

FY 20/21 BUDGET CITY OF SANFORD

MUNICIPAL OPERATIONS & CIP

**By: Steven R. Buck, City Manager
Ronni Lynn Champlin, Finance Director**

**Budget Committee Presentation
March 5, 2020**

COMPARISON OF FY 19/20 TO FY 20/21

Comparison of FY 19/20 to FY 20/21 - This Year		
Municipal Impacts		FY 20 vs. FY 21
Expense	\$ 26,900,270.00	\$ 1,332,037.00
Debt Service	\$ 1,187,733.00	\$ 166,792.00
Total Appropriation	\$ 28,088,003.00	\$ 1,498,829.00
Revenue	\$ (12,582,556.00)	\$ 526,177.00
Use of Fund Balance/Carry Forward	\$ (850,000.00)	\$ -
Net Appropriation Net Operations	\$ 14,655,447.00	\$ 972,652.00
CIP	\$ 3,268,437.00	\$ 524,749.00
Total Appropriation with CIP	\$ 17,923,884.00	\$ 1,497,401.00

TAX RATE PROJECTION APPROPRIATIONS

	FY 2019/2020 APPROVED BUDGET		FY 2020/2021 Department Requests		FY 2020/2021 City Manager Recommendation	
3/5/2020 9:12						
VALUATION						
Homestead Exemption increase to (Projected) \$25,000 and State to reimburse communities 70% for FY21						
Net Valuation:	1,524,708,840		1,564,000,000		1,564,000,000	
APPROPRIATIONS						
COUNTY						
			Assume Same		Assume Same	
County Tax (Assessed)	783,656		783,656		783,656	
Total County Tax:	783,656		783,656	0.00%	783,656	0.00%
MUNICIPAL						
Municipal Services	24,912,521		27,410,788	10.03%	26,245,558	5.35%
Libraries	561,975		590,034	4.99%	561,975	0.00%
Outside Agencies (Includes Chamber of Commerce)	93,737		119,623	27.62%	92,737	-1.07%
Debt Service	1,020,941		1,187,733	16.34%	1,187,733	16.34%
Total Municipal Appropriation:	26,589,174		29,308,178	10.23%	28,088,003	5.64%
			Assume Same		Assume Same	
SCHOOL			School Committee Recommendation		School Committee Recommendation	
Education	41,428,262		41,428,262	0.00%	41,428,262	0.00%
Debt Service	11,514,405		11,514,405	0.00%	11,514,405	0.00%
Adult Education	647,065		647,065	0.00%	647,065	0.00%
Total School Appropriation:	53,589,732		53,589,732	0.00%	53,589,732	0.00%
CAPITAL RESERVE						
Municipal	2,743,688		4,062,943	48.08%	3,268,437	19.13%
School (Assume Same)	381,825		381,525	-0.08%	381,525	-0.08%
Total Capital Reserve:	3,125,513		4,444,468	42.20%	3,649,962	16.78%
TOTAL APPROPRIATION:	84,088,075		88,126,034	4.80%	86,111,353	2.41%

TAX RATE PROJECTION REVENUE

	FY 2019/2020 APPROVED BUDGET	FY 2020/2021 Department Estimates		FY 2020/2021 City Manager Recommendation	
REVENUE					
MUNICIPAL					
Revenue Sharing	1,913,463	2,069,140	8.14%	2,069,140	8.14%
Municipal Revenue	10,142,916	10,279,492	1.35%	10,513,416	3.65%
Total Municipal Revenue:	12,056,379	12,348,632	2.42%	12,582,556	4.36%
		Assume Same		Assume Same	
SCHOOL		School Committee		School Committee	
		Recommendation		Recommendation	
School EPS Revenue	26,583,155	26,583,155	0.00%	26,583,155	0.00%
Debt Service - State Share	10,666,589	10,666,589	0.00%	10,666,589	0.00%
Miscellaneous Revenue	118,000	118,000	0.00%	118,000	0.00%
Adult Education State Subsidy	155,153	155,153	0.00%	155,153	0.00%
Other Adult Education Revenue	35,000	35,000	0.00%	35,000	0.00%
Acton School Tuition/Food Service	962,500	962,500	0.00%	962,500	0.00%
School Unassigned Fund Balance	0	0	0.00%	-	0.00%
Carry Forward FY19	625,000	625,000	0.00%	625,000	0.00%
Total School Revenue:	39,145,397	39,145,397	0.00%	39,145,397	0.00%
TOTAL REVENUE:	51,201,776	51,494,029	0.57%	51,727,953	1.03%
Amount To Be Raised By Taxation:	32,886,299	36,632,005	11.39%	34,383,400	4.55%
BASE TAX RATE:	\$21.57	\$23.42		\$21.98	1.93%
USE OF UNDESIGNATED FUNDS:	850,000	850,000	0.00%	850,000	0.00%
Less U.F. Rate:	(\$0.56)	(\$0.54)		(\$0.54)	-2.51%
NET TO BE RAISED BY TAXATION:	32,036,299	35,782,005	11.69%	33,533,400	4.67%
MINIMUM TAX RATE:	\$21.01	\$22.88	8.89%	\$21.44	2.04%
Homestead:	(\$990,342.34)	(\$1,434,510.00)	Estimate	(\$1,434,510.00)	Estimate
Homestead Rate:	(\$0.65)	(\$0.92)	Gov Budget	(\$0.92)	Gov Budget
BETE:	(\$473,977.10)	Assume Same		Assume Same	
BETE Rate:	(\$0.31)	(\$0.31)		(\$0.31)	
Overlay Amount:	\$227,384.78	Assume Same		Assume Same	
Overlay Rate:	\$0.15	\$0.15		\$0.15	
TIF Amount:	\$761,309.21	Assume Same		Assume Same	
TIF Rate:	\$0.50	\$0.50		\$0.50	
SELECTED TAX RATE:	\$20.70	\$22.30	\$1.60	\$20.86	\$0.16

