

**TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT**

Financial Statements

For the Year Ended June 30, 2010

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Annual Financial Report
For the Year Ended June 30, 2010

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Certified Public Accountants and Business Consultants

Independent Auditor's Report

Superintendent of Schools and School Committee
Sanford School Department
Sanford, Maine

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the Town of Sanford, Maine School Department as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of the Town of Sanford School Department's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in the notes, the financial statements present only the School Department governmental and fiduciary funds and are not intended to present fairly the respective financial position and the respective changes in financial position for the Town of Sanford, Maine in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the Town of Sanford, Maine School Department as of June 30, 2010, and the respective changes in financial position and the budgetary comparison for the School Department General Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2011 on our consideration of the Town of Sanford, Maine's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Sanford, Maine School Department's financial statements as a whole. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, reading "Raymond Keaton Ouellette".

January 21, 2011
South Portland, Maine

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Balance Sheet
Governmental Funds
June 30, 2010

	General	Nonmajor Special Revenue	Nonmajor Capital Projects	Totals
ASSETS				
Cash	\$ -	111,107	-	111,107
Accounts receivable	91,351	167,343	-	258,694
Due from Town	3,668,153	850,698	-	4,518,851
Inventory	-	25,166	-	25,166
Total assets	\$ 3,759,504	1,154,314	-	4,913,818
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	154,651	4,254	-	158,905
Accrued wages and benefits payable	3,736,996	-	-	3,736,996
Total liabilities	3,891,647	4,254	-	3,895,901
Fund balances (deficit):				
Reserved:				
Inventory	-	25,166	-	25,166
Unreserved:				
Designated	685,000	-	-	685,000
Designated - Adult Education	52,574	-	-	52,574
Undesignated	(869,717)	1,124,894	-	255,177
Total fund balances (deficit)	(132,143)	1,150,060	-	1,017,917
Total liabilities and fund balances	\$ 3,759,504	1,154,314	-	4,913,818

See accompanying notes to financial statements.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended June 30, 2010

	General	Nonmajor Special Revenue	Nonmajor Capital Projects	Totals
Revenues:				
Local taxes	\$ 11,241,758	-	-	11,241,758
Intergovernmental	20,700,939	5,783,916	-	26,484,855
Maine Public Employees Retirement - on-behalf payments	3,431,919	-	-	3,431,919
Charges for services	1,311,616	541,265	-	1,852,881
Interest and other	-	4,882	-	4,882
Total revenues	36,686,232	6,330,063	-	43,016,295
Expenditures:				
Current:				
Regular Instruction	14,475,580	-	-	14,475,580
Special education	5,081,969	-	-	5,081,969
Career and technical education	1,294,662	-	-	1,294,662
Other Instruction	659,831	-	-	659,831
Student and staff support	2,597,152	-	-	2,597,152
System administration	822,481	-	-	822,481
School administration	1,868,777	-	-	1,868,777
Transportation and buses	1,399,791	-	-	1,399,791
Facilities maintenance	3,964,165	-	-	3,964,165
Maine Public Employees Retirement - on-behalf payments	3,431,919	-	-	3,431,919
Adult education	728,937	-	-	728,937
Program expenditures	-	4,629,450	-	4,629,450
Food service	-	1,408,544	-	1,408,544
Other	-	40,860	-	40,860
Food service allocation	25,000	-	-	25,000
Debt services	301,925	-	-	301,925
Capital outlay	76,873	-	248,175	325,048
Total expenditures	36,729,062	6,078,854	248,175	43,056,091
Excess (deficiency) of revenues over (under) expenditures	(42,830)	251,209	(248,175)	(39,796)
Other financing sources:				
Bond proceeds	-	-	248,175	248,175
Capital lease proceeds	76,873	-	-	76,873
Total other financing sources	76,873	-	248,175	325,048
Reconciliation to Town:				
Miscellaneous timing differences	-	21,473	-	21,473
Net change in fund balances	34,043	272,682	-	306,725
Fund balances (deficit), beginning of year	(166,186)	877,378	-	711,192
Fund balances (deficit), end of year	\$ (132,143)	1,150,060	-	1,017,917

See accompanying notes to financial statements.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Budgetary Basis
General Fund
For the year ended June 30, 2010

	General Fund - General Operations			General Fund - Adult Education			Totals		
	Final budget	Actual	Variance positive (negative)	Final budget	Actual	Variance positive (negative)	Final budget	Actual	Variance positive (negative)
Revenues and other sources:									
Local taxes	\$ 10,779,694	10,779,694	-	462,064	462,064	-	11,241,758	11,241,758	-
Budgeted use of fund balance	685,000	-	(685,000)	-	-	-	685,000	-	(685,000)
Intergovernmental	20,655,594	20,537,974	(117,620)	147,000	162,965	15,965	20,802,594	20,700,939	(101,655)
Charges for services	940,506	1,181,168	240,662	118,000	130,448	12,448	1,058,506	1,311,616	253,110
Total revenues and other sources	33,060,794	32,498,836	(561,958)	727,064	755,477	28,413	33,787,858	33,254,313	(533,545)
Expenditures:									
Current:									
Regular Instruction	14,699,071	14,648,301	50,770	-	-	-	14,699,071	14,648,301	50,770
Special education	4,874,040	5,081,969	(207,929)	-	-	-	4,874,040	5,081,969	(207,929)
Career and technical education	1,396,137	1,294,662	101,475	-	-	-	1,396,137	1,294,662	101,475
Other Instruction	827,227	659,831	167,396	-	-	-	827,227	659,831	167,396
Student and staff support	2,731,938	2,597,152	134,786	-	-	-	2,731,938	2,597,152	134,786
System administration	827,077	822,481	4,596	-	-	-	827,077	822,481	4,596
School administration	1,887,765	1,868,777	18,988	-	-	-	1,887,765	1,868,777	18,988
Transportation and buses	1,495,835	1,399,791	96,044	-	-	-	1,495,835	1,399,791	96,044
Facilities maintenance	3,994,779	3,964,165	30,614	-	-	-	3,994,779	3,964,165	30,614
Adult education	-	-	-	727,064	728,937	(1,873)	727,064	728,937	(1,873)
Food service allocation	25,000	25,000	-	-	-	-	25,000	25,000	-
Debt service	301,925	301,925	-	-	-	-	301,925	301,925	-
Total expenditures	33,060,794	32,664,054	396,740	727,064	728,937	(1,873)	33,787,858	33,392,991	394,867
Net change in fund balances - budgetary basis	-	(165,218)	(165,218)	-	26,540	26,540	-	(138,678)	(138,678)
Reconciliation to GAAP:									
Change in teacher summer salaries		172,721						172,721	
Net change in fund balances - GAAP basis		7,503			26,540			34,043	
Fund balances (deficit), beginning of year		(192,220)			26,034			(166,186)	
Fund balances (deficit), end of year	\$	(184,717)			52,574			(132,143)	

