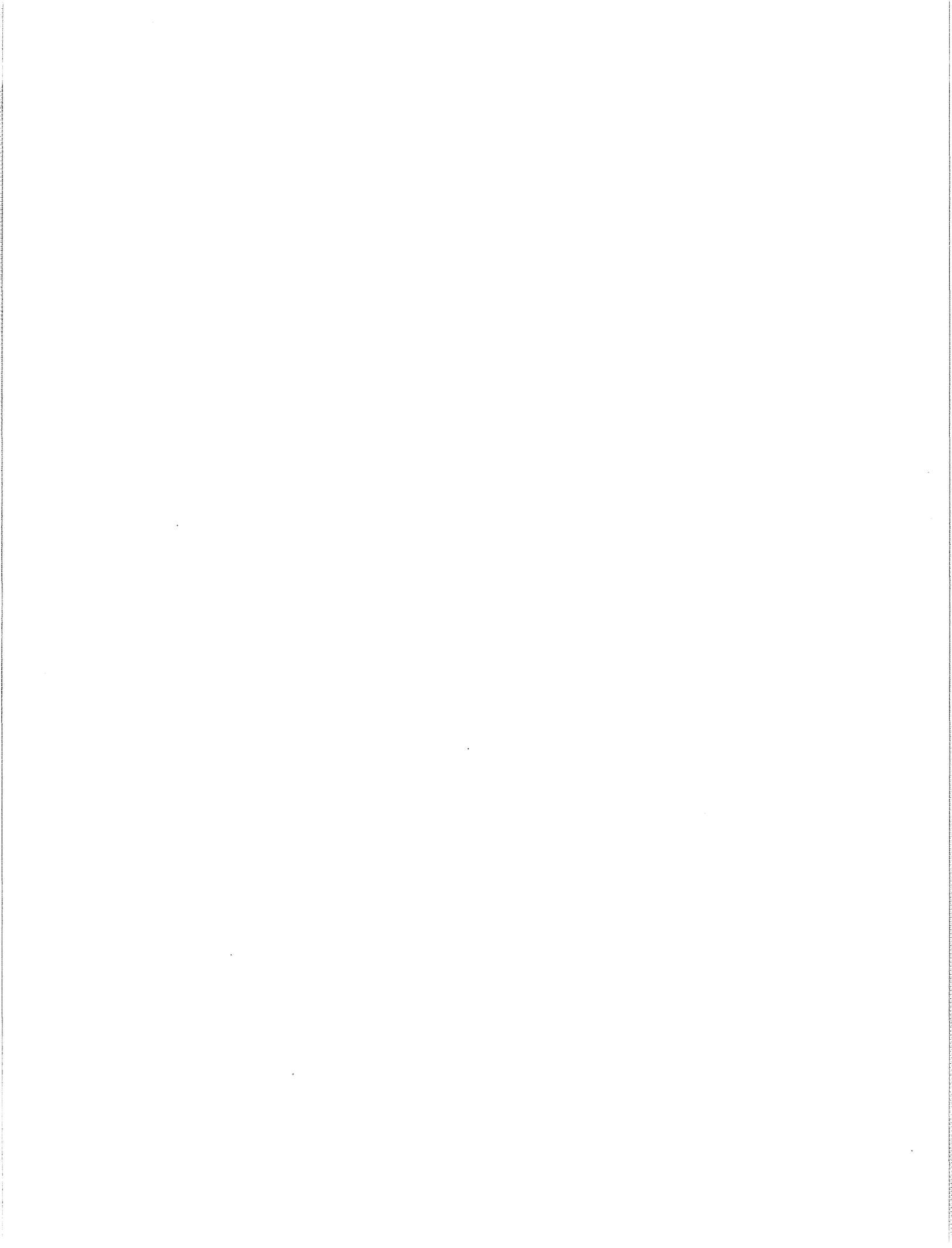
		Adult Education and Vocational	School Operations	School Unemployment Compensation Fund	School Lunch Program	Totals
ASSETS						
Cash and cash equivalents	\$	-	-	109,646	-	109,646
Due from City		21,649	707,716	-	248,725	978,090
Accounts receivable		-	108,892	-	64,179	173,071
Inventory		-	-	-	21,865	21,865
Total assets	\$	21,649	816,608	109,646	334,769	1,282,672
LIABILITIES AND FUND BALANCES						
Liabilities:						
Due to City		-	129,960	-	8,141	138,101
Accrued wages and benefits payable		1,705	28,714	-	4,438	34,857
Total liabilities		1,705	158,674	-	12,579	172,958
Fund balances:						
Nonspendable for inventory		-	-	-	21,865	21,865
Restricted		19,944	1,153,608	109,646	300,325	1,583,523
Unassigned		-	(495,674)	-	-	(495,674)
Total fund balances		19,944	657,934	109,646	322,190	1,109,714
Total liabilities and fund balances	\$	21,649	816,608	109,646	334,769	1,282,672