MUNICIPAL SUMMARY

Source or Use of Funds	19/20 Budgeted Amount	20/21 Budgeted Amount	Variance (20/21 vs. 19/20)
Operational Expenses	\$26,589,174	\$28,088,003	+\$1,498,829 +5.64%
-Revenues + Use of Fund Bal.	<u>\$12,906,379</u>	<u>\$13,432,556</u>	<u>+\$526,177</u> +4.08%
=Net Tax from Operations	\$13,682,795	\$14,655,447	+972,652 +7.1%
+ CIP	<u>\$2,743,688</u>	<u>\$3,268,437</u>	<u>+524,749</u> +19.1%
=Total Net Taxation Excl. County Tax	\$16,426,483	\$17,923,884	+\$1,497,401 +9.12%

City of
Sanford

FY 20/21

Budget
Review

As of
3/5/20

SUMMARY OF 20/21 CHANGES

■ Contractual Wage Increases, OT and Staff Reductions:	\$ 429,929
■ Elimination of Part Time Grant Writer	
■ Elimination of a Police Officer	
■ Elimination of 2 Dispatchers	
■ Reduced Call Firefighters by \$11,000	
■ Contract Services	\$ 136,623
■ EE Benefits/Insurance	\$ 717,989
■ Debt Service	\$ 166,792
■ Capital Plan	\$ 524,749
■ Includes \$325,000 Parks & Recreation	
■ All Other Expenses	\$ 47,496
■ Includes \$40,000 for Retirements/Buyouts	
■ Additional Revenue	<u>\$ -526,177</u>
■ TOTAL	\$ 1,497,401

***Net Municipal Commitment \$1,497,401 or 9.12%**

MUNICIPAL OPERATIONAL EXPENSES MANDATED AND PUBLIC SAFETY

Expense Classification	2018/2019 Actual	2019/2020 Revised Budget	2020/2021 Proposed Budget	Variance (20/21 vs. 19/20)
General Government	\$2,301,610	\$2,447,151	\$2,563,048	\$115,897
General Assistance & Health Officer	\$241,650	\$243,741	\$249,671	\$5,930
Fire Department	\$3,676,943	\$3,837,135	\$3,972,854	\$135,719
Police Department & Crossing Guards	\$3,323,139	\$3,592,958	\$3,802,003	\$209,045
Sanford Regional Communications	\$1,677,003	\$1,916,266	\$1,890,853	-\$25,413
Public Works Department	\$2,324,467	\$2,417,037	\$2,623,540	\$206,503
Environmental Services	\$1,345,417	\$1,687,956	\$1,664,757	-\$23,199
Public Protection	\$850,565	\$875,364	\$780,364	-\$95,000
Mandated Properties	<u>\$701,578</u>	<u>\$736,869</u>	<u>\$753,338</u>	<u>\$16,469</u>
Total Mandated Expenses	\$16,442,372	\$17,754,477	\$18,300,428	\$545,951 3.1% Increase

MUNICIPAL OPERATIONAL EXPENSES BY CLASSIFICATION

Expense Classification	2018/2019 Actual	2019/2020 Revised Budget	2020/2021 Proposed Budget	Variance (20/21 vs. 19/20)
Salaries	\$11,613,993	\$12,770,589	\$13,200,518	\$429,929
EE Benefits & Insurance	\$5,490,075	\$5,832,770	\$6,550,759	\$717,989
Petroleum Fuels	\$283,524	\$395,592	\$364,207	-\$31,385
Electricity, Water & Sewer	\$325,965	\$361,684	\$266,284	-\$95,400
Hydrants	\$666,697	\$683,364	\$683,364	\$0.00
Debt Service	<u>\$694,276</u>	<u>\$1,020,941</u>	<u>\$1,187,733</u>	<u>\$166,792</u>
Total Operational Expenses	\$19,074,530	\$21,064,940	\$22,252,865	\$1,187,925

SUMMARY OF IMPACTS TO EXPENSES

MAJOR EMPLOYMENT COSTS

■ Employment costs increased by \$1,147,918

■ Wages increased by	\$429,929
■ Social Security increase	\$ 87,954
■ Health Insurance increase	\$323,533
■ Retirement Programs increase	\$ 1,456
■ Group Life decrease	\$ -312
■ Unemployment decrease	\$ -7,816
■ Income Protection increase	\$ 15,384
■ Workers Compensation increase	\$143,756
■ MainePERS increase	<u>\$154,034</u>
Employee Benefits & Insurance increase	\$717,989

Total Employment costs represent 62% of the total City Expense Budget

BUDGETED WAGE INCREASES

■ GENERAL SERVICES

- 3% As negotiated. Contract expires June 30, 2021.

■ SANFORD REGIONAL COMMUNICATIONS

- 2.5% As negotiated. Contract expires June 30, 2022.

■ SANFORD POLICE ASSOCIATION

- 3% Contract expires June 30, 2020.

■ PUBLIC WORKS/HIGHWAY LOCAL 481

- 3% As negotiated. Contract expires June 30, 3021.

■ FIRE DEPARTMENT LOCAL 1624

- 3% Contract expires June 30, 2020.

■ MANAGEMENT/PERONNEL POLICIES

- 3% Budgeted (this based on the CPI-W average)

MUNICIPAL REVENUES

Source	18/19 Actual	19/20 Budget	20/21 Budget	Variance
Auto Excise Tax	\$3,789,756	\$3,800,000	\$4,000,000	\$200,000
Revenue Sharing	\$1,592,248	\$1,913,463	\$2,069,140	\$155,677
Waste Transfer Rev	\$663,991	\$953,607	\$924,603	-\$29,004
Local Road Assistance	\$222,784	\$223,000	\$230,000	\$7,000
Cable Franchise Fee	\$220,706	\$220,000	\$210,000	-\$10,000
Building Permits	\$171,050	\$275,750	\$225,000	-\$50,750
Sanford Regional Communications	\$1,477,525	\$1,599,379	\$1,639,228	\$39,849
All Other Revenues	<u>\$3,106,957</u>	<u>\$3,071,180</u>	<u>\$3,284,585</u>	<u>\$213,405</u>
Total Revenues	\$11,245,017	\$12,056,379	\$12,582,556	\$526,177