See accompanying notes to financial statements.

TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2010

		Private- purpose Trust	Agency Funds
ASSETS			
Cash and cash equivalents	\$	85,093	398,997
Investments		616,315	-
Total assets		701,408	398,997
LIABILITIES			
Amounts held for student and other groups		-	398,997
Total liabilities		-	398,997
NET ASSETS			
Held in trust for scholarships and other purposes	\$	701,408	-

See accompanying notes to financial statements.

**TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the year ended June 30, 2010**

	Private- purpose Trusts
ADDITIONS	
Investment earnings	\$ 51,004
Donations	85
Total additions	51,089
DEDUCTIONS	
Scholarships and other	13,045
Total deductions	13,045
Change in net assets	38,044
Net assets, beginning of year	663,364
Net assets, end of year	\$ 701,408

See accompanying notes to financial statements.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements

THE REPORTING ENTITY

The Town of Sanford, Maine School Department operates as a department of the Town of Sanford, Maine, the basic financial statements of which have been issued in a separate report dated January 21, 2011 for the year ended June 30, 2010. The Sanford School Department is administered by a five member School Committee and by a Superintendent appointed by the School Committee.

The accompanying fund financial statements present only the Town of Sanford School Department's operations and are not intended to present fairly the financial position and changes in financial position of the Town of Sanford, Maine in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the Town of Sanford, Maine and the Town of Sanford School Department are omitted herein and have been disclosed in the Town's basic financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Sanford, Maine School Department conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies:

A. Basis of Presentation

Fund Financial Statements

Fund financial statements report detailed information about the School Department. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. The following are the School Department's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Department. All revenues not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs not paid through other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Capital Project Funds - Capital Project Funds account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary funds. The School Department has one capital project fund for the year ended June 30, 2010.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the School Department in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Department's fiduciary funds include the following:

Private-purpose trust funds account for resources where funds are legally restricted by a formal trust agreement and may be used for purposes that benefit individuals, private organizations, or other governments.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. The student activity funds are used to account for assets that the government holds for others in an agency capacity.

B. Basis of Accounting

The modified accrual basis of accounting is followed by the Town of Sanford School Department. Under the modified accrual basis of accounting, revenues are recorded when received in cash unless susceptible to accrual, i.e., measurable and available to finance the Department's operations. Expenditures, other than interest on long-term debt, are recorded when the liability is incurred.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within one year of the fiscal year-end.

C. Budgetary Accounting

Budgets are formally adopted for the General Fund (General Operations and Adult Education) each year through the passage of a Town warrant, and are prepared on a basis consistent with accounting principles generally accepted in the United States of America except for teachers' summer salaries, which is budgeted on a cash basis, encumbrances, which are treated as expenditures for budgetary purposes, capital leases and "on-behalf payments" as described below. Special Revenue Funds do not have legally adopted budgets but have adopted budgets through formal authorizations by the School Committee and through grant agreements.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

The level of control (level at which expenditures may not exceed budget) is at the expenditure function level. Generally, all unexpended budgetary accounts lapse to the fund balance (School Operations and Adult Education) at the close of the fiscal year. Once adopted, the budget can be amended by the School Committee, but only between expenditures within a budgeted function. The budget may also be amended by passage of a special Town warrant. For financial reporting purposes, budgetary amounts include approved transfers.

Budgetary amounts do not include the general fund revenues and expenditures related to "on-behalf payments" made by the State of Maine to the Maine Public Employees Retirement System for teachers and certain other school employees. Such on-behalf payments were approximately \$3,431,919 for the year ended June 30, 2010. In accordance with Governmental Accounting Standards Board Statement No. 24, *Accounting and Reporting for Certain Grants and Other Financial Assistance*, these amounts are recorded in the School Department's financial statements. Additionally, teachers' summer salaries are not recorded for budgetary purposes. A reconciliation of amounts determined under accounting principles generally accepted in the United States of America to those presented on a budgetary basis included in these notes.

D. Interfund Transactions

During the course of normal operations, the School Department has several transactions between funds including expenditures and transfers of resources to provide services. These transactions are reported as transfers. Interfund receivable and payable balances are not eliminated in the accompanying financial statements.

E. Cash and Cash Equivalents

The School Department's cash and cash equivalents are considered to be cash on hand and demand deposits.

F. Investments

Investments are stated at fair value. Applicable earnings are allocated to the various funds.

G. Inventories

Inventories of the School Lunch Program are valued at the lower of cost (first-in, first-out basis) or market. Inventories (consisting of food and supplies) include the estimated fair value of government surplus items donated to the School Lunch Program.

H. Capital Assets

Capital assets of the School Department are recorded on the entity-wide financial statements of the Town of Sanford, Maine.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

I. Compensated Absences

It is the School Department's policy to permit certain employees to accumulate earned but unused sick leave benefits to be paid upon retirement. A liability is accrued when incurred in the government-wide financial statements of the Town of Sanford, Maine. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

J. Total Columns on Combined Statements

Total columns on the combined statements are presented only to facilitate financial analysis. Data in these columns do not present the financial position or changes in financial position in conformity with accounting principals generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

K. Use of Estimates

Preparation of the School Department's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reported period. Actual results could differ from those estimates.