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2013

		Adult Education and Vocational	School Operations	School Unemployment Compensation Fund	School Lunch Program	Totals
Revenues:						
Intergovernmental revenues	\$	59,489	4,185,566	-	1,231,476	5,476,531
Charges for services		-	-	-	418,949	418,949
Interest and other		-	-	48,955	-	48,955
Total revenues		59,489	4,185,566	48,955	1,650,425	5,944,435
Expenditures:						
Program expenditures		65,383	4,745,174	-	-	4,810,557
Food service		-	-	-	1,589,750	1,589,750
Donated commodities		-	-	-	83,509	83,509
Other		-	-	25,266	-	25,266
Total expenditures		65,383	4,745,174	25,266	1,673,259	6,509,082
Net change in fund balances		(5,894)	(559,608)	23,689	(22,834)	(564,647)
Fund balances, beginning of year		25,838	1,217,542	85,957	345,024	1,674,361
Fund balances, end of year	\$	19,944	657,934	109,646	322,190	1,109,714

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Special Revenue Funds - School Operations and Adult and Vocational Programs
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2013

	Balances (deficits) beginning of year	Revenues	Expenditures	Transfers	Balances (deficits) end of year
School Operations:					
21st Century	\$ 706	124,169	124,169	-	706
Alcohol Abuse Reduction Grant	(142)	362,221	364,691	-	(2,612)
ARRA Jobs	(912)	912	-	-	-
Buildings Assets Reducing Risk	-	75,300	93,517	-	(18,217)
CAPCO grant	1,804	-	-	-	1,804
College Transitions	(3)	30,000	28,110	-	1,887
ECT Grant (Preschool)	15,306	16,970	28,754	-	3,522
Efficiency Maine	18,472	-	-	-	18,472
Elementary School Counseling Program	(11)	-	-	-	(11)
E-Rate	195,473	82,816	22,295	-	255,994
Extended Secondary Counseling Grant	(3,048)	176,904	193,343	-	(19,487)
IDEA Grant - Local Entitlement	(85,013)	855,101	1,085,424	-	(315,336)
Industrial Tech Sending School	102,971	102,000	63,465	12,800	154,306
ING Unsung Heroes	1,451	2,000	2,264	-	1,187
Junior High Local Funds	2,119	-	274	-	1,845
Health insurance premiums pass-through	-	148,160	149,077	-	(917)
Corning	-	5,000	4,846	-	154
SHS iPad program	-	36,068	1,281	-	34,787
Wal-Mart foundation	-	1,000	-	-	1,000
Kids Club	6,833	37,580	19,866	-	24,547
Lafayette Local Funds	775	-	315	-	460
Lighthouse Grant	132	23,750	25,006	-	(1,124)
Learn and Serve - Summer of Service	2,450	24,009	24,119	-	2,340
MaineCare	70,116	188,045	104,609	-	153,552
Melmac Grant	20,930	4,500	17,277	-	8,153
Nellie May Planning Grant	614,756	545,594	974,321	(12,800)	173,229
Partners in Arts & Learning	(448)	1,540	1,500	-	(408)
Project Canopy	(2,226)	-	-	-	(2,226)
Safe Schools Healthy Students	(170)	73,098	56,204	-	16,724
Safe Schools Mini/Local	2,211	-	-	-	2,211
Other School Grants	-	-	13,941	-	(13,941)
Smart Grant	3	-	-	-	3
Target Media Grant	499	-	346	-	153
Title IA	64,515	852,477	950,819	-	(33,827)
Title IA - ARRA	(1,238)	-	-	-	(1,238)
Title IC - Perkins	-	153,240	152,790	-	450
Title IIA - Teacher Quality	273,897	251,136	228,911	-	296,122
Title III - English Language Acquisition	(717)	11,976	13,640	-	(2,381)
Title V - Innovative	(83,949)	-	-	-	(83,949)
Total School Operations	1,217,542	4,185,566	4,745,174	-	657,934
Adult and Vocational Programs:					
Adult Basic Education	25,838	59,489	65,383	-	19,944
Total Adult and Vocational Programs	25,838	59,489	65,383	-	19,944
Total	\$ 1,243,380	4,245,055	4,810,557	-	677,878