CAPITAL IMPROVEMENT PLAN SUMMARY FOR 2020/2021

• Land Bank Authority/Community Dev.	\$ 4,552
• Police Department	\$ 239,592
• Sanford Regional Communications	\$ 25,555
• Fire Department	\$ 483,480
• Parks & Recreation	\$ 325,000
• Public Works Department	\$2,069,251
• 50% Charter mandate for non-rolling stock infrastructure	\$1,619,251
• Information Systems	<u>\$ 121,007</u>
2020/2021 Municipal CIP	\$3,268,437

4% Charter Mandate	\$3,238,502
-School CIP	\$ 322,025
-Municipal CIP	<u>\$3,268,437</u>
Over Charter Mandate	\$ 351,960

2020 ROADWAY CIP PROJECTS

CIP Ramp
and \$6.5 M
Bond



SANFORD PUBLIC WORKS
156 School Street
Sanford, Maine 04073

BY MEH DATE 8/6/19
CHKD BY MJC DATE 8/6/2019
SUBJECT Preliminary Estimate CIP Ramp and \$6.5M Bond

SHEET 1 OF 5
PROJECT Roadway CIP

ESTIMATED COSTS BY PROJECT*

Road Name	Treatment	Extents (SY)	Lane Miles	Schedule Begin	Schedule End	Current PCI Score	CBV	Construction Cost per SY	Estimated Project Cost
Survey, Engineering, & ROW									
Downtown*	Preliminary Engineering	9,680.00	1.47	2020	2024		191.67		\$50,000.00
Shaw Street	Engineering	4,310.05	0.37	2020	2021	38.89	13.80		\$50,000.00
Kimball Street	Engineering - Main St. to Twombly	3,574.95	0.51	2020	2021	64.10	10.98		\$50,000.00
Prescott Street	Engineering	3,008.90	0.37	2020	2021	10.08	18.81		\$30,000.00
Twombly Road	Engineering - Kimball to Main	4,036.25	0.58	2020	2021	48.38	29.34		\$40,000.00
Intersection of Route 4 & Jagger Mill Road	Engineering	N/A		2020	2021				\$85,000.00
North Avenue	Survey (Potential Drainage Involvement)	11997.8	1.11	2020	2020	56.69			\$12,000.00
Island Avenue	Survey	3261.88	0.49	2020	2020	62.22			\$5,000.00
Brook Street (202-High)	Survey (Potential Drainage Involvement)	4863.33	0.58	2020	2020	91.65			\$6,000.00
Spruce Street	Survey (Potential Drainage Involvement)	3585.35	0.51	2020	2020	44.34			\$5,000.00
Davis Avenue	Survey (Sidewalk Only)	2195.67	0.29	2020	2020	90.41			\$4,000.00
Gowen Street	Survey	1007.08	0.16	2020	2020	69.05			\$2,000.00
Thompson Street	Survey	4811.76	0.61	2020	2020	60.72			\$5,000.00
Hammond Street	Survey	1714.39	0.23	2020	2020	61.79			\$3,000.00
Sherburne Street, Sanford	Survey (Brook St to North Ave)	571.86	0.22	2020	2020	56.05			\$3,000.00
Roundabout at Rte 99 & 109	Engineering	N/A		2020	2021				\$100,000.00
River Street	Survey & Engineering	36,270.00	2.88	2020	2021	56.01	41.17		\$100,000.00
Riverside Avenue	Engineering	7,489.28	0.73	2020	2021	62.54	7.56		\$75,000.00
Pioneer Avenue	Engineering	7,956.72	0.91	2020	2021	60.41	7.52		\$50,000.00
ROW Contingency		TBD		2020	2021				\$100,000.00
22642.00	MaineDOT Route 202/Cottage Street Recon.	200,000.00	1.40	2020	2020	90.40			\$200,000.00
MaineDOT PPI Participation*						Survey, Engineering, & ROW Subtotal =			\$975,000.00

Construction									
Whichers Mill Road	Shim & Overlay	21,114.80	3.13	2020	2020	74.41		\$12.00	\$253,377.60
Stanley Road	Shim & Overlay	15,839.10	1.93	2020	2020	63.54		\$12.00	\$190,069.20
Railroad Avenue	Shim & Overlay	27,672.70	2.85	2020	2020	54.72		\$12.00	\$332,072.40
Stebbins Road	Shim & Overlay	16,227.00	2.41	2020	2020	57.02		\$12.00	\$194,724.00
Main Street Roundabout to Old Mill Road	Shim & Overlay	32,048.54	1.80	2020	2020	84.55		\$12.00	\$384,582.48
Lebanon Street from Main Street to Jellerson Road	Chip Seal	20,972.80	1.74	2020	2020	87.87		\$6.00	\$125,836.80
Twombly Road CL to Kimball Street	Chip Seal	42,696.35	5.66	2020	2020	74.92		\$6.00	\$256,178.10
Oak Street from Main Street to Urban Compact Line	Chip Seal	19,878.70	1.79	2020	2020	86.56		\$6.00	\$119,272.20
Hansons Ridge Road CL to Deering Neighborhood	Reclaim & Pave	9,481.18	1.25	2020	2020	23.13		\$32.00	\$303,397.76
Otis Allen Road	Reclaim & Pave	5,959.37	1.07	2020	2020	37.01		\$32.00	\$190,699.84
State Court	Reclaim & Pave	972.44	0.12	2020	2020	8.08		\$32.00	\$31,118.08
Guillemette Street	Reclaim & Pave	3,927.60	0.36	2020	2020	30.94		\$32.00	\$125,683.20
Blanchard Road	Reclamation	21,985.00	3.26	2020	2020	46.19	9.01	\$32.00	\$703,520.00
Sunset Road	Reclamation - Blanchard to Titus	5,020.29	0.78	2020	2020	39.13	13.34	\$32.00	\$160,649.28
Sunset Road	Rehabilitation - Titus to Emery Mills	16,884.30	2.62	2020	2020	73.8	13.34	\$12.00	\$202,611.60
Sacopee Road	Reclamation	6,700.33	1.04	2020	2020	50.11	8.41	\$32.00	\$214,410.56
Old Mill Road**	Reclamation	18,894.50	2.46	2020	2020	54.00	38.88	**	\$307,728.00
								Construction Subtotal =	\$4,095,931.10