DUE TO OR FROM TOWN

All cash and investment activity of the School Department's governmental fund types, with the exception of the School Unemployment Fund, is deposited into and disbursed from the Town of Sanford's cash and investment accounts. Consequently, amounts reported as "Due to/from Town" represent the June 30, 2010 cash balance held by the Town of Sanford, Maine in the name of the School Department. Cash balances are not categorized, as they are included with other Town of Sanford cash balances for financial reporting purposes on the Town of Sanford's financial statements.

DEPOSITS AND INVESTMENTS

The School Department's deposits and investments are invested through the Town of Sanford, Maine at the highest possible rates, in conformance with legal and administrative guidelines, while avoiding unreasonable risk. The funds are invested in liquid investments planned to coincide with its cash needs during the year. The School Department's governmental fund deposits and investments represent a portion of the Town's balances. The categorization as to the level of risk of all the Town's deposits and investments can be found in the Town of Sanford, Maine's Basic Financial Statements.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

LONG-TERM DEBT

Changes in long-term liabilities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>	<u>Due within one year</u>
Bonds and notes payable	\$ 1,355,888	248,175	699,769	904,294	208,179
Capital leases	169,509	76,873	163,544	82,838	57,224
Compensated absences	380,908	4,883	-	385,791	-
Long-term liabilities	\$ 1,906,305	329,931	863,313	1,372,923	265,403

Bonds and notes payable

Bonds payable at June 30, 2010 is comprised of the following:

	<u>Originally issued</u>	<u>Date of issue</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance</u>
Bonds and notes payable:					
School Renovation	\$ 1,000,000	2002	2013	2.50-3.45%	300,000
School Paving	600,000	2004	2014	3.02-3.64%	300,000
School Revolving Loan Fund	1,000,000 (1)	2006	2016	0.00%	221,900
School Revolving Loan Fund	248,175 (2)	2010	2014	0.00%	82,394
Totals					\$ 904,294

(1) Original amount issued was \$1,000,000, of which \$683,000 was forgiven by the State of Maine.

(2) Original amount issued was \$248,175, of which \$165,781 was forgiven by the State of Maine.

The annual principal requirements to amortize long-term debt outstanding as of June 30, 2010 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total debt service</u>
2011	\$ 208,179	17,489	225,668
2012	208,179	12,272	220,451
2013	208,179	6,944	215,123
2014	108,179	3,212	111,391
2015	108,178	1,093	109,271
2016-2017	63,400	-	63,400
Totals	\$ 904,294	41,010	945,304

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

LONG-TERM DEBT, CONTINUED

Capital leases payable

The School Department has several lease agreements. Those leases qualify as capital leases for accounting purposes, and therefore, have been recorded at the present value of future minimum lease payments as of the date of their inception in the government-wide financial statements.

The following is an analysis of future payments under the capital leases as of June 30, 2010:

Fiscal year <u>ending</u>	
2011	\$ 60,184
<u>2012</u>	<u>26,461</u>
Total minimum lease payments	86,645
Less: amount representing interest	<u>3,807</u>
Present value of future <u>minimum lease payments</u>	<u>\$ 82,838</u>

Compensated absences payable

The School Department's policy regarding accumulated sick leave is as follows:

Upon retirement, teachers with twenty years of experience, the last fifteen of which must be in the Sanford School Department, are paid \$50 per day for each day of accumulated sick leave over ninety days to a maximum of \$5,000.

Administrators upon retirement are entitled to receive \$70 per day of unused sick leave to the extent allowed by the Maine Public Employees Retirement System, which will vary depending on the administrator's per diem rate.

STATE REIMBURSEMENT FOR DEBT SERVICE EXPENDITURES

The State of Maine currently reimburses the Town of Sanford School Department for a portion of financing costs of school buildings and school bus purchases. Continuation of such reimbursements is dependent upon continued appropriations by the State Legislature.

STATUTORY DEBT LIMIT

In accordance with Maine law, no school department shall incur debt for specified purposes in excess of certain percentages of state valuation of such municipality. At June 30, 2010, the School Department was in compliance with these limitations.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

COMMITMENTS

The School Department has approved an option for two additional years for school bus transportation that expired in 2009. Expenses related to this contract were approximately \$1,222,149 for the year ended June 30, 2010.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM (Maine PERS) - CONSOLIDATED RETIREMENT PENSION PLAN

Consolidated Plan - Description of the Plan - The School contributes to the Maine Public Employees Retirement System Consolidated Plan, a cost sharing multiple-employer retirement system established by the Maine State legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing Maine Public Employees Retirement System, 46 State House Station, and Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

Teacher Group - All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries.

The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

Funding Policy - Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to \$3,431,919 (17.78%) for the fiscal year 2010. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (Statement 2).

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Notes to Financial Statements, Continued

FUND DEFICITS

General Fund

At June 30, 2010, the General Fund – general operations had a deficit as follows:

General operations	\$ (184,717)
<u>Adult Education program</u>	<u>52,574</u>
<u>Total general fund deficit</u>	<u>\$ (132,143)</u>

The general operations fund deficit results from the recognition of accrued payroll for financial statement purposes of \$3,736,996. Accrued payroll consists of salaries to be paid during the summer for work performed prior to June 30, 2010. Funding for these salaries is included in the 2010-2011 School operating budget. After adding back the accrual the budgetary fund balance is \$3,604,853.

Special Revenue Fund

At June 30, 2010, the following special revenue funds had deficits:

Elementary school counseling program	\$ 19,381
Extended secondary counseling grant	6,006
Fundraiser	5,005
IDEA grant – Local entitlement	65,178
Learn and serve – Summer of service	8,509
Lighthouse grant	2,704
Partners in arts and learning	792
Reading first	16,488
Reallocated funds	23
Safe schools healthy students	18,261
Smaller learning grant	96,130
Soda/snack policy	89
State agency client	8,076
Sun safety grant	500
Tech planning grant	6,681
Title V – innovative	83,949
Tobacco – school health grant	11,466
University of Maine grant	828
Vocation center proposal	26,461
Carl Perkins vocational education	20,240
Barbara Bush community foundation	787

These deficits are expected to be funded with future grant or program revenues.