FIDUCIARY FUNDS

Private-purpose Trust Funds and Agency Funds are established to account for assets held by the School Department in a fiduciary capacity as trustee.

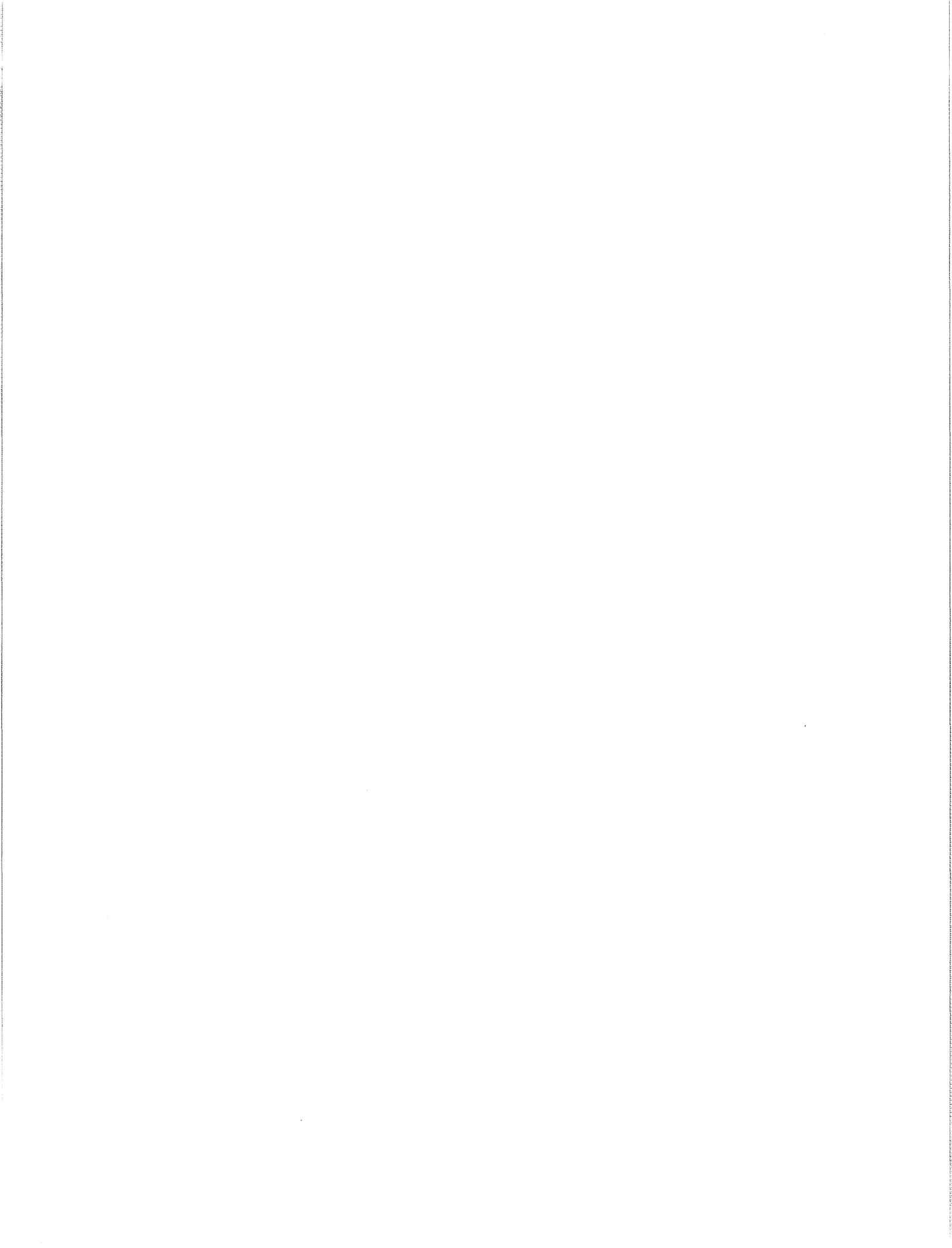
CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Fiduciary Funds - Private-purpose Trust
Combining Statement of Fiduciary Net Position
June 30, 2013