**MaineDOT MPI Participation

Urgent Repairs (Non-Moratorium)									
Main Street: Lebanon to Emery (Downtown)	Drag Shim	12,194.43	1.07	2020	2020	60.22		\$6.00	\$73,166.58
Washington Avenue	Drag Shim	5,325.48	0.40	2020	2020	71.00		\$6.00	\$31,952.88
New Dam Road	Drag Shim	61,126.60	8.34	2020	2020	77.63		\$6.00	\$366,759.60
Grammar Street	Drag Shim	14,415.10	1.49	2020	2020	65.56		\$6.00	\$86,490.60
Emerson Street	Drag Shim	8,985.08	0.85	2020	2020	46.62		\$6.00	\$53,910.48
Park Street	Drag Shim	4,449.04	0.45	2020	2020	79.57		\$6.00	\$26,694.24
Pearl Street	Drag Shim	3,695.89	0.37	2020	2020	20.47		\$6.00	\$22,175.34
Shawmut Avenue	Drag Shim	7,552.08	0.76	2020	2020	56.11		\$6.00	\$45,312.48
Berwick Avenue	Drag Shim	1,419.63	0.23	2020	2020	23.15		\$6.00	\$8,517.78
Grant Street	Drag Shim	1,842.18	0.26	2020	2020	25.09		\$6.00	\$11,053.08
Hemlock Drive	Drag Shim	1,716.19	0.31	2020	2020	4.02		\$6.00	\$10,297.14
								Urgent Repairs Subtotal =	\$736,330.20
Maintenance									
2020.401	Crack Seal	N/A		2020	2020				\$120,000.00
2020.402	Street Painting	N/A		2020	2020				\$80,000.00
2020.403	Pothole Repairs	N/A		2020	2020				\$50,000.00
2020.404	Drainage Repairs	N/A		2020	2020				\$50,000.00
2020.405	Ditching	N/A		2020	2020				\$15,000.00
2020.406	Street Signs	N/A		2020	2020				\$25,000.00
2020.407	Sidewalks and Crosswalks	N/A		2020	2020				\$200,000.00
2020.408	Tree Cutting	N/A		2020	2020				\$100,000.00
2020.409	Landscaping	N/A		2020	2020				\$50,000.00
2020.410	Goodall Brook	N/A		2020	2020				\$20,000.00
2020.411	Utility Coordination	N/A		2020	2020				\$100,000.00
								Maintenance Subtotal =	\$810,000.00
								Survey, Engineering, & ROW Subtotal =	\$975,000.00
								Construction Subtotal =	\$4,095,931.10
								Urgent Repairs Subtotal =	\$736,330.20
								Maintenance Subtotal =	\$810,000.00
								Construction Inspection (5% of Construction & Urgent Repair Costs) =	\$241,613.07
								Preliminary Estimate Rounding on Full Construction (20%) =	\$819,186.22
								Total 2020 Proposed Roadway Bond + CIP =	\$7,678,060.59

CAPITAL IMPROVEMENT PLAN

■ Land Bank Authority/Community Development	
■ Vehicles	\$ 4,552
■ Police Department	
■ Four Vehicles	\$178,424
■ Body Armor	\$ 7,500
■ Office Chair Replacement	\$ 9,206
■ WatchGuard Motor Vehicle Recorder Equipment	\$ 26,225
■ Patrol/Processing Room Office Equipment	\$ 3,502
■ Lease for Unmarked Fleet	\$ 14,735
■ Sanford Regional Communications	
■ Fire Suppression System	\$ 18,055
■ A/C System for Radio Room	\$ 7,500
■ Fire Department	
■ Engine Lease Payment	\$ 45,545
■ Command Vehicle	\$ 26,696
■ SCBA	\$ 59,823
■ Ambulance 1 Lease Payment	\$ 49,848
■ Multi Purpose Quint Apparatus	\$148,512
■ Heavy Squad	\$ 49,258
■ Replacement of Fire Marshal Vehicle	\$ 26,125
■ New Engine Lease Payment	\$ 77,673

CAPITAL IMPROVEMENT PLAN CONT.