GENERAL FUND

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
General Fund
Comparative Balance Sheets
June 30, 2010 and 2009

	2010	2009
ASSETS		
Due from Town	\$ 3,668,153	4,101,810
Accounts receivable	91,351	50,811
Total assets	\$ 3,759,504	4,152,621
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	154,651	401,990
Accrued wages and benefits payable	3,736,996	3,916,817
Total liabilities	3,891,647	4,318,807
Fund balance (deficit):		
Unreserved:		
Designated	685,000	225,000
Designated - Adult Education	52,574	26,034
Undesignated	(869,717)	(417,220)
Total fund deficit	(132,143)	(166,186)
Total liabilities and fund balance	\$ 3,759,504	4,152,621

TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT
General Fund - General Operations
Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis
For the year ended June 30, 2010
(with comparative totals for the year ended June 30, 2009)

	2010			Variance with final budget positive (negative)	2009 Actual
	Budget amounts		Actual		
	Original	Final			
Revenues:					
Taxes:					
Local property taxes	\$ 10,779,694	10,779,694	10,779,694	-	10,825,097
Intergovernmental:					
State agency clients	200,000	200,000	371,878	171,878	531,379
State education subsidy	20,123,594	20,123,594	19,022,562	(1,101,032)	19,740,021
ARRA Stabilization	-	-	577,530	577,530	356,952
Medicaid	320,000	320,000	566,004	246,004	470,336
Other	12,000	12,000	-	(12,000)	15,806
Total intergovernmental	20,655,594	20,655,594	20,537,974	(117,620)	21,114,494
Charges for services:					
Rentals	-	-	3,225	3,225	1,625
Tuition	924,506	924,506	1,141,878	217,372	943,392
Summer school tuition/fees	3,500	3,500	1,650	(1,850)	3,150
Athletic admissions	12,500	12,500	8,946	(3,554)	6,729
Miscellaneous	-	-	25,469	25,469	50,530
Total charges for services	940,506	940,506	1,181,168	240,662	1,005,426
Total revenues	32,375,794	32,375,794	32,498,836	123,042	32,945,017
Other financing sources:					
Budgeted use of fund balance	685,000	685,000	-	(685,000)	-
Total revenues and other financing sources	33,060,794	33,060,794	32,498,836	(561,958)	32,945,017
Expenditures:					
Current:					
Regular instruction	14,699,071	14,699,071	14,648,301	50,770	13,928,225
Special education	4,874,040	4,874,040	5,081,969	(207,929)	4,907,987
Career and technical education	1,396,137	1,396,137	1,294,662	101,475	1,363,800
Other instruction	828,797	827,227	659,831	167,396	771,715
Student and staff support	2,731,938	2,731,938	2,597,152	134,786	2,512,638
System administration	827,077	827,077	822,481	4,596	801,212
School administration	1,887,765	1,887,765	1,868,777	18,988	1,787,426
Transportation and buses	1,494,265	1,495,835	1,399,791	96,044	1,417,150
Facilities maintenance	3,994,779	3,994,779	3,964,165	30,614	3,934,118
Debt service	301,925	301,925	301,925	-	301,925
Food service allocation	25,000	25,000	25,000	-	25,000
Total expenditures	33,060,794	33,060,794	32,664,054	396,740	31,751,196
Net change in fund balance - budgetary basis	-	-	(165,218)	(165,218)	1,193,821
Fund balance, beginning of year - budgetary basis			3,717,497		2,523,676
Fund balance, end of year - budgetary basis	\$		3,552,279		3,717,497
Reconciliation to GAAP:					
Fund balance (deficit), beginning of year - GAAP basis			(192,220)		(1,338,172)
Net change in fund balance - budgetary basis			(165,218)		1,193,821
Change in teacher summer salaries			172,721		(47,869)
Miscellaneous timing differences with Town			-		-
Fund balance (deficit), end of year - GAAP basis	\$		(184,717)		(192,220)

TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT
General Fund - Adult Education
Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis
For the year ended June 30, 2010
(with comparative totals for the year ended June 30, 2009)

	2010		Actual	Variance with final budget positive (negative)	2009 Actual
	Budget amounts				
	Original	Final			
Revenues:					
Taxes:					
Local property taxes	\$ 462,064	462,064	462,064	-	416,661
Intergovernmental:					
State subsidy	147,000	147,000	162,965	15,965	149,233
Total intergovernmental	147,000	147,000	162,965	15,965	149,233
Charges for services:					
Registrations	50,000	50,000	54,385	4,385	43,986
University fees	18,000	18,000	25,703	7,703	-
Lab fees	18,000	18,000	18,000	-	15,120
Books	30,000	30,000	30,000	-	25,240
Miscellaneous	2,000	2,000	2,360	360	821
Total charges for services	118,000	118,000	130,448	12,448	85,167
Total revenues	727,064	727,064	755,477	28,413	651,061
Expenditures:					
Instructional salaries, benefits and supplies	727,064	727,064	728,937	(1,873)	660,582
Total expenditures	727,064	727,064	728,937	(1,873)	660,582
Net change in fund balance	-	-	26,540	26,540	(9,521)
Fund balance, beginning of year			26,034		35,555
Fund balance, end of year	\$		52,574		26,034

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for specific resources obtained and expended for specified purposes that are restricted by law or administrative action.