		Lucy Emery Trust	Walter Cyr Trust	Thornburg Goodall Fund	High School Scholarship Fund	Totals
ASSETS						
Cash and cash equivalents	\$	13,749	8,453	1,280	54,231	77,713
Investments		-	-	-	785,398	785,398
Total assets	\$	13,749	8,453	1,280	839,629	863,111
NET POSITION						
Held in trust for scholarships and other purposes	\$	13,749	8,453	1,280	839,629	863,111

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Fiduciary Funds - Private-purpose Trust
Combining Statement of Changes in Fiduciary Net Position
For the year ended June 30, 2013

	Lucy Emery Trust	Walter Cyr Trust	Thornburg Goodall Fund	High School Scholarship Fund	Totals
Additions:					
Investment income	\$ 3	17	-	72,542	72,562
Donations	-	-	-	9,841	9,841
Total additions	3	17	-	82,383	82,403
Deductions:					
Scholarships and other	-	-	-	23,168	23,168
Total deductions	-	-	-	23,168	23,168
Change in net position	3	17	-	59,215	59,235
Net position, beginning of year	13,746	8,436	1,280	780,414	803,876
Net position, end of year	\$ 13,749	8,453	1,280	839,629	863,111

SCHEDULES



CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Agency Funds
Combining Schedule of Changes in Student Activity Funds
Year ended June 30, 2013

	Balances June 30, 2012	Additions	Deductions	Balances June 30, 2013
High School	\$ 309,241	343,528	302,379	350,390
Middle School	55,005	68,316	62,771	60,550
Vocational School	23,266	80,929	67,408	36,787
Elementary Schools:				
Emerson School	2,472	1,741	4,198	15
Lafayette School	189	1,738	1,262	665
Carl Lamb School	3,414	23,632	18,214	8,832
Margaret Chase Smith School	2,027	16,427	17,910	544
Willard School	8,516	25,568	26,334	7,750
Totals	\$ 404,130	561,879	500,476	465,533

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
High School Student Activity Funds
Year ended June 30, 2013

	Balances			Transfers	Balances (deficits) June 30, 2013
	(deficits) June 30, 2012	Cash receipts	Cash disbursements		
Art Club	\$ 379	-	-	-	379
Distaff	3,689	14,942	15,064	-	3,567
Drama	(21)	600	-	-	579
French Club	889	6,527	6,588	-	828
FEA	86	412	657	350	191
Interact	495	107	129	-	473
International Club	149	-	-	-	149
National Honor Society	1,049	831	606	(550)	724
Outing Club	204	-	-	-	204
Peer Helpers	995	1,076	1,298	(100)	673
Red & White	786	-	-	(25)	761
Ski Club	429	-	-	(80)	349
Student Council	7,102	5,972	3,794	(2,650)	6,630
Youth In Govt.	(29)	-	-	-	(29)
Math Team	(9)	-	-	-	(9)
SAVE	50	-	-	-	50
Project Graduation	5,663	15,473	16,136	-	5,000
YAADA	87	103	-	-	190
Environmental Club	1,381	43	-	-	1,424
Odyssey of the Mind	2,290	7,593	7,109	-	2,774
RSVP	1,025	260	556	-	729
Sportsman's Club	74	40	-	-	114
Film Club	270	706	542	-	434
OHPIN	(9)	98	-	-	89
Gay Straight Transgender Alliance	210	-	-	(30)	180
Campus Clean-up	96	-	-	-	96
Athletics	3,046	7,258	5,963	(618)	3,723
Athletics--Gate	-	16,487	-	-	16,487
Athletics--Cobb Stadium	78,553	-	-	-	78,553
General	(30)	-	-	-	(30)
Office General	(106)	169	47	-	16
Scholarship	47,083	79,598	59,011	2,500	70,170
General Scholarship	28,949	250	3,900	-	25,299
IPAD	-	51,391	47,441	-	3,950
Thompson Scholarship	117	-	-	-	117
Principal's Fund	(68)	16,436	11,888	(520)	3,960
Sunshine Fund	792	672	1,002	-	462
Golden Alumni	1,569	1,810	2,302	-	1,077
Teacher Account	410	-	-	-	410
Locker Fund	185	420	455	-	150
Parking Fund	1,085	547	572	-	1,060
SNAP	-	323	323	-	-
Grants	4,617	-	-	-	4,617
G. Lindsey Scholarship	75	-	-	-	75
Girls/Boys State	(255)	-	-	-	(255)
Back Pack, Guidance	-	100	-	-	100
Field Trip	196	-	-	-	196
M. Maurais Scholarship	6,760	-	500	-	6,260
Leonard McGinnis	21,819	2,000	2,680	-	21,139
Teacher of the Year	353	-	-	-	353
Donations	77	931	826	355	537
SCAE Scholarship Fund	3,098	-	-	-	3,098
Janet Clark Scholarship	485	15	300	-	200
Class of 2010 Scholarship	4,000	-	1,000	-	3,000
Social Committee	209	1,184	1,454	500	439
PE Vending	1,193	537	498	-	1,232
Vending Machine	3,217	917	41	-	4,093