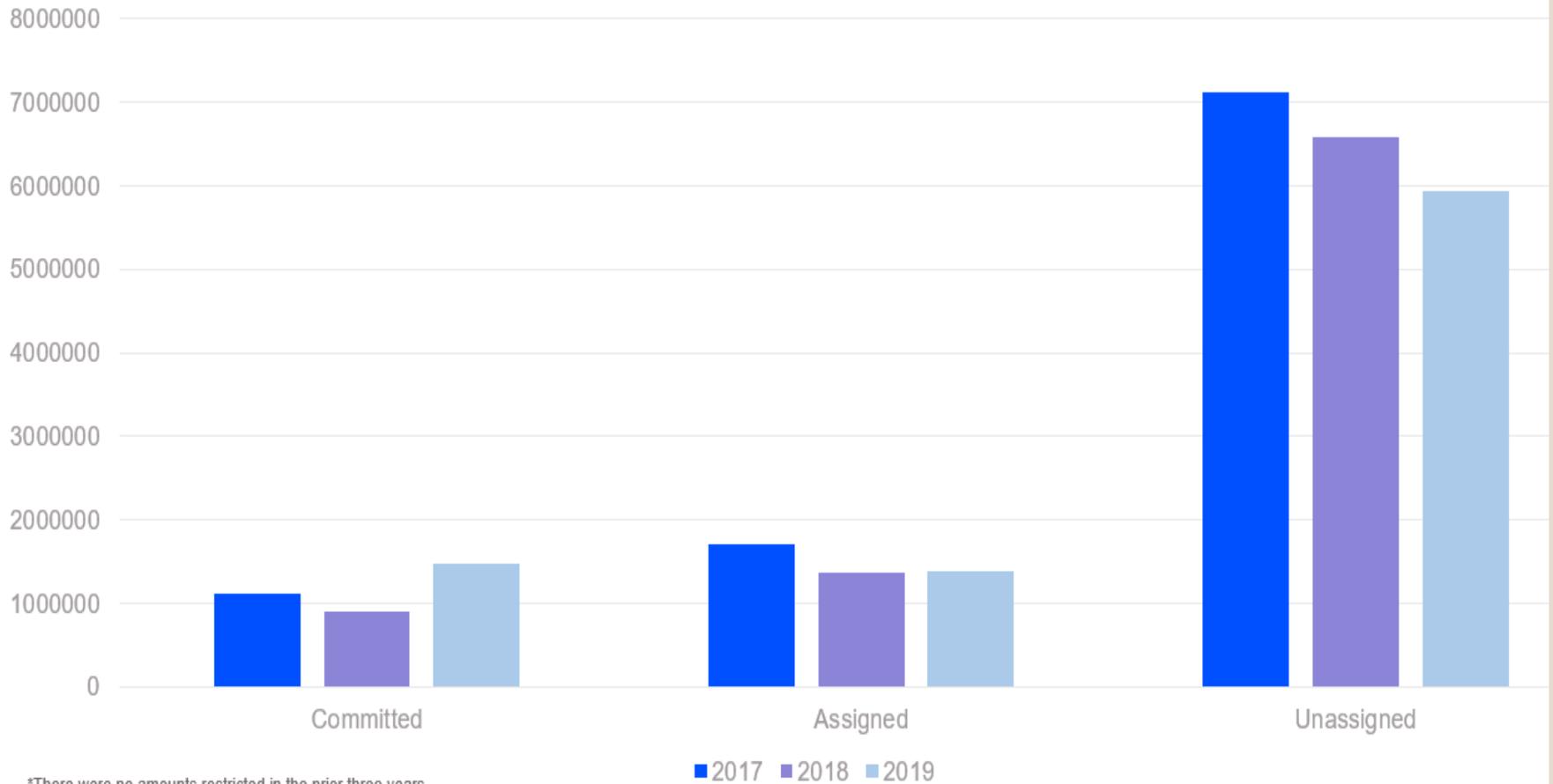
■ Parks & Recreation	
■ Benton Park Improvements	\$ 108,000
■ Carpentier Playground	\$ 165,000
■ Springvale Playground Improvements	\$ 25,000
■ Trails Construction	\$ 15,000
■ Recreation Department Vehicle	\$ 12,000
■ Public Works	
■ Roadway Capital Improvement Program	\$1,619,251
■ Fleet Management Program	\$ 450,000
■ Information Systems	
■ Computers	\$ 28,400
■ Server Virtualization Lease	\$ 24,054
■ Network Infrastructure Lease	\$ 23,279
■ Server Virtualization Disaster Recovery	\$ 15,000
■ Munis Dashboard	\$ 10,615
■ Fiber to Sunset Tower	\$ 5,000
■ Storage Arrays Lease	\$ 14,659
Total Capital Improvement Plan	\$3,268,437

CHANGES IN FUND BALANCE FOR YEAR ENDED JUNE 30, 2019

City of Sanford, Maine
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
General Fund
For the year ended June 30, 2019

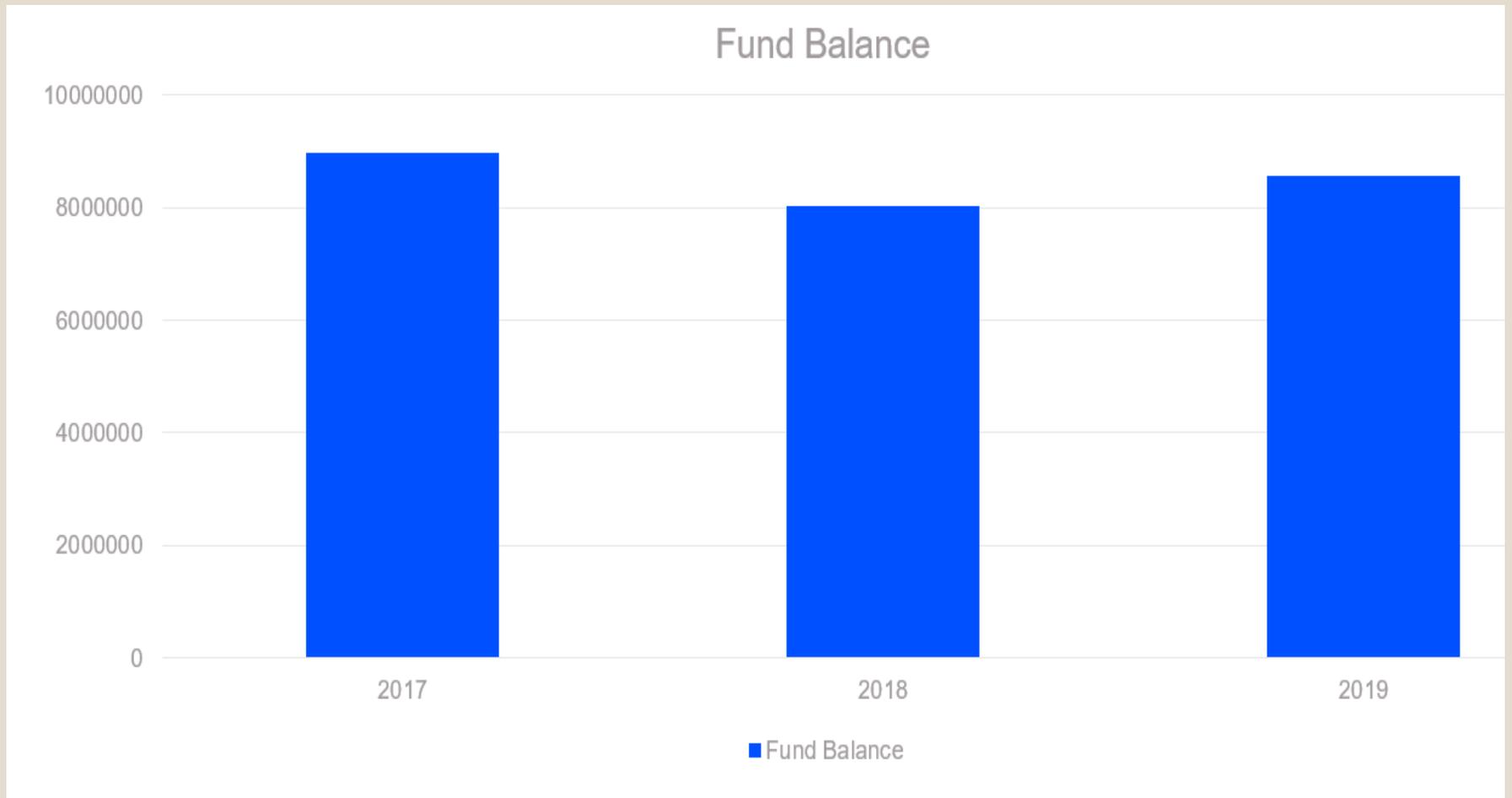
	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Taxes	\$ 33,812,332	\$ 33,812,332	\$ 34,138,190	\$ 325,858
Licenses, permits and fees	3,929,561	3,929,561	4,219,614	290,053
Intergovernmental	38,358,776	38,358,776	38,927,432	568,656
Interest earned	210,000	210,000	392,705	182,705
Other	757,212	757,212	408,075	(349,137)
Total revenues	77,067,881	77,067,881	78,086,016	1,018,135