The School Department's individual special revenue funds are established for the following purposes:

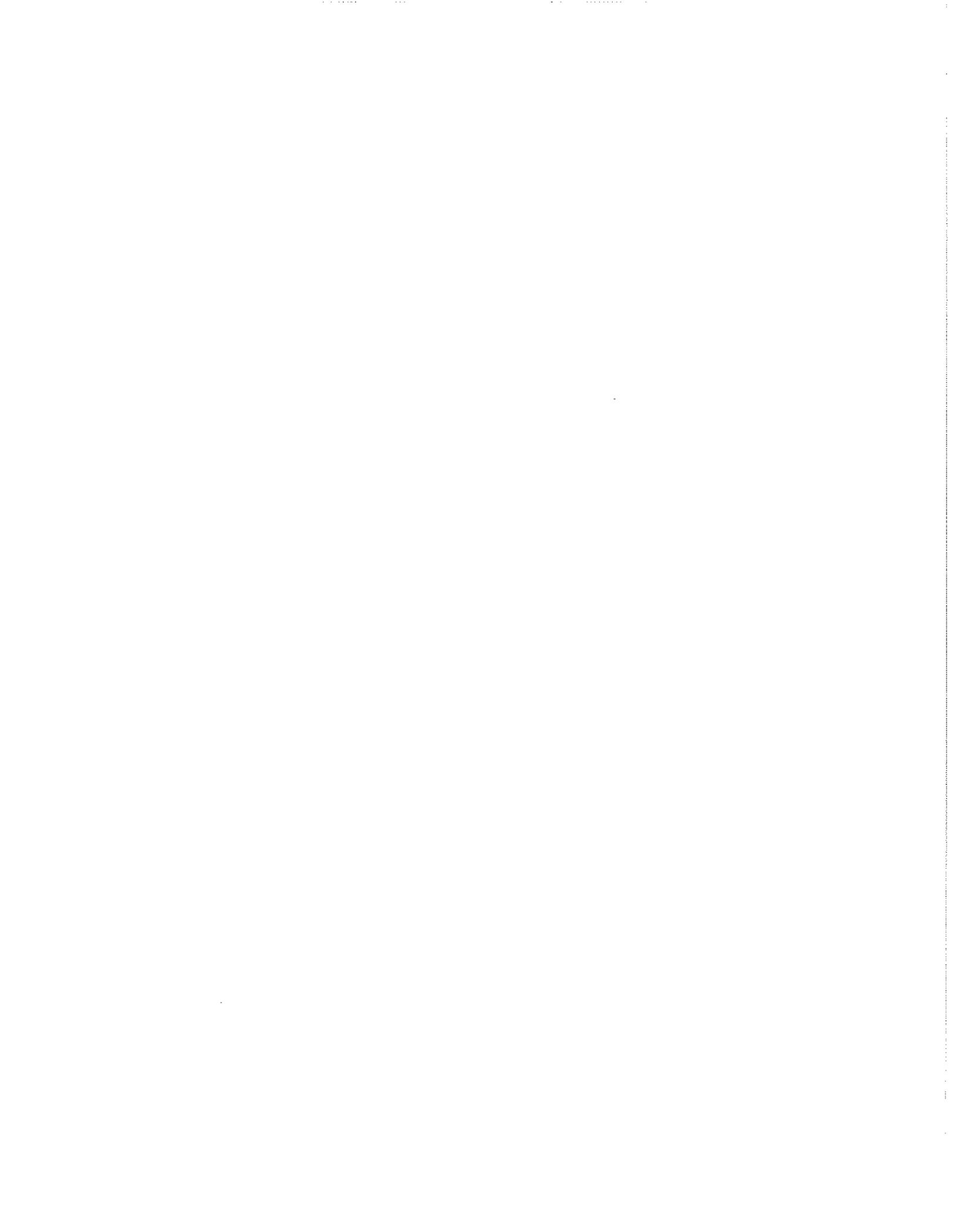
Adult Education and Vocational Program - Activities and transactions relating to the adult education and vocational programs are accounted for in the Adult Education and Vocational Programs.

School Operations Fund - Transactions related to resources obtained and used under certain federal, state and local grants and other sources upon which restrictions are imposed are accounted for in the School Operations Fund.

ARRA Funds - Transactions related to resources obtained and used under the American Recovery and Reinvestment Act upon which restrictions are imposed are accounted for in the ARRA Funds.

School Unemployment Compensation Fund - Transactions related to resources obtained and used in the School Department's self-funded unemployment compensation fund.

School Lunch Program - Transactions related to resources obtained and used in providing children's lunches are accounted for in the School Lunch Program.



TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
 SCHOOL DEPARTMENT
 Nonmajor Special Revenue Funds
 Combining Balance Sheet
 June 30, 2010

	Adult Education and Vocational	School Operations	ARRA Funds	School			Totals
				Unemployment Compensation Fund	School Lunch Program	School Lunch Program	
ASSETS							
Cash	-	-	-	111,107	-	111,107	111,107
Accounts receivable	-	121,640	-	-	45,703	167,343	167,343
Due from Town	8,662	461,153	213,882	-	167,001	850,698	850,698
Inventory	-	-	-	-	25,166	25,166	25,166
Total assets	\$ 8,662	582,793	213,882	111,107	237,870	1,154,314	1,154,314

LIABILITIES AND FUND BALANCES

Liabilities:							
Accounts payable	-	-	4,254	-	-	4,254	4,254
Total liabilities	-	-	4,254	-	-	4,254	4,254

Fund balances:							
Reserved:							
Inventory	-	-	-	-	25,166	25,166	25,166
Unreserved, undesignated	8,662	582,793	209,628	111,107	212,704	1,124,894	1,124,894
Total fund balances	8,662	582,793	209,628	111,107	237,870	1,150,060	1,150,060
Total liabilities and fund balances	\$ 8,662	582,793	213,882	111,107	237,870	1,154,314	1,154,314

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
SCHOOL DEPARTMENT
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2010