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
High School Student Activity Funds, Continued

	Balances			Transfers	Balances
	(deficits)	Cash	Cash		(deficits)
	June 30,	receipts	disbursements		June 30,
	2012				2013
MHSA	\$ 395	-	-	-	395
Alternative Educ.	(85)	-	-	-	(85)
Band	2,417	5,676	5,061	-	3,032
Chorus	2,324	735	692	(20)	2,347
English Dept.	1,004	689	1,019	-	674
Foreign Language	697	-	-	-	697
Guidance	1,614	18,770	15,469	-	4,915
Play House	60	-	-	-	60
Life Skills	6,812	1,146	1,938	-	6,020
Library	1,077	96	-	-	1,173
Math Dept.	1,687	256	786	-	1,157
Phys Ed Dept.	406	1,651	1,050	-	1,007
Science Dept.	1,048	548	205	-	1,391
Social Studies	2,099	90	40	-	2,149
Technology and Business	88	-	-	-	88
Photography	1,891	315	1,237	-	969
Auger Hist. FT	409	-	-	-	409
Alternative HS	40	-	-	-	40
Pep Band	315	-	-	-	315
Reconnecting Youth	347	248	397	-	198
Baseball	317	3,855	2,475	-	1,697
Boys Basketball	(1,316)	534	4,360	5,142	-
Cross Country	58	-	-	-	58
Football	350	5,619	5,341	473	1,101
Boys Soccer	725	-	-	-	725
Swim Team	368	2,172	2,271	-	269
Kalman Wrestling Memorial	622	-	322	-	300
Wrestling	200	253	277	-	176
Golf	1,431	2,041	2,743	(50)	679
Girls Basketball	8,479	21,317	14,467	(5,142)	10,187
Cheerleaders	921	1,125	1,311	-	735
Field Hockey	1,721	1,780	549	170	3,122
Girls Soccer	52	-	-	-	52
Softball	389	-	-	-	389
Girls Tennis	29	-	-	-	29
Girls Lacrosse	1,274	1,005	695	-	1,584
Track	415	200	120	(105)	390
Academic Decathlon	185	-	-	-	185
Gifted & Talented	168	-	-	-	168
Sophomore Awareness	1,202	3,440	2,758	-	1,884
Civil Rights	(100)	136	252	400	184
Student Assistance	451	-	-	-	451
Friends of SHS	1,883	-	859	-	1,024
Dry Whale	375	737	680	-	432
JMG	358	265	429	-	194
Underclass Awards	(1)	-	-	-	(1)
Technology	20	175	-	-	195
Wildlife Biology	1,582	387	1,200	-	769
Clothing Closet	2,981	-	-	-	2,981
Subtotal	284,543	311,089	261,685	-	333,947
Class of 2011	6,094	-	6,094	-	-
Class of 2012	869	-	869	-	-
Class of 2013	11,470	9,665	13,485	-	7,650
Class of 2014	4,593	16,204	15,859	-	4,938
Class of 2015	1,472	5,550	3,867	-	3,155
Class of 2016	200	1,020	520	-	700
Totals	\$ 309,241	343,528	302,379	-	350,390