Expenditures:				
Current:				
General government	8,355,171	8,355,171	8,441,105	(85,934)
Public services	2,058,143	2,058,143	2,031,867	26,276
Public safety	9,651,817	9,651,817	9,718,764	(66,947)
Public works	3,740,384	3,740,384	3,669,886	70,498
Education	49,890,749	49,890,749	49,895,814	(5,065)
County tax	750,046	750,046	750,046	
Other	1,018,788	1,018,788	861,533	157,255
Debt service	682,119	682,119	694,276	(12,157)
Capital improvements	2,824,877	3,723,104	2,243,426	1,479,678
Total expenditures	78,972,094	79,870,321	78,306,717	1,563,604
Excess (Deficiency) of revenues over expenditures	(1,904,213)	(2,802,440)	(220,701)	2,581,739
Other financing sources:				
Use of designated fund balance		898,227		(898,227)
Transfer in			44,026	
Transfer out			26,234	26,234
Budgeted use of fund balance - City	850,000	850,000		(850,000)
Budgeted use of fund balance - Education	1,054,213	1,054,213		(1,054,213)
Total other financing sources	\$ 1,904,213	\$ 2,802,440	70,260	\$ (2,776,206)
Net change in fund balances - budgetary basis			(150,441)	
Reconciliation to GAAP basis:				
Change in general fund committed funds			145,708	
Net change in fund balances - GAAP basis			(4,733)	
Fund balance, beginning of year			8,810,012	
Fund balance, end of year			\$ 8,805,279	

