



A G E N D A



Joint City Council / Budget Committee Public Hearing

3rd Floor - City Council Chambers

TUESDAY, October 17, 2017

6:00pm

Notice is hereby given that the Councilors of the City of Sanford will meet at City Hall Chambers, 919 Main Street, Third Floor, Sanford, Maine at 6:00 PM on Tuesday, October 17, 2017. The City Council will receive public comment on the following question:

Roll Call: Budget Committee Members; Jim Drummey, Bruce Knight, Lance Hoenig. Councilors; Mayor Cote, Deputy Mayor Herlihy, Councilor Hanslip, Councilor Tuttle, Councilor Lanigan and Councilor Stackpole.

Mayor Cote declared the public hearing open at 6:08pm. City Manager Buck gave a brief history of the dam the project and the need for the capital project. The City of Sanford will pay for 50% of the project and Acton and Shapleigh will split the remainder 50%. Lance Hoenig made a motion to recommend the request by the City to borrow up to \$100,000 from the Maine Dam and Reconstruction fund for the purpose of repairs at the Emery Mills Dam, seconded by James Drummey. The Budget Committee voted 6-0 to approve.

Shall the City Council:

- (1) approve a capital project consisting of the design, engineering, construction, permitting and equipping of the following Emery Mills Dam project: road access work, leak repairs, removal of root penetrations, reshaping high crest and armoring high crest, including transaction costs and other expenses reasonably related thereto;**
- (2) appropriate the sum of up to \$100,000 to fund the project;**
- (3) authorize the Mayor and the Treasurer to issue general obligation securities of the City (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$100,000 to fund the appropriation; and**

(4) delegate to the Mayor and Treasurer the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, loan agreement and other details of said securities, including authority to execute and deliver the securities, certifications and agreements on behalf of the City?

2. Adjourn

Date Posted: October 13, 2016