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
Middle School Student Activity Funds
Year ended June 30, 2013

	Balances (deficits) June 30, 2012	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2013
Arts Council	\$ 19,425	6,236	5,731	360	20,290
Alternative Ed	(64)	85	-	(21)	-
Band	5,177	5,028	6,152	(55)	3,998
Baseball	330	368	578	-	120
Builder's Club	48	-	48	-	-
Cheerleaders	80	692	681	-	91
Chorus	355	173	-	(225)	303
Coffee Club	250	2,375	2,373	36	288
Culinary Corner	218	538	-	17	773
Drama Club	219	269	166	-	322
Early Act Club	320	-	-	-	320
Emerald Acct.	1,480	-	1,480	-	-
E.D. Program	138	172	94	-	216
Field Hockey	-	565	565	-	-
I & T	6	20	-	-	26
Language Arts	12	-	-	-	12
L.C. 1	591	-	-	(591)	-
L.C. 2	625	-	223	(402)	-
L.C. 4	393	-	-	(393)	-
L.C. 5	176	-	-	(176)	-
L.C. 6	33	-	-	(33)	-
L.C. 7	186	628	560	(76)	178
Library	62	1,058	1,119	-	1
Lock Fund	770	20	-	(17)	773
Magazine Drive	8,153	16,583	19,908	1,599	6,427
Math	541	-	-	-	541
Office	2,575	8,702	8,441	(74)	2,762
Pepsi (French Club)	139	-	127	-	12
Reach program	181	3,567	2,532	20	1,236
School Store	105	-	90	-	15
Science	171	-	25	-	146
Soc. Studies	184	-	-	-	184
Softball	142	2,584	2,759	33	-
Student Assist. Team	4,233	12,426	3,363	-	13,296
Student Council	2,194	848	2,583	-	459
Swim Team	2,781	952	3,019	-	714
Technology/Wright	205	-	-	-	205
Wellness Fund	101	-	134	33	-
Wrestling	124	-	-	-	124
Traverse Wall	-	654	-	-	654
ASL Club	-	80	20	(35)	25
Yearbook	2,346	3,693	-	-	6,039
Totals	\$ 55,005	68,316	62,771	-	60,550

CITY OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
Vocational School Student Activity Funds
Year ended June 30, 2013

	Balances (deficits) June 30, 2012	Cash receipts	Cash disbursements	Transfers	Balances (deficits) June 30, 2013
Office	\$ 3,878	6,290	8,322	-	1,846
Scholarship	6,325	5,630	3,032	-	8,923
Dwayne Chubb Scholarship	-	500	500	-	-
Information technology	1,055	110	200	(300)	665
Building trades	(1,111)	2,195	1,781	-	(697)
Residential wiring	1,004	2,530	1,801	(1,084)	649
Drafting	10	1,075	974	-	111
Engineering - Fast Track	2,790	-	2,790	-	-
Engineering	(1,528)	12,167	5,149	(278)	5,212
Graphic communications	6,007	9,425	14,364	1,743	2,811
Machine trades	1,007	-	-	-	1,007
Welding	1,145	1,256	1,028	(290)	1,083
Automotive	431	-	-	-	431
Media technology	289	-	59	-	230
Health occupations	(228)	-	323	-	(551)
Plants plus	1,926	4,062	4,455	(291)	1,242
Skills USA	38	5,419	12,354	850	(6,047)
Faculty collections	(11)	-	-	-	(11)
Digital design	(443)	354	102	-	(191)
NTHS	(138)	650	1,246	-	(734)
Skills Vending	295	9,016	6,209	(350)	2,752
CTE Course	525	-	309	-	216
WSSR TV	-	250	-	-	250
Genest Charitable Fund	-	20,000	2,410	-	17,590
Totals	\$ 23,266	80,929	67,408	-	36,787