		Adult Education and Vocational Operations	School Operations	ARRA Funds	School		Totals
					Unemployment Compensation Fund	School Lunch Program	
Revenues:							
Intergovernmental revenues	\$	209,542	3,841,273	720,906	-	1,012,195	5,783,916
Charges for services		-	-	-	-	541,265	541,265
Interest and other		-	-	-	4,700	182	4,882
Total revenues		209,542	3,841,273	720,906	4,700	1,553,642	6,330,063
Expenditures:							
Program expenditures		233,047	3,885,125	511,278	-	-	4,629,450
Food service		-	-	-	-	1,337,296	1,337,296
Donated commodities		-	-	-	-	71,248	71,248
Other		-	-	-	40,860	-	40,860
Total expenditures		233,047	3,885,125	511,278	40,860	1,408,544	6,078,854
Excess (deficiency) of revenues over (under) expenditures		(23,505)	(43,852)	209,628	(36,160)	145,098	251,209
Reconciliation to Town:							
Miscellaneous timing differences		-	22,002	-	-	(529)	21,473
Net change in fund balances		(23,505)	(21,850)	209,628	(36,160)	144,569	272,682
Fund balances, beginning of year		32,167	604,643	-	147,267	93,301	877,378
Fund balances, end of year	\$	8,662	582,793	209,628	111,107	237,870	1,150,060

TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT
Special Revenue Funds - School Operations and Adult and Vocational Programs
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2010

	Balances beginning of year	Revenues	Expenditures	Transfers	Balances end of year
School Operations:					
21st Century	\$ 50,634	250,000	249,470	-	51,164
Accountability Grant - Title I	2,325	-	-	-	2,325
Advanced Placement Grant	2,309	-	-	-	2,309
Be Healthy/Be Fit	6,165	-	-	-	6,165
CAPCO grant	3,154	-	775	-	2,379
College Transitions	(5)	30,005	30,000	-	-
ECT Grant (Preschool)	14,261	21,988	21,255	-	14,994
Elementary School Counseling Program	(21,569)	284,400	282,212	-	(19,381)
E-Rate	-	62,766	-	-	62,766
Extended Secondary Counseling Grant	-	239,586	245,592	-	(6,006)
ING Unsung Heroes	2,000	-	-	-	2,000
Fundraiser	(4,316)	440	1,129	-	(5,005)
H&R Block Education	1,497	-	-	-	1,497
IDEA Grant - Local Entitlement	25,368	784,463	875,009	-	(65,178)
Industrial Tech Sending School	117,863	100,000	105,464	-	112,399
Japanese Lesson Study	2,736	-	-	-	2,736
Kids Club	12,562	4,301	2,495	-	14,368
Learn and Serve - Summer of Service	-	-	8,509	-	(8,509)
Learning Results - Staff Development	2,554	-	-	-	2,554
Lucy Emery Fund - MCF	-	1,140	-	-	1,140
Lighthouse Grant	9	22,500	25,213	-	(2,704)
March into May	77	-	-	-	77
Melmac Grant	14,249	14,000	11,279	-	16,970
Mentor Teachers	324	-	-	-	324
Partners for Healthier Communities	1,575	-	-	-	1,575
Partners in Arts & Learning	(792)	-	-	-	(792)
Reading First	(16,488)	-	-	-	(16,488)
Reallocated Funds	(23)	26,750	26,750	-	(23)
Reduction of Tobacco use Grant	4,624	-	-	-	4,624
Refugee Resettlement	631	-	-	-	631
Safe Schools Healthy Students	15,647	769,692	803,600	-	(18,261)
Safe Schools Healthy Students Media	2,000	4,000	6,000	-	-
Senior College Scholarships	-	1,000	1,000	-	-
Smaller Learning Grant	(96,130)	-	-	-	(96,130)
Soda/Snack Policy	(89)	-	-	-	(89)
Sprint Character Education Grant	-	25,000	25,000	-	-
SRVC Proposal Grant	20,211	-	-	-	20,211
State Agency Client Grant	(8,076)	-	-	-	(8,076)
Sun Safety Grant	(500)	-	-	-	(500)
Tech Planning Grant	(6,681)	-	-	-	(6,681)
Title IA	183,758	806,382	790,133	-	200,007
Title IIA - Teacher Quality	282,395	299,990	187,459	-	394,926
Title IID - Technology	11,927	10,490	9,917	-	12,500
Title III - English Language Acquisition	208	13,442	12,899	-	751
Title IV - Drug Free Schools	5,682	18,614	18,614	-	5,682
Title V - Innovative	(304)	-	83,645	-	(83,949)
Tobacco - School Health Grant	(3,847)	50,324	57,943	-	(11,466)
University of Maine Grant	(828)	-	-	-	(828)
Vocation Center Proposal	(22,698)	-	3,763	-	(26,461)
Wellness Team	244	-	-	-	244
Total School Operations	604,643	3,841,273	3,885,125	-	560,791
Adult and Vocational Programs:					
Adult Basic Education	25,451	50,000	53,265	-	22,186
Sprague	7,503	-	-	-	7,503
Carl Perkins Vocational Education	-	159,542	179,782	-	(20,240)
Barbara Bush Community Foundation	(787)	-	-	-	(787)
Total Adult and Vocational Programs	32,167	209,542	233,047	-	8,662
Total	\$ 636,810	4,050,815	4,118,172	-	569,453

TOWN OF SANFORD, MAINE
SCHOOL DEPARTMENT
Special Revenue Funds - ARRA Funds
Schedule of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2010

	Balances beginning of year	Revenues	Expenditures	Transfers	Balances end of year
ARRA Funds:					
Title IA	\$ -	257,336	232,429	-	24,907
Local Entitlement	-	426,668	278,849	-	147,819
Preschool	-	11,902	-	-	11,902
Title IID	-	25,000	-	-	25,000
Total	\$ -	720,906	511,278	-	209,628

FIDUCIARY FUNDS

Private-purpose Trust Funds and Agency Funds are established to account for assets held by the School Department in a fiduciary capacity as trustee.