CITY OF SANFORD (INCLUDES SCHOOL) GENERAL FUND BALANCE TREND - PAST 3 YEARS



*There were no amounts restricted in the prior three years

CITY OF SANFORD (EXCLUDING THE SCHOOL) GENERAL FUND BALANCE TREND – LAST 3 YEARS



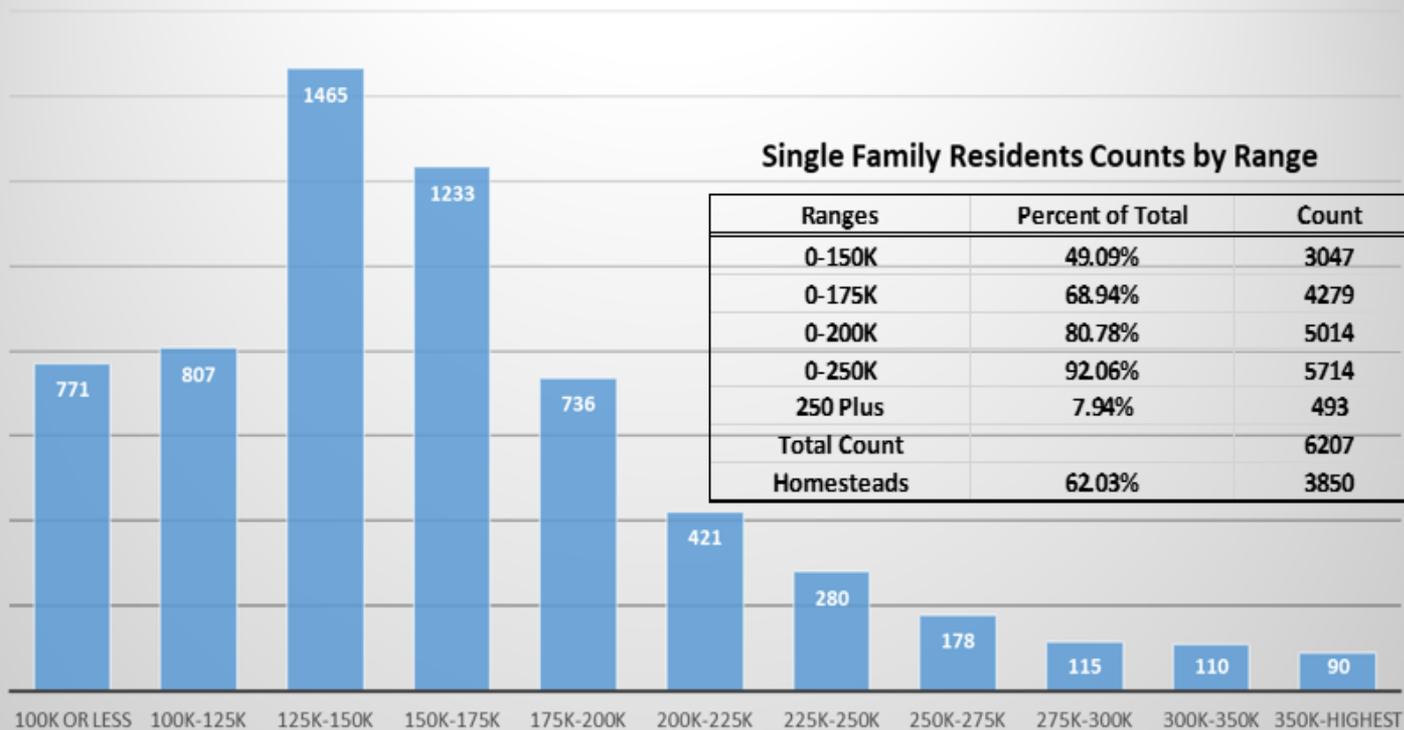
TAX RATE PROJECTION APPROPRIATIONS

	FY 2019/2020 APPROVED BUDGET	FY 2020/2021 Department Requests		FY 2020/2021 City Manager Recommendation	
3/5/2020 9:12					
VALUATION					
Homestead Exemption increase to (Projected) \$25,000 and State to reimburse communities 70% for FY21					
Net Valuation:	1,524,708,840	1,564,000,000		1,564,000,000	
APPROPRIATIONS					
COUNTY					
		Assume Same		Assume Same	
County Tax (Assessed)	783,656	783,656		783,656	
Total County Tax:	783,656	783,656	0.00%	783,656	0.00%
MUNICIPAL					
Municipal Services	24,912,521	27,410,788	10.03%	26,245,558	5.35%
Libraries	561,975	590,034	4.99%	561,975	0.00%
Outside Agencies (Includes Chamber of Commerce)	93,737	119,623	27.62%	92,737	-1.07%
Debt Service	1,020,941	1,187,733	16.34%	1,187,733	16.34%
Total Municipal Appropriation:	26,589,174	29,308,178	10.23%	28,088,003	5.64%
		Assume Same		Assume Same	
SCHOOL		School Committee Recommendation		School Committee Recommendation	
Education	41,428,262	41,428,262	0.00%	41,428,262	0.00%
Debt Service	11,514,405	11,514,405	0.00%	11,514,405	0.00%
Adult Education	647,065	647,065	0.00%	647,065	0.00%
Total School Appropriation:	53,589,732	53,589,732	0.00%	53,589,732	0.00%
CAPITAL RESERVE					
Municipal	2,743,688	4,062,943	48.08%	3,268,437	19.13%
School (Assume Same)	381,825	381,525	-0.08%	381,525	-0.08%
Total Capital Reserve:	3,125,513	4,444,468	42.20%	3,649,962	16.78%
TOTAL APPROPRIATION:	84,088,075	88,126,034	4.80%	86,111,353	2.41%

