

Chapter 193: Pawnbrokers and Secondhand Dealers

§ 193-1 Definitions.

In general, all words, phrases, and terms used in this chapter shall have their customary and usual meanings; as used in this chapter, the following words, phrases, and terms shall have the meaning indicated:

PAWN TRANSACTION

The lending of money on the security of pledged tangible personal property that is delivered to a pawnbroker and held by the pawnbroker and including the purchase of tangible personal property on the condition that it may be repurchased by the seller for a fixed price within a fixed period of time.

PAWNBROKER

Any person, firm, or corporation and premises engaged in the business of pawn transactions.

PRECIOUS METALS

Any item composed in whole or in part of gold, palladium, silver, or other such valuable metals but does not include dental gold, unrefined metal ore, and electronic product, any part of a mechanical system on a motor vehicle or gold or silver coins or bullion.

SECONDHAND DEALER

Any person, firm, or corporation and premises engaged in the business of selling and acquiring through exchange, pawn or purchase, secondhand or used tangible personal property such as articles, merchandise, or goods from private citizens, including but not limited to electronics, gaming systems/video games/video game accessories, jewelry, valuable and precious metals and stones, firearms, antiques, used cars, tires, automobile accessories, office and store fixtures and equipment, and household goods and appliances, but not typically including retail establishments primarily engaged in retailing new and used tangible personal property of a like-kind ~~articles of clothing such as stores commonly known as thrift stores,~~ or books ~~stores, music stores, or video game stores.~~ Secondhand dealers do not include retail businesses solely engaged in ~~the trade of similar articles by a retail or~~ acquiring product through wholesale ~~establishment~~ or businesses primarily engaged in retailing new and used prerecorded audio and video, CDs, DVDs, and records and video games and video game consoles. A secondhand dealer includes precious metal dealers. A secondhand dealer is not a State-licensed dealer pursuant to 29-A M.R.S.A. § 851 et seq.