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
 SCHOOL DEPARTMENT

Fiduciary Funds - Private-purpose Trust
 Combining Statement of Fiduciary Net Assets
 June 30, 2010
 (with comparative totals for June 30, 2009)

	Lucy Emery Trust	Walter Cyr Trust	Thornburg Goodall Fund	High School Scholarship Fund	Totals	
					2010	2009
ASSETS						
Cash	\$ 13,728	8,380	1,278	61,707	85,093	231,649
Investments	-	-	-	616,315	616,315	431,715
Total assets	\$ 13,728	8,380	1,278	678,022	701,408	663,364
NET ASSETS						
Held in trust for scholarships and other purposes	\$ 13,728	8,380	1,278	678,022	701,408	663,364

TOWN OF SANFORD, MAINE
 SCHOOL DEPARTMENT
 Fiduciary Funds - Private-purpose Trust
 Combining Statement of Changes in Fiduciary Net Assets
 For the year ended June 30, 2010
 (with comparative totals for the year ended June 30, 2009)

	Lucy Emery Trust	Walter Cyr Trust	Thornburg Goodall Fund	High School Scholarship Fund	Totals	
					2010	2009
Additions:						
Investment income	\$ 16	42	1	50,945	51,004	(87,087)
Donations	-	-	-	85	85	181,090
Total additions	16	42	1	51,030	51,089	94,003
Deductions:						
Scholarships and other	-	-	-	13,045	13,045	15,197
Total deductions	-	-	-	13,045	13,045	15,197
Change in net assets	16	42	1	37,985	38,044	78,806
Net assets, beginning of year	13,712	8,338	1,277	640,037	663,364	584,558
Net assets, end of year	\$ 13,728	8,380	1,278	678,022	701,408	663,364

SCHEDULES

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Agency Funds
Combining Schedule of Changes in Student Activity Funds
Year ended June 30, 2010

	Balances			Balances
	June 30,	Additions	Deductions	June 30,
	2009			2010
High School	\$ 243,401	368,379	316,334	295,446
Middle School	53,990	57,134	60,067	51,057
Vocational School	39,908	71,754	83,861	27,801
Elementary Schools:				
Emerson School	2,134	952	312	2,774
Carl Lamb School	20,502	26,678	44,012	3,168
Margaret Chase Smith School	1,845	12,420	13,908	357
Willard School	24,933	15,147	21,686	18,394
Totals	\$ 386,713	552,464	540,180	398,997

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
High School Student Activity Funds
Year ended June 30, 2010

	Balances June 30, 2009	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2010
Art Club	\$ 335	-	-	-	335
Distaff	(2,287)	9,160	1,086	-	5,787
Drama	323	1,952	1,052	100	1,323
French Club	931	5,195	5,832	-	294
FBLA	48	-	-	-	48
FEA	1,073	318	1,306	-	85
Interact	251	624	306	-	569
International Club	149	-	-	-	149
National Honor Society	482	2,475	1,081	(500)	1,376
Outing Club	204	-	-	-	204
Peer Helpers	1,505	579	389	-	1,695
Red & White	691	-	28	-	663
Ski Club	2	6,207	5,603	-	606
Student Council	4,991	7,781	5,128	(2,500)	5,144
SADD	(1)	1	-	-	-
Youth In Govt.	(29)	-	-	-	(29)
Math Team	(13)	655	655	-	(13)
SAVE	50	-	-	-	50
Literary Magazine	27	59	-	-	86
Project Graduation	4,314	48,241	42,541	-	10,014
YAADA	167	175	335	-	7
Environmental Club	224	715	313	-	626
Odyssey of the Mind	193	10,112	8,593	-	1,712
RSVP	-	58	357	-	(299)
Athletics	915	4,783	3,667	-	2,031
Athletics--Gate	-	18,496	8,946	(9,550)	-
Athletics--Cob	56,337	10,000	-	9,550	75,887
General	(30)	20	20	-	(30)
Office General	2,016	607	2,770	(185)	(332)
Scholarship	51,476	72,119	64,651	(10,500)	48,444
General Scholarship	14,132	200	6,250	11,500	19,582
Thompson Scholarship	117	-	-	-	117
Principal's Fund	16	17,746	12,868	(3,500)	1,394
Sunshine Fund	436	1,868	2,053	-	251
Golden Alumni	6,587	1,650	4,727	-	3,510
Teacher Account	410	-	-	-	410
Locker Fund	279	302	288	-	293
Parking Fund	(543)	1,230	402	-	285
Grants	4,617	-	-	-	4,617
Vandalism	(424)	45	45	-	(424)
G. Lindsey Scholarship	75	-	-	-	75
Girls / Boys State	-	780	760	-	20
Field Trip	196	-	-	-	196
M. Maurais Scholarship	7,760	-	250	-	7,510
Leonard McGinnis	14,216	7,000	2,704	-	18,512
Teacher of the Year	552	1,000	272	-	1,280
Donations	-	77	-	-	77
SCAE Scholarship Fund	-	4,025	-	78	4,103
MEA Breakfast	95	-	-	-	95
PE Vending	1,533	39	1,373	-	199
Vending Machine	2,080	3,137	5,320	-	(103)

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
High School Student Activity Funds, Continued