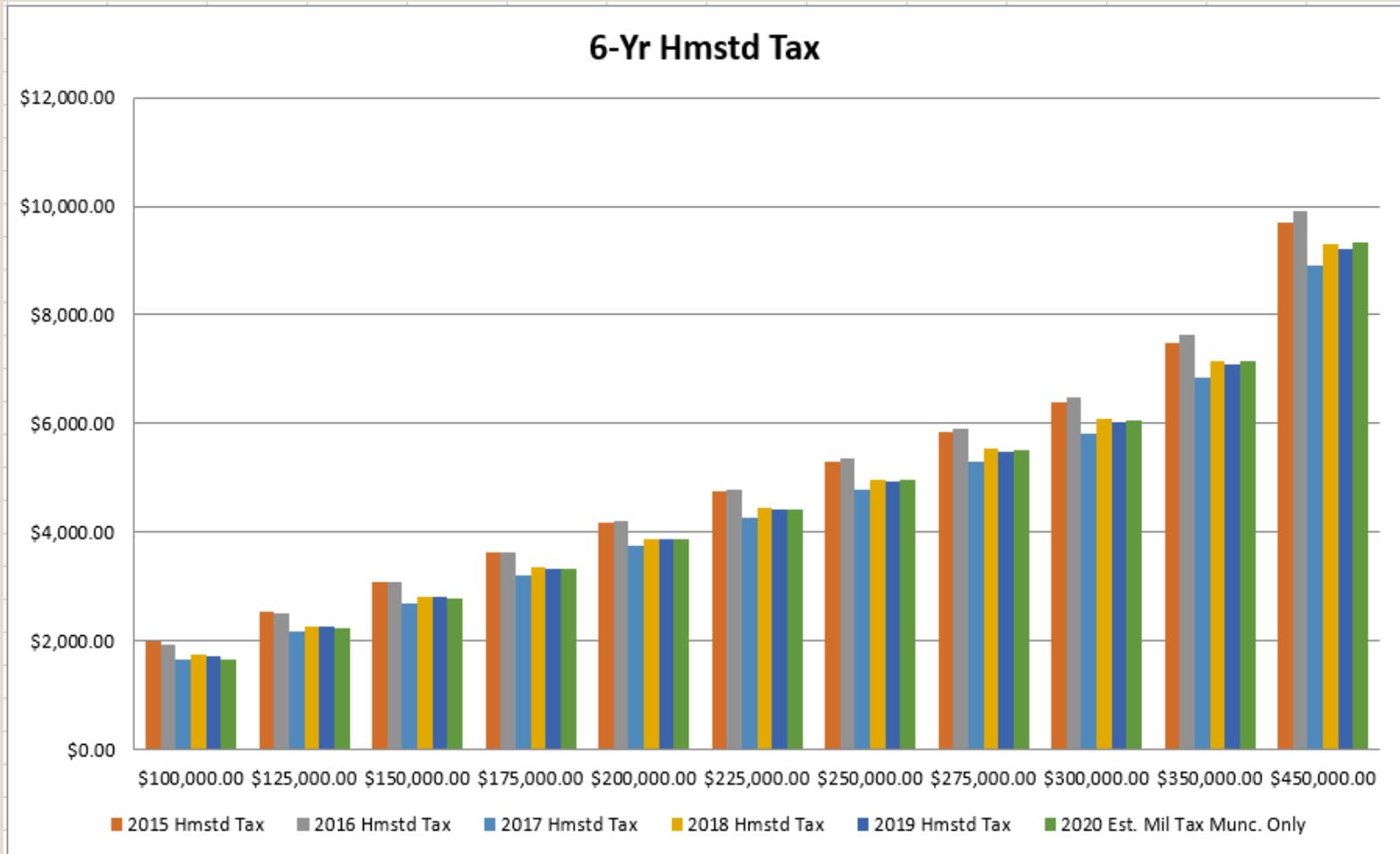
TAX RATE PROJECTION REVENUE

	FY 2019/2020 APPROVED BUDGET	FY 2020/2021 Department Estimates		FY 2020/2021 City Manager Recommendation	
REVENUE					
MUNICIPAL					
Revenue Sharing	1,913,463	2,069,140	8.14%	2,069,140	8.14%
Municipal Revenue	10,142,916	10,279,492	1.35%	10,513,416	3.65%
Total Municipal Revenue:	12,056,379	12,348,632	2.42%	12,582,556	4.36%
		Assume Same		Assume Same	
SCHOOL		School Committee		School Committee	
		Recommendation		Recommendation	
School EPS Revenue	26,583,155	26,583,155	0.00%	26,583,155	0.00%
Debt Service - State Share	10,666,589	10,666,589	0.00%	10,666,589	0.00%
Miscellaneous Revenue	118,000	118,000	0.00%	118,000	0.00%
Adult Education State Subsidy	155,153	155,153	0.00%	155,153	0.00%
Other Adult Education Revenue	35,000	35,000	0.00%	35,000	0.00%
Acton School Tuition/Food Service	962,500	962,500	0.00%	962,500	0.00%
School Unassigned Fund Balance	0	0	0.00%	-	0.00%
Carry Forward FY19	625,000	625,000	0.00%	625,000	0.00%
Total School Revenue:	39,145,397	39,145,397	0.00%	39,145,397	0.00%
TOTAL REVENUE:	51,201,776	51,494,029	0.57%	51,727,953	1.03%
Amount To Be Raised By Taxation:	32,886,299	36,632,005	11.39%	34,383,400	4.55%
BASE TAX RATE:	\$21.57	\$23.42		\$21.98	1.93%
USE OF UNDESIGNATED FUNDS:	850,000	850,000	0.00%	850,000	0.00%
Less U.F. Rate:	(\$0.56)	(\$0.54)		(\$0.54)	-2.51%
NET TO BE RAISED BY TAXATION:	32,036,299	35,782,005	11.69%	33,533,400	4.67%
MINIMUM TAX RATE:	\$21.01	\$22.88	8.89%	\$21.44	2.04%
Homestead:	(\$990,342.34)	(\$1,434,510.00)	Estimate	(\$1,434,510.00)	Estimate
Homestead Rate:	(\$0.65)	(\$0.92)	Gov Budget	(\$0.92)	Gov Budget
BETE:	(\$473,977.10)	Assume Same		Assume Same	
BETE Rate:	(\$0.31)	(\$0.31)		(\$0.31)	
Overlay Amount:	\$227,384.78	Assume Same		Assume Same	
Overlay Rate:	\$0.15	\$0.15		\$0.15	
TIF Amount:	\$761,309.21	Assume Same		Assume Same	
TIF Rate:	\$0.50	\$0.50		\$0.50	
SELECTED TAX RATE:	\$20.70	\$22.30	\$1.60	\$20.86	\$0.16

SINGLE FAMILY RESIDENTS COUNTS BY RANGE

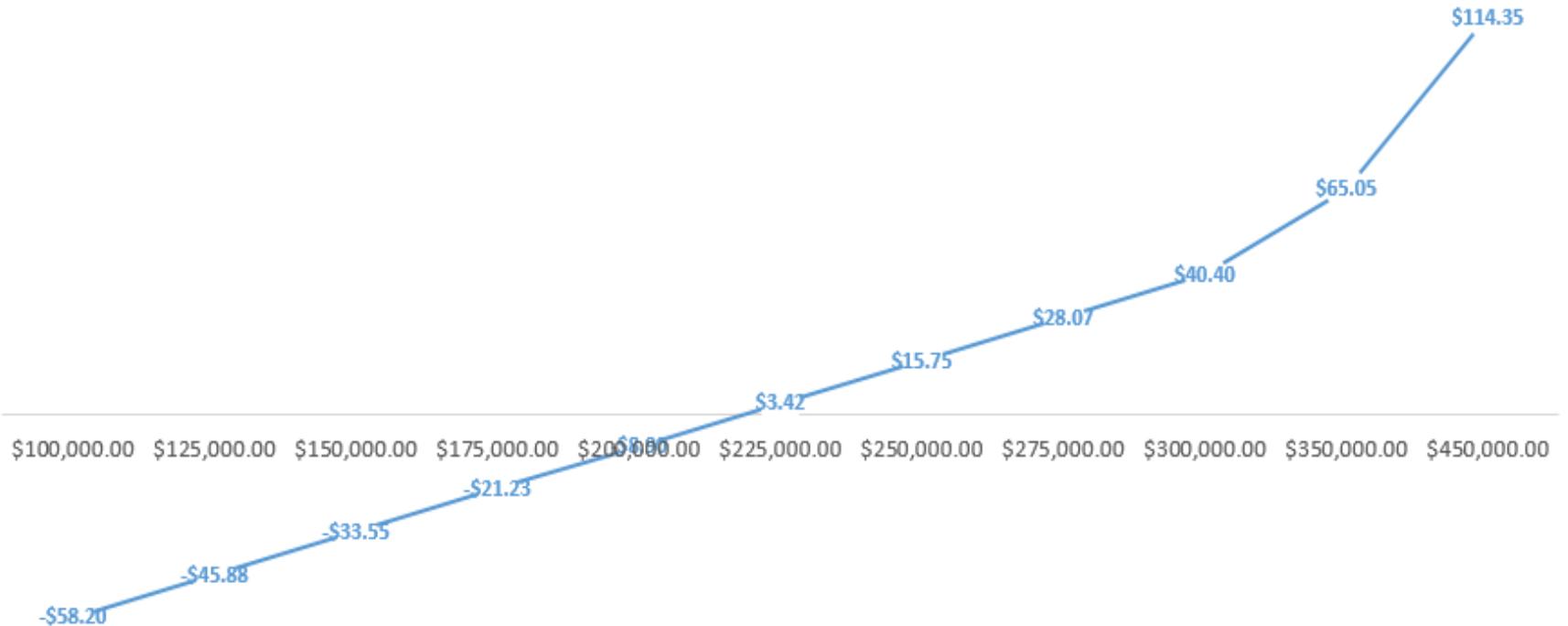


6 YEAR HOMESTEAD TAX



EST HOMESTEAD TAX DELTA

EST. HOMESTEAD TAX DELTA MUNICIPAL DELTA ONLY 19/20 VS. 20/21



4 & 5 YEAR NET CHANGES

4 & 5 Year Net Changes in Homestead Taxed Properties