	Balances June 30, 2009	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2010
Adult Ed Vending	\$ 78	-	-	(78)	-
Alternative Educ.	(85)	-	-	-	(85)
Band	1,792	8,626	9,007	-	1,411
Chorus	2,040	5,921	4,248	(100)	3,613
English Dept.	914	2,768	2,663	-	1,019
Foreign Language	647	-	-	-	647
Guidance	(32)	21,237	20,194	-	1,011
Play House	60	-	-	-	60
Life Skills	4,450	1,807	974	-	5,283
Library	808	187	97	-	898
Math Dept.	879	291	-	-	1,170
Phys Ed Dept.	176	-	-	-	176
Science Dept.	1,810	471	116	-	2,165
Social Studies	939	575	43	-	1,471
Technology and Business	286	-	240	-	46
Photography	3,014	1,575	2,080	-	2,509
Auger Hist. FT	389	20	-	-	409
Alternative HS	40	-	-	-	40
Pep Band	315	-	-	-	315
Reconnecting Youth	-	1,082	183	-	899
Baseball	164	-	-	-	164
Boys Basketball	57	1,900	2,510	1,667	1,114
Cross Country	24	307	165	-	166
Football	447	7,471	7,697	-	221
Boys Soccer	335	-	-	-	335
Swim Team	673	5,355	5,509	(375)	144
Boys Tennis	26	-	-	-	26
Kalman Wrestling Memorial	1,139	-	-	-	1,139
Wrestling	464	-	391	-	73
Golf	1,548	1,285	1,958	-	875
Girls Basketball	3,137	8,775	7,654	(1,482)	2,776
Cheerleaders	438	250	662	-	26
Field Hockey	2,023	1,168	1,670	-	1,521
Girls Soccer	712	-	-	-	712
Softball	189	-	-	-	189
Girls Tennis	29	-	-	-	29
Girls Lacrosse	965	9,828	10,310	-	483
Track	453	1,751	1,912	-	292
Academic Decathlon	502	-	175	-	327
Gifted & Talented	168	-	-	-	168
Sophomore Awareness	2,602	3,325	4,815	-	1,112
Civil Rights	(300)	200	-	-	(100)
Student Assistance	451	-	-	-	451
Friends of SHS	4,238	-	250	2,000	5,988
Dry Whale	53	456	351	-	158
JMG	1,177	2,549	2,370	-	1,356
Underclass Awards	(1)	-	-	-	(1)
Technology	20	-	-	-	20
Faculty Gown/Grad	58	-	-	-	58
Wildlife Biology	258	4,806	5,456	375	(17)
Clothing Closet	-	-	-	3,500	3,500
Sub-total	217,047	333,417	285,671	-	264,793
Class of 2008	870	4	874	-	-
Class of 2009	5,935	76	6,011	-	-
Class of 2010	13,285	7,273	14,832	-	5,726
Class of 2011	5,729	17,311	6,246	-	16,794
Class of 2012	535	7,780	2,442	-	5,873
Class of 2013	-	2,518	258	-	2,260
Totals	\$ 243,401	368,379	316,334	-	295,446

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
Middle School Student Activity Funds
Year ended June 30, 2010

	Balances June 30, 2009	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2010
Arts Council	\$ 18,175	7,127	8,648	(13)	16,641
Band	4,872	4,858	3,979	147	5,898
Baseball	305	240	240	-	305
Builder's Club	949	-	775	-	174
Cheerleaders	110	921	918	-	113
Chorus	1,652	73	291	95	1,529
Coffee Club	454	2,357	2,451	-	360
Culinary Corner	464	230	391	-	303
Drama Club	333	283	35	-	581
Early Act Club	471	207	443	-	235
Emerald Acct.	1,475	2	-	-	1,477
Field Hockey	81	1,045	1,013	-	113
I & T	(36)	53	-	-	17
L.C. 1	27	-	-	564	591
L.C. 2	556	-	-	(132)	424
L.C. 3	174	-	-	(27)	147
L.C. 4	1,754	1,792	2,250	(660)	636
L.C. 5	26	-	-	7	33
L.C. 6	38	-	-	-	38
L.C. 7	34	-	-	(34)	-
Library	14	1,308	1,360	53	15
Lock Fund	872	65	56	-	881
Magazine Drive	7,057	6,834	4,525	-	9,366
Math	541	-	-	-	541
Office	3,851	19,305	20,806	24	2,374
Pepsi (French Club)	894	59	-	-	953
Reach program	699	3,186	3,730	-	155
School Store	311	135	189	-	257
Science	52	-	58	(24)	(30)
Soc. Studies	184	-	-	-	184
Softball	142	-	-	-	142
Student Assist. Team	(75)	1,530	1,443	-	12
Student Council	2,604	447	1,284	-	1,767
Technology/Wright	205	-	-	-	205
Wrestling	124	-	-	-	124
Yearbook	4,602	5,077	5,182	-	4,497
Totals	\$ 53,990	57,134	60,067	-	51,057

TOWN OF SANFORD, MAINE SCHOOL DEPARTMENT
Schedule of Cash Receipts, Disbursements and Changes in Balances
Vocational School Student Activity Fund
Year ended June 30, 2010

	Balances June 30, 2009	Cash receipts	Cash disbursements	Transfers	Balances June 30, 2010
Office	\$ 3,245	6,267	4,883	7,215	11,844
Scholarship	18,278	640	4,340	(5,578)	9,000
Information technology	-	621	1,071	1,865	1,415
Building trades	719	11,442	16,058	318	(3,579)
Residential wiring	-	-	562	200	(362)
Drafting	(107)	160	170	172	55
Engineering	-	45	-	(30)	15
Graphic communications	-	10,794	7,842	3,606	6,558
Machine Trades	(498)	-	182	1,428	748
Welding	1,006	-	774	(152)	80
Automotive	(3,002)	1,031	1,050	3,073	52
Media Technology	(1,211)	-	167	1,667	289
Health Occupations	(715)	-	85	759	(41)
Plants Plus	5,008	7,819	12,423	(100)	304
Skills USA	-	32,655	34,215	2,492	932
Faculty Collections	(26)	-	39	276	211
Digital design	-	280	-	-	280
Co-op Education	201	-	-	(201)	-
Concession	1,790	-	-	(1,790)	-
Info Processing	(119)	-	-	119	-
Electronics	(1,210)	-	-	1,210	-
Graphic Arts	18,919	-	-	(18,919)	-
Industrial Technology	(29)	-	-	29	-
Interest	(378)	-	-	378	-
MVA	129	-	-	(129)	-
Vocational assessment	115	-	-	(115)	-
Student Enterprises	1,935	-	-	(1,935)	-
Sunshine	244	-	-	(244)	-
TIME	146	-	-	(146)	-
VICA	(3,619)	-	-	3,619	-
Other	(913)	-	-	913	-
Totals	\$ 39,908	71,754	83,861	-	27,801

